The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

R. L. CASHWELL AND L. H. TAYLOR, JR.

did on the 21st

August

, 19 57, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is C. & T. REALTY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, own, sell, develop, mortgage, rent, lease, manage or otherwise deal in real estate, personal property, notes, mortgages, stocks, bonds, debentures and securities of all kinds and nature and do all acts incident thereto or in connection therewith. Also to do any and all other acts authorized or permitted by a business corporation under the laws of the State of South Carolina.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00)----- Dollars payable in money or property

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500)

of the par value of Ten (\$10.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th

EIGHTH: That subsequently there was elected as President, R. L. Cashwell

August

, 19 57 , at which a majority of all stock in value being present in person or by proxy, the following were elected directors: R. L. Cashwell and L. H. Taylor, Jr.

as Vice-President, L. H. Taylor, Jr.

; as Secretary, L. H. Taylor, Jr.

as Treasurer, R. L. Cashwell

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

21st

day of August

in the year of our Lord one thousand nine hundred and

fifty-seven

and in the one hundred and

eighty-second

year of the Independence of the

United States of America.

Recorded August 22nd, 1957, at 10:37 A.M. #19944