

Extension of Lease

133

Piedmont, S. C. A. & S. S.

W. W. Morris

Agreement, made this 17th day of August in the year 1931, by and between W. W. Morris hereinafter called "Lessor," and Standard Oil Company of New Jersey, a corporation of the State of Delaware, hereinafter called "Lessee".

Whereas, on the 19th day of September in the year 1930, the parties hereto entered into a certain lease recorded on the 30th day of October in the year 1930, in the office of the R. M. L. of Greenville County, in book #158 at page #15 wherein the Lessor demised unto the Lessee for the period of one year beginning on the 1st day of October 1930, and ending on the 30th day of September 1931, the premises described in said lease, and,

Whereas, the parties desire to extend or renew the period for which said premises were demised;

Now, Therefore, In consideration of the mutualities hereof, It Is Agreed:

1: That the premises described in said lease herein mentioned are hereby demised unto the Lessee for the term of one year beginning on the 1st day of October 1931, and ending on the 30th day of September 1932.

2: Lessee is to pay therefor the rental specified in the hereinbefore described lease at the times and under the conditions therein described.

3: All of the terms, conditions and covenants set forth in the hereinbefore mentioned lease shall apply to this additional period or extension as if herein set forth in full.

4: Any option to purchase said premises granted to lessee in the hereinbefore mentioned lease shall continue during the additional term hereby granted.

5: Lessee shall have the privilege and option of renewing this agreement from period to period for additional periods of one year each, the first of such periods to begin on the expiration of the first period herein granted, and each successive period to begin on the expiration of the period then in effect and upon the same terms and conditions as herein set forth and all of said privileges of renewal and extension shall be considered as having