conditional upon the perfection of such title.

Should an examination of the title of this property disclose that the title is unacceptable to the grantee's attorneys, then this option may be cancelled by the grantee, in which case all deposits made hereunder will be refunded to said grantee.

In the event this option is not exercised for any reason other than as set forth above, the deposit shall be forfeited. Should the option be exercised, the deposit is to apply on the purchase price.

Recorded November 9th. 1951 at 9:15 A. M. #25799

Ruglic for South Carolina