Page 2 October 2, 1969 Mr. Joe Allen

There is another factor that enters into our contention that no documentary stamps are due. We are advised that certain interests to whom Cauthen-Parker, Inc. may be indebted are contending, or are going to contend, that this Agreement and the transfer deed may be in violation of Section 67 d (2) of the Bankruptcy Act and it is possible, even probable, that suits will be filed to set aside the conveyance. Yeargin Construction Company, for that reason, has filed a mechanics lien in connection with the property known as the Woodmere Apartment project in Lexington County, South Carolina. This is the same property that involves the assignment of the ground lease.

If you have any further questions in connection with this matter please feel free to contact us.

Yours very truly,

DLF:pr enclosure

cc: Mrs. Ollie S. Farnsworth R.M.C. Office Greenville County Courthouse Greenville, South Carolina

> Mr. Ted Riley Greenville County Attorney Stokes Building Greenville, South Carolina