## TRUST RECEIPT

The undersigned \_\_\_\_\_\_, (herein \_\_\_\_\_\_,

called "Trustee") hereby acknowledges that it holds in trust for the FIRST AMERICAN NATIONAL BANK OF NASHVILLE, Nashville, Tennessee, (herein called "Entruster") the following described mobile homes, complete with attachments and equipment:

1		Mfr's Ser.	Minimum	Invoice	Amount
Year	Make and Type		Sale Price		
·			,		

(1)

(2)

(3)

(4)

(5)

1. Trustee acknowledges that Trustee is indebted to Entruster in a principal sum equal to the amounts set forth after each item above as "Amount Financed," which indebtedness is evidenced by Trustee's promissory note of even date herewith and payable to Entruster upon demand with interest at % per annum. This trust receipt secured to Entruster the payment according to its terms by Trustee of such indebtedness and Trustee acknowledges and agrees that a security interest in the above described goods passes to Entruster by this trust receipt transaction. Title to said goods is hereby conveyed to Entruster and such title and the security interest of Entruster created by this trust receipt shall secure to Entruster the payment by Trustee of said note and the performance of all obligations and payment of all indebtedness arising out of this transaction as provided for herein.

- 2. The following paragraph (a) or (b), whichever is checked, is made a part of this instrument:
- (a) Entruster's security interest in said goods is acquired by Entruster's promptly giving new value against the signing and delivery of this trust receipt, which new value is given by Entruster's promptly paying to the manufacturer, distributor or seller of said goods, or its order the sum or sums of money set forth above as "Amount Financed" for each item of said goods. The purpose of this trust receipt transaction is to enable Trustee to obtain credit from Entruster for financing its acquisition of said goods from third persons for purposes of resale to retail purchasers. Trustee acknowledges it has received delivery of said goods from such third person upon the express condition that Trustee simultaneously execute and deliver this trust receipt to Entruster.

damage to said goods and will hold Entruster harmless from any loss resulting therefrom. Trustee will keep such goods insured to their full value against loss and damage by fire, theft, accident and such other risks as Entruster may require, such insurance to be in companies satisfactory to Entruster and all such insurance to be paid for by Trustee and to be payable to Entruster in case of loss. Upon request by Entruster, Trustee will deliver to it the policy or policies evidencing such insurance. Trustee will keep, use and maintain the property in a careful manner so as not to unreasonably or unnecessarily expose it to damage, wear or depreciation and will keep the same in good order and repair and free of all taxes, liens and encumbrances

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