

IN THE UNITED STATES DISTRICT COURT  
FOR THE  
MIDDLE DISTRICT OF SOUTH CAROLINA  
In re: J. J. Fitzpatrick, U/T 30  
Debtor  
Petition for Bankruptcy  
March 18, 1955

In the matter of:

J. J. Fitzpatrick, 1/b/a Fitzpatrick  
Coal State Company,  
Bankrupt.

Laurelton Corp., Inc.

At a duly adjourned meeting of the creditors of the above named, held on March 18, 1955, pursuant to order notice, the trustee reported to the creditor the results of his investigation of the assets of the bankrupt. From this report it clearly appears that there is no equity for the unsecured creditors in certain assets described in the petition of the trustee, and in addition, it appears that the administration of the estate would be burdensome and expensive to the estate.

After full discussion in which it appears to be a unanimous opinion of the creditors that the trustee should liquidate these assets and there were no objections voted or expressed, the court directed the trustee to file a formal petition of liquidation. This petition has been filed herewith and in which the facts relative thereto and why are set out in some detail.

It clearly appears from this petition and from the fact that there is no equity for the unsecured creditors for the property described in the petition;

Now, THE WITNESS, I, T. L. O'Neal, that the trustee holds no title or interest in the property hereinafter described and that all right, title and interest be and is hereby vested in J. J. Fitzpatrick to whom and his wife upon the petition in bankruptcy had never been filed;

"All those lots of land in Craville County, State of South Carolina, being known as Lots No. 112, 162, and 107 on a plat of Bell's Roads, recorded in Book 10 at page 95."

"Also: All that lot of land in Craville County, State of South Carolina, on the northern side of Bell's Road in the City of Craville, being known as