88

WE, THE UNDERSIGNED, A. M. Payne, E. W. Marshall, Frank
P. Pettigrew, Elof Peterson, Don S. Edens, Joseph M. Bearden,
and W. B. Gaines, who own certain lots or parcels of land in
Greenville County, State of South Carolina, fronting on the
State Highway, now known as Paris Road which connects the old
Camp Road and the Super Highway, being desirous of securing
water from the City of Greenville for residences on or to be
built on our said property, hereby jointly and severally agree
as follows:

For the purpose of carrying into effect the provisions of this agreement, we hereby associate ourselves together under the style and name of "Paris Road Water Company". We shall be designated and referred to herein as members of the said company. The members of the company shall transact its business in regularly called meetings and, unless otherwise provided hereafter, by a majority vote, which shall be a vote of at least four (4) members. Five (5) members shall constitute a quorum at a meeting for the transaction of business. Any action taken by a majority vote at a regularly called meeting shall be binding on all of the members. A meeting of the members may be called at any time by any member by giving three days! notice to the other members in writing of the time and place of the proposed meeting. Meetings may be had without the notice, provided all members consent thereto in writing. The members shall elect a Chairman to preside at their meetings and a Secretary to take and keep the minutes. Their terms of office shall be prescribed by the members.

The company shall install and maintain a three (3) inch water line, hereinafter referred to as the "Water Main", from