

State of South Carolina
County of Greenville.

Whereas, F. L. Crow and B. B. Waters, are purchasing from First National Bank of Greenville, S. C., and B. B. Waters, as Executors of the last Will and Testament of R. D. Dobson, deceased, the entire capital stock of Dobson Lumber Company, owned by R. D. Dobson at the time of his death, consisting of Four Hundred and twenty-five (425) shares, and,

Whereas, prior to the death of R. D. Dobson, certain notes and mortgages were assigned by Dobson Lumber Company, Inc. to R. D. Dobson, and in making such assignments, the payment of said notes or other obligations secured by mortgages were guaranteed either by endorsement or otherwise by Dobson Lumber Company, Inc.

And, Whereas, the said Executors aforesaid for an agreed consideration, have agreed to sell to the said F. L. Crow and B. B. Waters, the stock aforesaid and to release the said Dobson Lumber Company, Inc., from any liability which it may have incurred by reason of endorsing any notes or other obligations or other security by mortgages or otherwise and which notes were endorsed over to or assigned to R. D. Dobson; :

Now, Therefore, in consideration of One Dollar and the premises, the said First National Bank of Greenville, S. C., and B. B. Waters, as Executors of the last will and testament of R. D. Dobson, deceased, do hereby release and discharge the said Dobson Lumber Company, Inc., from any and all liability which it may have incurred by reason of any endorsements of notes or other instruments evidencing debts which it endorsed over to or assigned to R. D. Dobson, prior to July 1st, 1935, and the said Executors do hereby agree to protect the said Dobson Lumber Company, Inc., from liability on any of the said notes or other obligations aforesaid, which may have passed into the hands of innocent third parties or which may hereafter pass into such hands, so that the said Dobson Lumber Company, Inc. shall in no event be liable on any of the said notes or other instruments evidencing debts which it may have endorsed or guaranteed to R. D. Dobson prior to July 1st, 1935.

In Witness whereof, the said First National Bank of Greenville, S. C., and B. B. Waters, as Executors of the last Will and Testament of R. D. Dobson, deceased, have hereunto set their hands and seals this 16 day of September 1935.

In the presence of:-

A. D. Lindsey
R. W. Bridwell

First National Bank of Greenville
BY: W. R. Cely, (L. S.)
Trust Officer

B. B. Waters (L. S.)
Executors of the last Will and
Testament of R. D. Dobson, deceased.

State of South Carolina,
County of Greenville

Personally appeared before me R. W. Bridwell, who makes oath that he saw the within named First National Bank of Greenville, S. C., by W. R. Cely, its Trust Officer, and B. B. Waters, as Executors of the Last Will and Testament of R. D. Dobson, Deceased, sign, seal, execute and deliver the within instrument and that he with A. D. Lindsey witnessed the execution thereof.

Sworn to before me this 19th
day of September, 1935.

J. A. Crain L. S.
Notary Public for S. C.

R. W. Bridwell

Recorded this the 19th day of September, 1935, at 10:15 A. M.