that in the event the Lessee fails in business or if a receiver is appointed to take charge of the business or if the Lessee files a petition in bankruptcy or is put into bankruptcy, then, and in any and either event, this lease shall transpire, cease and terminate at the option of the Lessor.

And it is further agreed that the covenants and agreements herein contained are binding on the parties hereto, their legal representatives, successors and assigns of the respective parties hereto, as if they were in all cases named.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

WITNESSES: BELK-SIMPSON COMPANY By: W. Dimpum M. D.
Secretary & Treasurer WITHESSES:

\* \* \* \*

STATE OF SOUTH CAROLINA GREENVILLE COUNTY  $\mathsf{OF}$ 

PERSONALLY appeared before me Christine B. G. les, who, being duly sworn, says that che saw the within named W. D. Simpson, as Secretary and Treasurer of Belk-Simpson Company, sign, seal, and as his act and deed deliver the within written Lease Agreement and that she with H.L. HINGSON witnessed the execution thereof.

SWORN TO before me this

30 cayNot august, 1948.

Public for

(LS)