with interest from maturity or in event of default at the rate of six percent per annum.

The Seller expressly agrees that upon the purchase price being paid that he will execute and deliver to the purchaser a good fee simple title to said premises, free and clear of lien or encumbrance of record. It is further agreed that the purchaser shall take possession of the premises simultaneously with the execution of this contract of sale and the purchaser shall pay all taxes against said property, beginning with the year 1950. It is further agreed that the purchaser will pay insurance on the improvements on said premises and such insurance shall be carried during the term of this contract for the benefit of the Seller.

In the event of default on any payment date and upon the purchaser being in default for a period of fifteen days, the Seller shall have the option to terminate this contract and may treat the Purchaser as a tenant holding over after default and further, in such event, of default, the Seller may treat all payments made by the purchaser on this contract as rental and liquidated damages and upon demand being made for possession, the Purchaser expressly agrees to surrender full and complete possession to the Seller.

In Witness whereof, the parties have hereunto set their hands and seals this / day of February, 1950.

In Presence of:

W. S. Balson Jo. Trustee (SEAL ). Seller

Charles C. Man (SEAT