CHECHANIZE CO.

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WHEREAS, on July 7, 1955, MRS. LENA R. DAVENPORT, hereinafter for convenience called the original owner, entered into a contract with Gulf for the purchase of 51,000 gallons or more of Gulf Motor Fuels of the brands specified therein per annum for resale at a service station located at U. S.Hwy. #25 (Moonville) Greenville, Greenville County, South Carolina, for the period beginning the 8th day of November, 1955, and ending the 7th day of November, 1970, under the conditions set out in a certified copy of said contract delivered this date to the parties of the second part, receipt of which is hereby acknowledged by said party of the second part, said contract being incorporated herein and made a part hereof by reference thereto; and,

WHEREAS, the original owner, for a valuable consideration, bargained, granted and sold to Gulf an irrevocable Option to Lease, at any time between the 7th day of July, 1955, and the 6th day of July, 1970, upon the happening of either or any of the conditions specified in said Option, those certain premises on which said service station is situate, more fully described and under the terms and conditions and for the rentals specified in that certain Lease Agreement signed by the original owner on July 7, 1955, annexed to said Option and recorded on July 11, 1955, in Deed Book 529, Page 359, Greenville County, South Carolina Public Records, the said option and the agreement annexed thereto being incorporated herein and made a part here-of by reference thereto; and

WHEREAS, by Agreement dated March 7, 1956, filed for record in the Public Records of Greenville County, South Carolina the party of the first part herein purchased from the original

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