

GPEENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE MAR 13 8 44 AF

This indenture made and entered into this 26 day of January, 1949 by and between the City of Greenville, a municipal corporation of said county and state, of the one partiand hereinafter referred to as Lessor, and Greenville Baseball, Inc., a South Carolina corporation, of the other part and hereinafter referred to as Lessee,

W-I-T-N-E-S-S-E-T-H:

That for and in consideration of the term, terms and conditions hereinafter stated, the Lessor has let and rented to the Lessee, and the Lessee has hired and taken from the Lessor all of that certain lot or parcel of land, hereinafter described, together with all buildings, fences, grandstands, all such fixtures and equipment as heretofore attached and to be attached to the aforesaid premises and other improvements for the purpose of providing to the Lessee, space and facilities for a baseball playing field, parks and grounds.

- 1. The terms of this lease shall be for a period of ten years beginning with the date first mentioned above and ending with December 31, 1958. The period from said date first mentioned above until December 31, 1949 shall be considered as a full calendar year and the rental for the year 1949 shall be for the full calendar year, although the park facilities have not been completed at the time of the execution of this lease. The annual rental shall be computed and paid as hereinafter set forth:
 - (a) The basis of the annual rental to be paid by the Lessee to the Lessor shall be ten percent of the total cost of reconstructing the grandstand and other park facilities which total cost shall not exceed \$50,000.00 and which total cost shall be paid by the Lessor. Within thirty days after the final completion of the grandstand and other park facilities, the Lessor shall present to Lessee a