

trustee for the insurance funds under this lease, provided the Tenant shall not be in default hereunder.

It is understood and agreed that if the building should be damaged, repaired, rebuilding or replacement by the Tenant, it will amount to a sum equal to the proceeds of all insurance collected and to the trustee hereunder, less the commission on three percent paid annually for acting as trustee of the insurance funds prior to the signing of this lease. If during said repairing, rebuilding or replacement any mechanics' liens or other liens or encumbrances shall be filed against the premises or against the Landlord by such trustee, the recipient of such insurance money shall have the right to withdraw therefrom an amount equivalent to the aggregate value of all such liens or encumbrances so filed until such liens or encumbrances shall be fully satisfied and cancelled of record.

Landlord shall in no event be called upon to repair, replace or rebuild any of said buildings or improvements or to pay any of the expenses thereof, and if an excess of the proceeds of said insurance as shall have been paid under said insuring policies, over and above the amount necessary to pay the cost of such repairs, replacement or rebuilding, the Tenant shall pay the difference between the actual cost thereof and the insurance money paid, it being the intention of this agreement that the Tenant shall repair, restore or rebuild the same without cost or expense to the Landlord. In the event that there shall be a balance of such insurance money at the completion of said repairs or said work of reconstruction, when the same has been completely repaired and restored to the building and premises shall be free and clear of all liens or encumbrances or charges of any kind, and the Tenant shall not thereafter be in default hereunder, the Trustee shall pay the balance over to the Tenant.

In the event the building is so damaged by fire or other casualty as to require the rebuilding thereof, before proceeding with the construction of said new building, Tenant shall deliver to Leander B. Davenport and Ellen Higgins Davenport, Landlords, three complete sets of plans and specifications for said new building and