State of South Carolina, County of Greenville.

Known all men by these presents:

That we, R. L. Morris and E. W. Rowland, in consideration of the advance of two Thousand Five Hundred (\$2,500.00) Dollars for the purchase of the timber hereinafter described do hereby sell, transfer and convey unto A. M. Morris, his heirs and assigns;

"All the timber ten (10) inches in diameter, measured twelve (12) inches in diameter, measured twelve (12) inches from the ground upon the tract of land known as the J. A. Bates homeplace situate in Greenville County, South Carolina, on south Saluda River, adjoining lands of Saluda River Lumber Company, C. A. Burgess, City of Greenville, and others, and containing approximately whree Hundred (300) acros, of timber land.

The conditions of this agreement are that the said R. L. Morris and E. G. W. Rowland shall pay to the said A. M. Morris, his heirs or assigns, the sum of Two thousand Five Hundred (\$2,500.00) Dollars, upon payment of which title to the said timber shall revert in the grantors and in the grantee as hereinafter set out.

It is understood that the said sum of Two thousand Five Hundred (\$2,500.00) Dollars may be paid by weekly payments on the basis of the amount of timber or lumber sold or removed from the land herein described at the rate of Three and 50/100 (\$3.50) Dollars per thousand feet.

It is further understood that the granters shall have a period of two (2) years from the date of this agreement to complete it.

It is further understood that upon the payment of the said sum of Two thousand Five Hundred (\$2,500.00) Dollars in full, title to the cut timber and lumber as well as to the standing timber shall be vested in R. L. Morris and E. G. W. Rowland and A. M. Morris in equal portions.

It is understood that the obligation of this instrument shall not bear interest.

This deed is made subject to the conditions and provisions of a deed executed by

Sallie A. Bates, Clara Bates Turner and Joseph C. Bates to R. L. Morris and E. G. W. Rowland dated April 14, 1936.

Witness our hands and seals this the 15th day of April, 1936. In the presence of:

Julien D. Wyatt, F. L. Finley, Jr.

R. L. Morris (SEAL)

E. W. Roland (SEAL)

State of South Carolina, County of Pickens.

Personally appeared before me F. L. Finley Jr., who being duly sworn, says that he saw the within named R. L. Morris and E. W. Roland sign, seal and deliver the within instrument and that he with Julien D. Wyatt witnessed the execution thereof.

Sworn to and subscribed before me

this the 15th day of April, 1936.

F. L. Finley, Jr

Julien D. Wyatt (SEAL) Notary Public for South Carolina.

S. C. Stamps \$1.00

Recorded this the 7th day of May, 1936, at 9:50 A. M.