

April 18, 2007

03-244C

Greenville County Planning Commission  
Attn: Ms. Pat Webb  
301 University Ridge, Ste 400  
Greenville SC 29601-3660

Re: Bond for Castlerock Phase III Subdivision Project #06023

Dear Ms. Webb:

This letter is written to request a variance allowing Lakeland Construction Finance, LLC to give a Letter of Credit in the amount of \$65,656.26 for Castlerock Phase III Subdivision.

Under Greenville County's provision for the financial security requirements it states that the Financial Institution should have a full service branch located within the State of South Carolina and shall be an FDIC accredited institution. Lakeland Construction Finance, LLC does meet one of these requirements as they have two full service branches within the State of South Carolina, one in Greenville and the other in Columbia. They are not, however, an FDIC accredited institution. They are a lending institution specifically for licensed builders and developers and they receive their lending money from a group of investors and a group of lending institutions which are FDIC accredited.

Lakeland Construction Finance, LLC has been in business for over eight years and has grown and expanded its operations each year since. They are based out of Minnesota and have four offices within that state.

Lakeland Construction Finance, LLC has been working with us, Aho Construction SVCS, Inc, Aho Homes, LLC and Pioneer Siding, Inc. servicing our financial needs for the past few years. They have provided us with millions of dollars to build residential homes and to develop several subdivisions throughout Greenville County and all projects have been very successful to date and gone as all parties have agreed.

When we close a loan with Lakeland Construction Finance, LLC the loan funds are put into an escrow account which can be drawn down as the work is completed, just like an FDIC accredited bank, and they set aside the money for the bond the same way. They would set aside the \$65,656.26 for the bond should Greenville County need to draw on it upon our failure to comply.

Given our prior relationship with Lakeland Construction Finance, LLC we feel comfortable and confident that they would be able to service the Letter of Credit for this bond at Castlerock Phase III Subdivision and request your approval of the variance need to complete this task.

Sincerely,

Matthew Aho  
President  
Aho Construction Svcs, Inc.

Cameron Fant  
Loan Officer  
Lakeland Construction Finance, LLC