

obligations of whatsoever nature and description, it being the intention of the Executive Committee of Bob Jones University to dissolve the Tennessee corporation when all financial or legal obligations of the latter are satisfied and discharged, and

WHEREAS, it is fully understood that no money is passing in this transaction, the sole consideration being the best interest of Bob Jones University, a Christian educational institution of a strict non-profit sharing nature, and the assumption of Bob Jones University of South Carolina of the specific liens, mortgages, and other legal obligations hereinafter set out and the general obligations mentioned herein, and

KNOW ALL MEN BY THESE PRESENTS, THAT Bob Jones University Inc. of Tennessee, by its duly authorized officers in the state aforesaid, in consideration of the considerations hereinbefore mentioned, and in further consideration of the sum of Ten Dollars (\$10.00) to it paid by Bob Jones University Inc. of South Carolina in the state aforesaid, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these presents do grant, bargain, sell, and release unto the said Bob Jones University Inc. of South Carolina, all the real estate and personal property, goods, and chattels hereinafter fully described to wit:

All that piece, parcel or lot of land in the City of Greenville, county and state aforesaid, having the following metes and bounds:

Beginning at a point in the center of East North Street Extension and White Oak Road and running thence with the center of White Oak Road N40-45W 612 feet to a point in the center of said White Oak Road; thence along said road N41-25W 470 feet to a point on the west side of said road; thence along said road N16-00W 660 feet to a point in the center of said road; thence along said White Oak Road N12-10W 500 feet to a point on the west side of said road; thence along said road N6-45E 623 feet to a point in the center of said road; thence S75-40W 107 feet to an iron pin at corner of property of W. H. Wilson and Bob Jones University; thence N29-01W 440.5 feet to an iron pin on southeastern side of Super Highway No. 29; thence along the southeastern side of the right of way of