TITLE TO REAL ESTATE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

THIS LEASE MADE and entered into at Greenville, S. C. this 31st day of December, 1942, by and between Frank W. Hulse and Ike F. Jones, hereinafter referred to as Lessors, and Southern Airways, Inc., hereinafter referred to as Lessee,

WITNESSETH:

The Lessors do hereby lease unto the Lessee the following tract of land: All that piece, parcel or tract of land in Butler Township, Greenville County, State of South Carolina, adjoining property of Greenville Airport, containing two (2) acres, and being shown on plat of property of H. C. Harvley, which is recorded in R M C Office for Greenville County in Plat Book N, at page 23, being the same tract of land conveyed to the lessors by H. C. Harvley by deed dated September 10, 1942 and recorded in Deed. Book 248, page 249, reference to which plat and deed is hereby made for a more complete description.

This lease is to run for a period of five (5) years, beginning January 1, 1943, and ending December 31, 1947, and the Lessee hereby agrees to pay for said premises the sum of One (\$1.00) Dollar per year as rent, said rent to be payable in advance on the 1st day of each and every January, beginning January 1, 1943, and continuing for the term of this lease.

It is understood and agreed that the Lessee is to be responsible for the up-keep of said property and any and all repairs necessary on the building, or buildings, located thereon, with privilege to Lessee to erect any buildings it may deem proper, with the right to the Lessee to remove said buildings and improvements at any time prior to the expiration of this lease.

In consideration of the above rental the Lessors hereby lease said premises unto the Lessee, its successors and assigns, for and during the term of said lease, and the Lessee hereby binds itself and its successors to the faithful performance of the terms hereof.

In Witness whereof the Lessors have hereunto set their hands and seals, and the Lessee has caused this Lease to be executed by Frank W. Hulse its President and its corporate seal to be affixed hereto, this the day and year first above written.

In the presence of:

Sue Woods

Tom D. Eve

As to Lessors.

Sue Woods

Tom D. Eve

As to Lessee.

L. S. Frank W. Hulse Ike F. Jones

Lessors

SOUTHERN AIRWAYS INC.

BY: Frank W. Hulse L. S.

L. S.

Pres.

State of South Carolina, County of Greenville.

Personally appeared before me Sue Woods who being duly sworn says that she saw Frank W. Hulse and Tke F. Jones, Lessors, sign, seal and as their act and deed execute the above written Lease, and that she with Tom D. Eve witnessed the execution thereof.

Sworn to before me this 31st day of December, 1942.

Mary S. Wilburn

L. S

L. S.

Sue Woods.

State of South Carolina,

Notary Public for S. C.

County of Greenville.

Personally appeared before me Sue Woods who being duly sworn says that she saw Frank W. Hulse as President of Southern Airways Inc., sign, seal with the corporate seal, and as the act and deed of said corporation, deliver the above written Lease, and that she with Tom D. Eve witnessed the execution thereof.

Sworn to before me this 31st day of December, 1942.

Sue Woods.

Mary S. Wilburn Notary Public for S. C.

Recorded January 11th, 1943 at 5:21 P.M. #349 BY:E.G.