R.M.C. FOR GREENVILLE COUNTY, S. C.

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## The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS.

P.D. JARRARD and JOE A. PHILLIPSAN 29 10 16 AM 1348

both of Marietta, S.C.,

OLIVE PARKSHORIUM

did on the

28th

day of

May

, 19 48, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

JARRARD-PHILLIPS CO.

THIRD: That the principal place of business is

MARIETTA, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, barter and trade at wholesale and retail merchandise, commodity, groceries and produce, and in general to carry on a mercantile business including the power to buy, sell and own real estate and in general to do all things necessary or incidental thereto with all powers now or hereafter conferred upon similar corporations by law.

FIFTH: That the amount of the capital stock is Fifteen Thousand (\$15,000.00) - - - - Dollars. payable in cash, real estate and goods.

SIXTH: That the number of shares into which the capital stock is divided is one hundred fifty (150)

of the par value of One Hundred (\$100.00) - - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

20 th

day of

May

, 1948, at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

P.D. Jarrard and Joe A. Phillips

EIGHTH: That subsequently there was elected as President,

P,D. Jarrard

as Vice-President Joe A. Phillips

; as Secretary, Lavonia J. Phillips

as Treasurer, Joe A. Phillips

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of

Greenville, S.C.

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

is 28th day of

in the year of our Lord one thousand nine hundred and

forty-eight

and in the one hundred and

May

seventy-second

year of the Independence of the

United States of America

W. P. Blackwell

Recorded May 29, 1948 at 10:16 A. M. #1178