TITLE TO REALESTATE

SEVENTH: Any and all leases heretofore made by the parties hereto which in any wise affect the property herein demised are hereby canceled and rendered void, it being understood that any and all such leases are superseded hereby.

EIGHTH: The premises herein leased are being leased by the lessor herein from Louise C. Gower and the lessor herein agrees to deliver to the lessee herein a written waiver, in form acceptable to the said lessee, of any lien, privilege, pledge or preference of any kind and character affecting the property to be stored in or upon the herein leased premises in favor of the said Louise C. Gower the true intent being that the goods stored by said lessee herein, in or upon the premises herein leased by said lessee from said lessor shall at all times be free and clear of any lien, privilege, claim or preference of any name or nature whatsoever which might accrue in favor of anyone against the property to be stored by lessee herein in or upon the herein leased premises. The lessor shall further secure from the said Louise C. Gower a statement show! ing the mortgages and/or deeds of trust affecting the herein leased premises and a subordination of all such mortgages and/or deeds of trust in favor of this sub-lease so that the foreclosure of said mortgages and/or deeds of trust and/or the sale of the herein leased premises thereunder shall not cause the termination of the rights of lessee herein. Or, in lieu of the aforesaid separate written waiver, lessee will have the said Louise C. Gower intervene herein, and such intervention is hereby declared to be a full, complete, unconditional and unlimited waiver by intenventor of any claim for lien, privilege, preference, pledge or priority upon any property which the lessee herein may store in or upon the premises herein leased.

NINTH: Lessor herein declares that he is the owner of the herein leased premises and that said premises are subject to no mortgages or deeds of trust, except:

Lessor agrees to deliver to lessee a written subordination of the mortgage or mortgages hereinabove recited by the terms of which the mortgagee or mortgagees under said mortgages and/or deeds of trust agree that the rights of lessee herein shall not be in any manner affected by the foreclosure and/or sale of the herein leased premises under said mortgages and/or deeds of trust and that any such sale shall be made subject to the rights accorded lessee under this contract.

IN WITNESS WHEREOF, the parties hereto have subscribed these presents and hereunto set their respective seals the day and year first above written.

Witnessed By V. Borchgrebink Iola Albright Henry F. Scherer M. J. Broussard

(Signed) Saluda River Lumber Company By- Wm. Rogers- President By- Laurence J. Rice- Secretary

S7830 PROVENCE-JARRAND CO.- ARRESTULA

DOUGLAS-GUARDIAN WAREHOUSE CORPORATION By Jay, Weil- President

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

On this ninth day of May, before me, personally came William Rogers to me personally known, who being by me duly sworn did depose and say that he resides in Greenville County, South Carolina that he is President of the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Corporation, and that he signed his name hereto by like order.

M. L. Jarrard Notary Public

STATE OF LOUISIANA ) COUNTY OF ORLEANS ) ss

On this 18th. day of May, 1940, before me personally came Jay Weil to me personally known, who, being by me duly sworn, did depose and say that he resides in New Orleans, La.; that he is President of the Douglas-Guardian Warehouse Corporation, the corporation described in and which executed the above instrument and that he signed his name thereto; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal.

L. A. Molony Notary Public.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Personally appeared before me V. Borchgrebink and made oath that he saw the within named Wm. Rogers, President, Saluda River Lumber Co. sign, and as his act and deed, deliver the within instrument and that he with Tola Albright witnessed the execution thereof.

Sworn to before me this 18th. day of June, A. D. 1940. M. L. Jarrard (SEAL) Notary Public, S. C.

V. Borchgrebink

STATE OF LOUISIANA COUNTY OF ORIEANS

Personally appeared before me Hy F. Scherer and made oath that he saw the within named Jay Weil, Pres. Douglas-Guardian Warehouse Corp. sign and as his act and deed deliver the within written instrument, and that he with M. J. Broussard witnessed the execution thereof.

Sworn to me before this 24th. day of May, A. D. 1940. L. A. Molony ((SEAL) Notary Public



Henry F. Scherer

Greenville, S. C. May 9th. 1940

Douglas-Guardian Warehouse Corporation 118 North Front Street New Orleans, Louisiana

Gentlemen:

This is to advise you that we take cognizance of the contract of lease entered into