## EXAMPLE OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, A. Sansone and M. E. Sansone,

The State of South Carolina,

both of Greenville, S.C.

did on the 19th

day of

August

, 19 54 , file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is GENELAL FINANCE AND THRIFT CORPORATION

THIRD: That the principal place of business is

GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, lease, exchange and in any manner to deal in and handle either for its own account or as agent or broker, any and all kinds of property, real, personal or mixed, buildings, tenements, improvements, constructions, chattels, machinery, automobiles, water craft, air craft, and merchandise of all kinds.

To buy, sell, acquire, dispose of, turn to account and in any manner to deal in and handle stocks, bonds, coupons, mortgage certificates, collateral trust notes, participation certificates, debentures, notes, drafts, shares, bills of exchange, warehouse receipts and all forms and kinds of securities, obligations, negotiable instruments, commercial paper and evidence of debt, either for its own account or as agent or broker, or trustee. To lend money unsecured or secured by endorsement or mortgage or pledge or real, personal or mixed property, or other collateral.

To act as insurance agents or brokers.

\*FIFTH: That the amount of the capital stock is fifty thousand (\$50,000.00) - - - - Dollars payable in cash or property

SIXTH: That the number of shares into which the capital stock is divided is one thousand (1,000) shares Class "B" Common Stock, par value of One (\$1.00) Dollar and four hundred nine to the particle of (490) shares of Class "A" Common Stock, par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

18th

lav of

August

, 1954 , at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors: A. Sansone -582 E. Faris Road, Greenville, S.C. James A. Cash 412 S. Broad, New Orleans, Louisiana

Max M. Ainsworth 342 Edinburg Street, New Orleans, Louisiana

EIGHTH: That subsequently there was elected as President, A. Sansone

as Vice-President, James M. Cash

; as Secretary, M. E. Sansone

as Treasurer, A. Sansone

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News

a newspaper published in the County of

Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

this 19th

day of August

in the year of our Lord one thousand nine hundred and

Fifty four

and in the one hundred and

79th

year of the Independence of the

TT it of States of Amoria

O Frank Shoralo

Recorded August 20th, 1954 at 10:00 A.M. #18789