STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

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THIS LEASE made and entered into the day of November, 1947, by and between FRANK C. OWENS and THEODORA O. BLACK, of Atlanta, Fulton County, Georgia, hereinafter referred to collectively as the Lessor, and PIX, INC., a corporation organized, created and existing under the laws of North Carolina, and L. SCHLANGER, individually of Charlotte, Mecklenburg County, North Carolina, hereinafter referred to collectively as the Lessee,

WITNESSETH:

That for and in consideration of the rents reserved and of the mutual covenants, promises, and agreements hereinafter contained, it is agreed as follows:

1. That the Lessor hereby grants, bargains, demises, and leases unto the Lessee, and the Lessee does hereby lease, hire, and accept from the Lessor the following property, together with the use of all exits, easements and appurtenant passageways, located in the City of Greenville, County of Greenville, State of South Carolina, to-wit:

All that certain piece, parcel or lot of land with the building and improvements thereon, situate on the West side of North Main Street, in the City of Green-ville, County of Greenville, state aforesaid, fronting 18 feet, more or less, on the West side of North Main Street and extending back between parallel lines a distance of 100 feet six inches, more or less, to property of the Estate of Frances C. Floyd, the building which covers a portion of said property being known as "124 N. Main Street", and being the same store now occupied by Pete's Lunch Room No. 2.

2. TO HAVE AND TO HOLD The above described premises with all the rights, easements, and appurtenances thereunto belonging and attaching unto the Lessee, its heirs, executors, administrators, successors and assigns, for and during the term of five (5) years, unless this lease shall be sooner terminated as herein provided, commencing on the 1st day of January, 1948 and ending on the 3lst day of December, 1952, at 12 o'clock midnight.