## **LEASE**

THIS LEASE, dated

J. M. GRIFFIN

JUNE 20

, 19 51 , between

of MAULDIN in SOUTH CAROLINA (herein called "Lessor", whether one or more), and SHELL OIL COMPANY, a Delaware corporation with offices at 909 East 22nd St., Baltimore 18 Maryland

(herein called "Shell"),

## WITNESSETH:

1. Lessor hereby leases to Shell, and Shell hereby leases from Lessor, the following described land, situated at on U. S. Highway No. 276 in Simpsonville , County of Greenville , State of

South Carolina Beginning at a point in the edge of U. S. H. ghway No. 276 and continuing along said highway No. 276 in a southerly direction for a distance of one hundred and seventy-five (175) feet to a point; thence eastwardly one hundred and forty (140) feet to a point; thence in a northerly direction one hundred and seventy-five (175) feet to a point; thence in a westerly direction one hundred and forty-five (145) feet to the edge of U.S. Highway No. 276 and place of beginning.



together with all of Lessor's buildings, improvements, equipment and other property now or hereafter located thereon, including those described in Exhibit A hereof (and which, together with said land, are herein collectively called "the premises").

2. The term of this lease shall be Five (5) years, beginning on the 11th day of

, 19 51, and ending on the 10th day of July , 1956 July

Shell shall have options to extend the term of this lease for (2) additional period(s) two

(1) year(\*) each, on the same covenants and conditions as herein provided, each of which options Shell may exercise by giving Lessor notice at least forty-five (45) days prior to the expiration of the original term or the then-current extension period, as the case may be. If Shell does not exercise its then-current option to extend, the term shall be automatically extended from year to year, on the same covenants and conditions as herein provided, unless and until either Lessor or Shell terminates this lease at the end of the original term or the then-current extension period or any subsequent year, by giving the other at least thirty (30) days' notice.

Third

one and one half cents xsecord. Shell shall pay, as rent for the leased premises, a sum equal to / cent(s)  $(1\frac{1}{2})$  for each gallon of gasoline sold upon the leased premises by Shell or its sublessee or licensee during each calendar month during the term of this lease, payable, in cash to, or by check to the order of, J. M. GRIFFIN

on or before the fifteenth day of the succeeding calendar month; provided, however, that the rent for any calendar month shall

not, in any event, be less than

FIFTY AND NO/100

Dollars (\$ 50.00

or more than

TWO HUNDRED AND TWENTY FIVE

Dollars (\$ 225.00

Dollars (\$

), by check to the order of

or before the first day of each such month. Rent for any period less than a calendar month shall be prorated.

4. Shell shall have the rights, at Shell's expense: to use the premises for any lawful purpose; to paint all or any part of the premises in colors of Shell's selection; to make any alterations that Shell may desire in the premises; and to construct and install on the premises, and alter, any additional buildings, improvements and equipment (including advertising signs and billboards) that Shell may desire. Lessor shall remove from the premises any of Lessor's equipment that Shell elects to replace with its own equipment.