VOL 420 PAGE 512 To enter into, make and perform contracts of every kind and description with any person, firm, association, corporation, municipality, county, state, body politic or government or colony or dependency thereof.

To borrow money for the purpose of carrying out the objects of the corporation and from time to time, without limit as to amount, to make, accept, endorse and issue promissory notes, bonds and other evidences of debt and to secure the payment of any of its obligations by mortgage or deed in trust on all or any of its property and franchises, both real and personal.

To have one or more offices, to carry on all or any of its operations and business and without restriction or limit as to amount to purchase or otherwise acquire, hold, own, mortgage, sell, convey, or otherwise dispose of real and personal property of every class and description in South Carolina and any of the States, Districts, Territories or Colonies of the United States, and in any and all foreign countries, subject to the laws of such State, District, Territory, Colony or Country.

In general, to carry on any other business in connection with the foregoing, whether manufacturing or otherwise, and to have and exercise all the powers conferred by the laws of South Carolina upon corporations formed under the act hereinafter referred to, and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The objects and purposes specified in the foregoing clauses shall, except where otherwise expressed, be in nowise limited or restricted by reference to, or inference from, the terms of any other clause in this Declaration for Charter, but the objects and purposes specified in each of the foregoing clauses of this article shall be regarded as independent objects and purposes.

FIFTH: That the amount of the capital stock is ____ Two Hundred Fifty Thousand (\$250,000.D@)hrs payable in money, labor or property.

SINTH: That the number of shares into which the capital stock is divided is Twenty-five Thousand (25,000 Ten (\$10.00) - - - - - - - - - - - - - - - - Dollars. of the par value of

. SEVENTH: That, after due notice, a meeting of the subscribers was held on the

December

, 19 50, at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

R. E. Morrissett, J. L. Griffin, Jr., F. H. Haile, Jr., L. K. Thompson, Jr. S. S. Dillard

EIGHTH: That subsequently there was elected as President, R. E. Morrissett

; as Secretary, L. K. Thompson, Jr. J. L. Griffin, Jr. as Vice-President,

as Treasurer. F. H. Haile, Jr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bone fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

Greenville

30th.

NOW, THEREFORE, I. O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

day of January 9th.

in the year of our Lord one thousand nine hundred and

fifty-one

and in the one hundred and

year of the Independence of the

seventy-fifth

O Leanh Shautor

United States of America.

Secretary of State.

Recorded January 10th, 1951 at 10:54 A. M.