STATE OF SOUTH CAROLINA,)

COUNTY OF GREENVILLE.

WHEREAS, the Duke Power Company did on or about December I, 1927, make, execute and deliger unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its first and refunding mortgage dates on that day and duly recorded in the public registry of Greenville County, South Carolina, wherein and whereby the Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said first and refunding mortgage; and,

WHEREAS, the Duke Power Company has contracted and agreed to sell unto the Carolina Power and Light Company of that property located in Greenville Township, Greenville County, State of South Carolina, and more particularly described as follows, to-wit:

Lying and being in or near the City of Greenville in Greenville County, State of South Carolina, and more particularly described as follows:

BEGINNING at an angle iron, a point 48 feet N. 51-07 W. from the Northwest corner of the Duke Power Company substation building, and running thence N. 85-40 W. 124.1 feet to an angle iron in the East edge of an alley; thence with the East edge of said alley N. 3-50 E 239.5

feet to an angle iron in the Southwest edge of a canal; thence along the Southwest edge of the canal S. 45-00 E. 172.1 feet to an angle iron; thence S. 6-16 W. 127.6 feet to the point of PECINNING, containing 0.54 acres, more or less, all as is shown on blue print hereto attached and made a part thereof; and being a portion of the property conveyed to Southern Power Company by Victor Monaghan Company by deed dated October 5th, 1928, recorded in the public registry of Greenville County, S. C., in Volume 116 at page 175, and conveyed to Duke Power Company by deed of Southern Power Company dated December 10, 1927, recorded in said registry in Book 141 at page 471.

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York
that the above described property is fixed property, subject to the lien of said mortgage, and
is of the value as set out in said papers, and that the sale and disposition of said property
is desirable in the conduct of the business of the Duke Power Company, and that it is desirable
in the conduct of the business of said Power Company to release the above described tract of
land from the lien of the mortgage or deed of trust given by said Duke Power Company to said
Guaranty Trust Company of New York, as Trustee, unto the Carolina Power and Light Company.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Guaranty Trust Company of New York,

Trustee, a corporation organized under the laws of the State of New York, in pursuance of
authority in it vested by and under said first and refunding mortgages, and in consideration
of the sum of Five (\$5.00) Dollars, and other good and valuable considerations, to it in hand
paid at and before the sealing of these presents by Carolina Power and Light Company, a

corporation organized and existing under and by virtue of the laws of the State of North

Carolina, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey
and release from the lien of the aforesaid mortgage or deed of trust and forever quitclaim unto
the said Carolina Power and Light Company, its successors and assigns, all its right, title,
interest and estate as trustee as aforesaid, in and to the above described tract of land and
property.

THE recitals herein contained are based only on representations made by the Duke Power Company and Guaranty Trust Company of New York accepts no responsibility for the statements therein contained.

IN WITNESS WHEREOF, The Guaranty Trust Company of New York, Trustee, has caused its property name to be hereunto subscribed by its Vice-President, attested by its Secretary or

(OVER)