OLLIE FARNSWORTH

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

AGRETMENT AND BILL OF SALE

KNOW ALL LEN BY THESE PRESENTS that we, Odessa P. Carter and Paul D. Carter, both of the County and State aforesaid, for and in consideration of the sum of Thirty-three Hundred (\$3300.00) Dollars to us in hand paid by William M. Kay, Jr., the receipt of which is hereby acknowledged, do hereby and by these presents do set over, assign, and sell to the said William M. Kay, Jr., an undivided one-third interest in and to a drive-in business located at the corner of Texas Avenue and Easley Bridge Road, near the City of Greenville, County and State aforesaid; together with an undivided one-third interest in and to all stock, fixtures, building, and other chattels used in connection with the operation of said business, as of this date.

It is further agreed and understood by the parties hereto, as a further consideration, that the grantee, William M. Kay, Jr., does hereby and by these presents does assume payment of one-third of all outstanding debts and obligations of said business, including a one-third assumption of a note and mortgage given to Henry K. Townes and Talmer Cordell, covering the business property, as of this date.

It is further agreed and understood between the parties hereto, as a further consideration for this Agreement, that the said Odessa P. Carter and Paul D. Carter do hereby and by these presents do agree to convey to the said William M. Kay, Jr., an undivided one-third interest in the real estate described as Lot No. 1, Block D, as shown in Plat Book E, page 209, in the R.M.C. Office for Greenville County, which property is the site of the business in question.

IN WITNESS WHEREOF, we, the said Cdessa F. Carter and Paul D. Carter, have hereunto set our hands and seals this 17th day of