

The State of South Carolina.

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

W.T. PATRICK, D.E. MULLIKIN and WILLIAM R. TIMMONS, JR., all of Greenville, S.C.,

did on the 28th day of April, 1949, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CENTRAL DEVELOPMENT CORPORATION

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is buy and sell, improve real estate by subdividing and erecting buildings thereon.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars, payable

SIXTH: That the number of shares into which the capital stock is divided is one hundred (100) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 23rd day of April, 1949, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W.T. Patrick, D.E. Mullikin and William R. Timmons, Jr.

EIGHTH: That subsequently there was elected as President, D.E. Mullikin; as Vice-President, W.T. Patrick; as Secretary, Wm. R. Timmons, Jr.; as Treasurer, Wm. R. Timmons, Jr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with. 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 28th day of April, in the year of our Lord one thousand nine hundred and forty-nine and in the one hundred and seventy-third year of the Independence of the United States of America.

W.P. Blackwell Secretary of State.

