AGREEMENT

COUNTY OF GREENVILLE

WHEREAS, on March 16, 1933, by deed recorded in the R.M.C. Office for Greenville County in Deed Volume 172, at page 110, Southern Bleachery, Inc., a corporation doing business in the State of South Carolina, conveyed to L. W. Misenheimer, A. C. Broadnax, and W. E. Lazar, and their successors in office as trustees of Stephenson Memorial M. E. Church, South, the following described real estate:

"All that piece, parcel, or lot of land in the county and state aforesaid, described as follows: BEGINNING at an iron pin 30 feet from the center line of the Greenville-Spartanburg Highway, and running thence S. 69-38 E. 188 feet to an iron pin; thence S. 20-05 W. 175 feet to an iron pin; thence N. 69-55 W. 175 feet to an iron pin located 30 feet from the center of the line of the Greenville-Spartanburg Highway; thence with the said highway, following a curve and 30 feet from the center line at all times to the beginning corner, the chord of said curve being N. 16-00 E. 175 feet,"

and

WHEREAS, the deed contained the following provision: "If
the above described property ever ceases to be used as a building
site for a church of the Methodist Episcopal South, then the property
is to revert to the grantor, it being understood that in event of
such reversion, the grantor will first refund to the Board of Church
Extension of the Upper South Carolina Conference of the M. E. Church,
South, and the General Board of Church Extension of the M. E. Church,
South, the amounts donated by these two boards to the building of
the church now on said property, said amounts not to exceed \$1,000.00,"
and

WHEREAS, as a result of a merger in 1939 of the Methodist Episcopal Church, South, the Methodist Episcopal Church, and the Protestant Methodist Church, the said Stephenson Memorial M. E. Church, South, is known as the Stephenson Memorial Methodist Church, being an affiliate of the merged group, and