and convenants of said note and mortgage, specifically including the payment of taxes and insurance each month as required by said association.

- 3. It is further understood and agreed that when the amount due on the said mortgage has been reduced to \$3000.00 and that all terms and conditions thereof have been complied with, including the payment of taxes, insurance and repairs, the seller will execute and deliver to the Furchaser a warranty deed conveying said property to the purchaser subject to said mortgage, which the purchaser assumes and agrees to pay.
- 4. The purchaser agrees to pay all taxes, insurance and to keep the property in repair.
- 5. It is expressly understood and agreed that time is the essence of this contract and that on the failure of the purchaser to promptly perform all terms, covenants and conditions of the said note and mortgage when due, then this shall be null and void and the purchaser shall forfeit all rights thereunder and all sums paid by him shall be forfeited as liquidated damages. The purchaser agrees to furnish the seller with such evidence of payment and performance of the conditions of said note and mortgage as the seller may require from time to time.

IN MITNESS WHEREOF, We have hereunto set our hands and seals in duplicate this 18th day of February, 1943.

WITHESSES:

Furman R. Morrow.

STATE OF SOUTH CAROLINA

OCUNTY OF

PERSONALIY APPEARED before me Ena W. King who being first duly sworn says that she saw the within named Donald R. Watt, Violet D. Wyatt, and Furman R. Lorrow, sign seal and as their act and deed deliver to foregoing and that she with Ben C. Thornton witnessed the execution thereof.

JUCKN TO PEFCIE me this 18th

day of February, 1948.

na W. Juig

Recorded May 3, 1948 at 2:44 P. M. #9571