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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

CONDITIONAL ASSIGNMENT OF LEASE

WHEREAS, the S. & R. Investment Company, Greenville, South Carolina, is the present owner in fee simple of property briefly described as that tract of land with buildings and improvements thereon situate approximately four miles from the City of Greenville, on the Western side of Cld U. S. Highway #29, containing approximately 4.14 acres and being the same property conveyed to M. B. Kahn by Fannie G. Gwinn by deed dated November 1, 1948, and recorded in the R. M. C. Office for Greenville County in Deed Volume 363 at Page 437, said property having been conveyed to the S. & A. Investment Company by deed to be recorded; and

WHEREAS, the Provident Life and Accident Insurance Company, Chattanooga, Tennessee, is about to become the owner and holder of a first mortgage executed by the S. & R. Investment Company covering the said property, which mortgage socures a note in the principal sum of Sixty-Seven Thousand Seven Hundred & No/100 (\$67,700.00) Dollars; and

WHEREAS, the mortgaged premises have heretofore been leased:

(1) To Sears, Roebuck & Co. by instrument dated . and

WHEREAS, Provident Life and Accident Insurance Company, as a condition to making the aforesaid mortgage loan, has required an assignment of said lease, together with any or all extensions or renewals thereof, and in addition any future lease or leases affecting the said property as additional security for the repayment of said mortgage loan,