

T. T. Co., File No. 22810

LEASE

December

1932, by and between

AGREEMENT dated the

31

day of

Lawrence Barnett
Tigerville, S. C. RFB

and THE TEXAS COMPANY, a corporation of Delaware, having a place of business at Houston, Texas (Lessee)

(D) - Premises leased. Lessor hereby leases unto lessee a tract of land, with the improvements thereon, in the City of Tigerville, R. F. D. County of Greenville, State of South Carolina, described as follows:

Beginning at an iron pin at what is known as the Terry Creek Bridge and running North along the west side of Buncombe Road, U. S. Highway #25, 200 feet to a point, thence West 100 feet to a point, thence South 200 feet to a point, thence East 100 feet to the point of beginning.

Bounded on the South by Terry Creek, on the North and West by property of D. W. Patterson and on the East by Buncombe Road, U. S. Highway #25.

(2) Term. TO HAVE AND TO HOLD for the term of **Five**
31st ^{day of} **December**

(Dec. 31st from and after the
Nineteen Hundred Thirty **Two** (1932) but subject
to termination by lessor at the end of the said year or in subsequent year upon thirty (30) days' written notice from lessor to lessor. Provided, however, that the Lessee, at its
option, terminates this agreement at any time upon ten days' prior written notice in event of the cancellation or termination in any manner of (a) that certain commission as
agreement between **The Texas Co. and Bertha Barnett**, dated **Dec. 31,** ¹⁹³², or (b) any agreement supplemental thereto or in lieu thereof, or (c) any future agreement between the Lessee, as principal, and another, as agent, for the sale by the latter on
behalf of the former of petroleum products or other commodities or from the demised premises.

"A sum equal to one-cent (1¢) for each gallon of lessee's gasoline sold from

(3) Rent. Lessor agrees to pay the following rent for said premises:

**said premises each month during the term hereof, payable on the 10 day of each
month next following the month for which payment is made.**

and agrees that, if any installment thereof shall be due and unpaid for ten (10) days after written notice of such default has been delivered to the Sales Manager of lessor at Houston, Texas, lessor shall then have the right to terminate this lease on thirty (30) days' notice to lessor.

(4) Maintenance. Lessor agrees to maintain said premises and improvements, in good repair during the term of this lease and to paint same as and when necessary in opinion of lessor. To the extent of his ability lessor shall make, at his election either terminate the lease on thirty (30) days' notice to lessor, or make the necessary repairs, at the expense of lessor, and have the right to apply same to the purpose of reimbursing itself. If, during the time the premises are undergoing repairs, the use thereof by lessee is materially impeded with, the rent according during such period shall be abated.

(5) Removal of Property. Lessor shall have the right at any time during the continuance of this lease or within thirty (30) days after its termination to sever and remove all fixtures, equipment and/or property of lessor placed on or in said premises by lessor during the term of this or any previous lease, or any extension or renewal thereof.

(6) Lessor's Right of Reversion. Should the structure on said premises be destroyed by fire or storm, or should lessor for any reason be prevented from establishing or continuing the business of distributing petroleum products on said premises, on the 31st January for any reason in lessor's judgment becoming unduly burdensome, lessee may terminate this lease upon giving ninety (90) days' written notice, in which event the rental obligation shall be prorated to the date of such termination.

(7) Damages for Defect in Title. Lessor warrants that he is well entitled to said premises, has good right to lease the same, and warrants and agrees to defend the title thereto, and to warrant and hold lessor harmless from all damages and expenses which lessor may suffer by reason of any restriction, encumbrance or defect in such title.

(8) Taxes and Encumbrances. Lessor agrees to pay all taxes, assessments and obligations which are or may become a lien on the demised premises and improvements as they become due. Lessor should, if so desired, lessor shall have the right either to make such payment for the account of lessor, in which event it shall be subrogated to all the rights of the holder of such lien and in addition thereto shall have the right to apply necessary rentals in suit action of such liens; or lessor, in the event of a foreclosure of any such lien and the sale of the undivided premises and improvements, shall have the right to buy in said premises and improvements for its own account.

(9) Successors and Assigns. This agreement shall be binding upon and shall come to the benefit of the parties hereto and to their respective successors or assigns.

IN WITNESS WHEREOF lessor and lessee have hereunto subscribed their names the day and year first above written.

Witness: **Ralph Brown,**
Witness: **D. N. Johnson, Jr.**

Lawrence Barnett,
THE TEXAS COMPANY (Lessor)

Attest: **X**

By: **E. E. Dattner,**

S. C. Stamps \$... and ... cents.
U. S. Stamps \$... and ... cents.

(Acknowledgment by Lessor)

STATE OF SOUTH CAROLINA,
County of Greenville.

Personally appeared before me..... **D. N. Johnson, Jr.**..... (witness)
who being duly sworn says that he saw the within named..... **Lawrence Barnett,**.....
sign, seal and as..... his..... act and deed, deliver the foregoing instrument for the purpose therein mentioned.....
and that..... he with..... **Ralph Brown,**..... (witness) witnessed the execution thereof.

Swear to before me this.....

31st

day of **December** A. D. 19**32**

J. A. Tinsley

(L. S.)

Notary Public in and for

Greenville

County, S. C. or the state at large.

My commission expires at the pleasure of the Governor.

Approved as to: Terms.

C. B. Barrett

Description: **C. B. Barrett**

Form: **E. E. Dowdy.**

This agreement not binding on THE TEXAS COMPANY unless and until approved in writing by its Sales Manager or Assistant Sales Manager by signature below.

Approved:

Recorded April 26th

1933, at 8:20

o'clock A.M.