

**The State of South Carolina,**  
EXECUTIVE DEPARTMENT

**CHARTER**  
BY THE SECRETARY OF STATE

(1975)

WHEREAS, ROBERT B. KAY AND L. M. MOORE NOV 9 9 AM 1954

both of P. O. Box 2057, Greenville, S. C. R. M.C.

did on the 6th day of November 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FAIRFOREST IMPLEMENT CO., INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to conduct and operate a general farm implement, machinery, equipment and supply business, buying and selling (at wholesale and retail), financing, trading, repairing, and in every way dealing in and with all types of farm machinery, equipment, implements, supplies, parts and allied accessories, and to do any and all things whatsoever necessary and conducive to the furtherance of the objects of said business.

FIFTH: That the amount of the capital stock is Forty Thousand (\$40,000.00) Dollars payable in full in cash or in kind at the present time or at any future time.

SIXTH: That the number of shares into which the capital stock is divided is

of the par value of \$1.00 per share. - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 10th day of November, 1954, at which a majority of all stockholders being present in person or by proxy, the following were elected directors:

ROBERT B. KAY as President,  
as Vice-President,  
as Secretary,  
as Treasurer,

In accordance with Article 12, Article 1, Chapter 1, Code of Laws of S. C., October, 1952, and all amend-

ments thereto, the following articles of incorporation are adopted:

ARTICLE I. NAME AND SEAL. The name of the corporation shall be FAIRFOREST IMPLEMENT CO., INC., and the seal of the corporation shall be a circular emblem containing the name of the corporation and the words "FAIRFOREST IMPLEMENT CO., INC.", and shall be affixed to all documents issued by the corporation.

ARTICLE II. DURATION. The corporation shall exist for a period of twenty years from the date of its organization.

ARTICLE III. CAPITAL STOCK.

ARTICLE IV. DIRECTORS.

ARTICLE V. SECRETARY OF STATE.

For cancellation of this Charter see Deed Book 662 page 105