STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

This contract made and entered into by and between H. N. Carter, hereinafter referred to as the Seller and J. Allen Hines, hereinafter referred to as the Purchaser, witnesseth:

That in and for the consideration hereinafter expressed, the Seller agrees to sell to the Purchaser that certain lot of land with the improvements thereon, situate on the north side of Camp Road, Greenville County, South Carolina, being the property upon which is located the building formerly known as Carter's Garage, said lot having a frontage of 100 feet and extending back in parallel lines a depth of 150 feet.

In consideration for said premises the Purchaser agrees to pay to the Seller therefor the sum of ten thousand dollars as follows: one thousand dollars in cash heretofore paid; the sum of twenty-five hundred dollars in cash to be paid simultaneously with the execution of this contract, the balance of sixty-five hundred dollars to be paid as follows: one hundred dollars on the first of July, 1948 and one hundred dollars on the first of each successive month thereafter through the month of May, 1949 and fifty-four hundred dollars on June 1, 1949. The unpaid principal to bear interest at the rate of six per cent to be paid monthly.

All taxes for the year 1948 and subsequent thereto is to be paid by the Purchaser and said Purchaser will keep the building situate on said premises insured against loss by fire or other casualty with a reliable insurance company or companies to the extent of at least thirty-five hundred dollars, with the loss thereunder payable to the Seller herein and to the Purchaser, as their interest may appear.

In the event the payments hereinabove stipulated shall be in arrears and unpaid and such default shall not be