Any default by Assignor in the performance of any obligation, covenant or agreement herein contained and the acceleration of the indebtedness secured hereby shall constitute and be deemed to be a default under the terms of said note entitling the Assignees to every and all rights and remedies therein contained, including specifically the right to declare a default thereunder and to elect to sell the property secured thereby, or foreclose said note to secure debt.

. Upon payment in full of all indebtedness secured hereby, this assignment shall become and be void and of no effect.

This assignment applies to and inures to the benefit of and binds all parties hereto, their heirs and assigns.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this day of June, 1954.

IN THE PRESENCE OF:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

personally appeared before me <u>Journelly</u>, and made oath that she saw the within named lary P. Merritt, sign, seal and as her act and deed deliver the within assignment, and that she with <u>Reserve</u>

witnessed the execution thereof.

S.OrN to before me this day of June, 1954.

otary Public for South Carolina

Louise In Maare

Recorded November 3rd, 1954, at 2:59 P.M. #25250