STATE OF SOUTH CAROLINA.

AGREEMENT

WHEREAS, Dr. Hugh Smith, Dr. Jack D. Parker and Dr. J. Warren White, all of Greenville, S. C. each own a one-third undivided interest in a lot of land and a two-story brick apartment building situate thereon at 206 East North Street in the City of Greenville, S. C., free from liens and encumbrances, which property is hereinbelow fully described, and

WHEREAS, each of said parties have their offices, or clinics in said building, the major portion of which is used by them for the practice of their profession under a satisfactory working arrangement, and the remaining portion of the building is rented to another for professional use, and

WHEREAS, it is the wish, desire and intent of the owners by this instrument to prescribe a satisfactory formula by way of a covenant running with the land for the disposition or transfer of their respective interests therein in the event of the retirement, withdrawal or death of either of the present owners.

NOW THEREFORE, know all men by these presents that we, Hugh Smith, Jack D. Parker and J. Warren White all of Greenville, S. C. for and in consideration of the mutual benefits and advantages accruing to each from this covenant and agreement, and in and for the further consideration of the sum of \$10.00 by each to the other in hand paid, the receipt whereof is hereby acknowledged, it is hereby covenanted and agreed as follows, to-wit:

I.

That we own the real estate described in paragraph IV below as tenants in common and not as joint tenants as set forth in the deed to us by the Prudential Insurance Company of America by its deed dated December 31, 1935 and recorded in the R. H. C.