

expenses such as taxes, insurance, repairs and other proper expenses, to distribute same as hereinafter provided. It is understood and agreed that the trustees shall receive reasonable compensation for all their services not exceeding, however, five per cent of the net income accruing upon said trust fund or any accretions thereto; the said trustee or trustees are to receive no compensation for receiving or paying out the corpus or any portion thereof; but such compensation shall be limited only to the net income.

3. In trust to pay out either quarterly or semiannually, one-half of the net income to my son, R. E. Houston, Jr., and the other one-half to my son, I. H. Houston. Upon the death of either of my said sons, the survivor shall continue to receive, as above provided, one-half of the net income, and the other one-half shall be paid over to and for the use of the children of my deceased son. Upon the death of the survivor, then the First National Bank of Greenville, S. C., As Trustee, shall continue the administration of this trust paying over one-half of the net income to the children of R. E. Houston, Jr. and the other one-half to the children of I. H. Houston for the uses and purposes hereinafter mentioned.

4. In trust, after the death of both of my said sons, the said bank shall continue the administration of this trust for the purpose of furnishing funds to the children of my said two sons for their college education at an accredited college or university. It is my desire that each of my grandchildren shall receive a proper and suitable college education at an accredited college or university which, at the present time, constitutes a four-year course. Should one or more of my grandchildren desire a further or higher or specialized education, then it is my desire that they shall receive funds from this trust for such higher or specialized education. My trustee, making the expenditures for such education as above provided, shall not be limited solely to the expense of the necessary cost of the tuition but shall provide funds from the net income, for the living