

COUNTY OF GREENVILLE BUDGET HIGHLIGHTS

Greenville County's biennium budget for FY2004 and FY2005 totals \$331,128,479. The FY2004 budget totals \$161,230,041, which is 8.12% greater than the FY2003 budget of \$149,119,638. The FY2005 budget totals \$169,898,438, which is a 5.38% increase from FY2004. The following chart provides an overview of the County's overall biennium budget for Fiscal Years 2004 and 2005 with comparison to the last biennium budget. The County's total budget includes the General Fund, selected Special Revenue Funds, Debt Service, and the Enterprise Fund.

COUNTY OF GREENVILLE BUDGET OVERVIEW				
	BUDGET FY2001-2002	BUDGET FY2002-2003	BUDGET FY2003-2004	BUDGET FY2004-2005
GENERAL FUND BUDGET				
Administrative Services	\$ 1,431,118	\$ 1,476,181	\$ 1,550,534	\$ 1,571,585
General Services	6,887,883	6,998,089	7,024,863	7,022,894
Human Resources	1,074,415	1,122,712	1,200,838	1,213,843
Public Works	11,914,319	12,197,991	11,597,167	11,763,388
Public Safety	20,165,666	21,020,196	20,975,740	21,198,871
Elected & Appointed Offices/ Judicial	9,426,725	9,837,541	9,890,943	9,989,578
Elected & Appointed Offices/ Fiscal	1,484,023	1,549,743	1,526,139	1,541,354
Elected & Appointed Offices/ Law Enforc.	18,407,781	19,378,632	18,323,378	18,529,082
Other Services	21,362,107	21,823,547	24,423,353	25,650,652
TOTAL OPERATING BUDGET	\$ 92,154,037	\$ 95,404,632	\$ 96,512,955	\$ 98,481,247
Interfund Transfers	\$5,170,455	\$4,865,663	\$9,669,137	\$19,981,765
TOTAL GENERAL FUND BUDGET	\$ 97,324,492	\$ 100,270,295	\$ 106,182,092	\$ 118,463,012
SPECIAL REVENUE FUND				
Road Program	\$ 6,700,000	\$ 13,100,000	\$ 9,650,000	\$ 11,101,000
Accommodations Tax	692,513	692,513	283,883	283,883
Infrastructure Bank	-	-	570,096	588,011
Medical Charities	3,709,977	3,928,458	3,876,939	3,942,174
Victim's Rights	1,224,790	1,253,073	1,630,488	1,355,079
E-911	2,072,072	2,165,837	2,242,288	2,256,228
TOTAL SPECIAL REVENUE FUND	\$ 14,399,352	\$ 21,139,881	\$ 18,253,694	\$ 19,526,375
DEBT SERVICE FUND				
General Obligation Bonds	\$ 6,619,633	\$ 5,900,109	\$ 5,324,506	\$ 4,596,315
COPs, SSRBs	10,652,937	11,315,458	8,801,653	8,808,983
Capital Leases (Payoff of #1-5)	-	-	3,712,369	-
Service Charges	30,000	31,000	30,000	30,000
TOTAL DEBT SERVICE FUND	\$ 17,302,570	\$ 17,246,567	\$ 17,868,528	\$ 13,435,298
ENTERPRISE FUND				
Solid Waste	\$ 13,575,105	\$ 7,462,895	\$ 14,075,727	\$ 13,623,753
Stormwater Management	\$ -	\$ 3,000,000	\$ 4,850,000	\$ 4,850,000
TOTAL ENTERPRISE FUND	\$ 13,575,105	\$ 10,462,895	\$ 18,925,727	\$ 18,473,753
TOTAL BUDGET	\$ 142,601,519	\$ 149,119,638	\$ 161,230,041	\$ 169,898,438
<i>Expenditures covered by interfund transfers (i.e., Home Incarceration Program, Capital Lease Payments, Special Source Revenue Bond Payments, etc) are omitted</i>				
INTERNAL SERVICE FUND				
Fleet Management	\$ 3,120,549	\$ 3,338,177	\$ 4,464,282	\$ 4,661,140
Workers Compensation	1,000,000	1,000,000	2,292,897	2,384,610
Health/ Dental Insurance Premiums	7,000,000	7,000,000	19,083,293	22,899,951
TOTAL INTERNAL SERVICE FUND	\$ 11,120,549	\$ 11,338,177	\$ 25,840,472	\$ 29,945,701

This section provides an overview of the County's budget for governmental funds and proprietary funds and an explanation of the financial resources and uses of each fund. More detailed information concerning each fund can be found within each fund's respective section of the document.

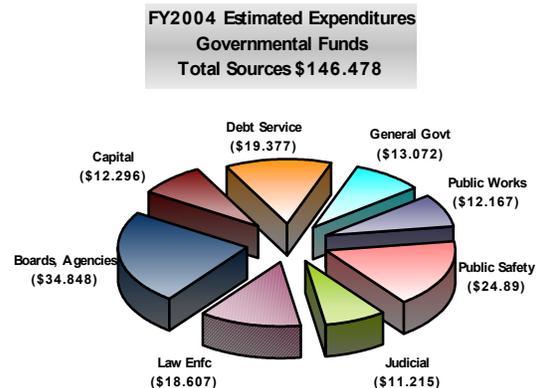
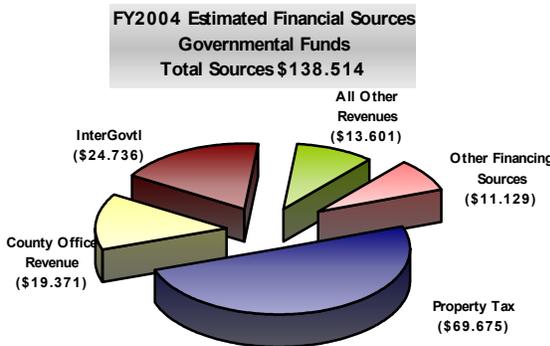
GOVERNMENTAL FUNDS

The following graphs and chart present a summary of the County's governmental funds, including revenue sources and expenditures types on a comparative basis. The Governmental Funds of the County include the General Fund, Special Revenue Funds, the Capital Projects Fund, and the Debt Service Fund.

GOVERNMENTAL FUNDS 2002-2005 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	GENERAL FUND				SPECIAL REVENUE				FY2002 ACTUAL
	FY2002 ACTUAL	FY2003 PROJECTED	FY2004 BUDGET	FY2005 BUDGET	FY2002 ACTUAL	FY2003 PROJECTED	FY2004 BUDGET	FY2005 BUDGET	
Financial Sources									
Property Taxes	\$ 54,848,022	\$ 53,700,000	\$ 56,248,207	\$ 57,110,872	\$ 7,629,736	\$ 7,860,503	8,178,592	8,398,832	\$ 6,857,540
County Offices	18,154,908	18,899,635	19,371,262	19,912,343	-	-	-	-	-
Intergovernmental	18,338,718	17,511,503	17,434,585	17,434,585	4,415,243	1,720,576	2,139,019	1,853,474	5,006,094
Other	6,687,282	7,211,309	6,706,245	5,931,543	7,430,590	6,785,426	6,518,460	6,568,289	888,345
Total Estimated Financial Sources	\$ 98,028,930	\$ 97,322,447	\$ 99,760,299	\$ 100,389,343	\$ 19,475,569	\$ 16,366,505	\$ 16,836,071	\$ 16,820,595	\$ 12,751,979
Expenditures									
Administrative Services	\$ 1,436,151	\$ 1,476,181	\$ 1,550,534	\$ 1,571,585	-	-	-	-	-
General Services	6,742,837	6,998,089	7,024,863	7,022,894	-	-	-	-	-
Human Resources	1,103,395	1,122,712	1,200,838	1,213,843	-	-	-	-	-
Public Works	11,363,300	12,197,991	11,597,167	11,763,388	500,336	500,000	570,096	588,011	-
Public Safety	20,069,030	21,020,196	20,975,740	21,016,371	3,512,186	3,966,234	3,914,715	3,979,950	-
Judicial Services	9,193,104	9,837,541	9,890,943	9,989,578	1,272,039	1,200,000	1,324,968	1,258,079	-
Fiscal Services	1,493,027	1,549,743	1,526,139	1,541,354	1,181,900	1,690,837	1,772,288	1,786,228	-
Law Enforcement Services	17,899,894	19,378,632	18,323,378	18,529,082	822,237	692,513	283,883	283,883	-
Boards, Commissions & Others	20,422,619	21,823,547	24,423,353	25,650,652	10,238,706	13,575,000	10,425,520	11,668,000	-
Capital Outlay	617,367	-	-	182,500	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	-	-	9,841,680
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	7,024,830
	\$ 90,340,724	\$ 95,404,632	\$ 96,512,955	\$ 98,481,247	\$ 17,527,404	\$ 21,624,584	\$ 18,291,470	\$ 19,564,151	\$ 16,866,510
Excess (deficiency) of revenues over (under) expenditures	\$ 7,688,206	\$ 1,917,815	\$ 3,247,344	\$ 1,908,096	\$ 1,948,165	\$ (5,258,079)	\$ (1,455,399)	\$ (2,743,556)	\$ (4,114,531)
Other Financing Sources and Uses									
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-	-	-	-	-	-
Bonded Sale/ Debt Security issuance	-	-	-	-	6,368,734	7,982,302	8,540,000	-	-
State Conservation Loan	-	-	-	-	-	-	-	-	-
Other Transfers*	(288,142)	(250,000)	(350,000)	85,000	(1,749,785)	(1,970,000)	(735,000)	(85,000)	-
Transfers	(4,845,455)	(4,615,663)	(8,319,137)	(19,631,765)	(2,175,121)	(2,569,831)	(3,779,970)	(3,008,159)	4,693,281
Total Other Sources (Uses)	\$ (5,133,597)	\$ (4,865,663)	\$ (8,669,137)	\$ (19,546,765)	\$ 2,443,828	\$ 3,442,471	\$ 4,025,030	\$ (3,093,159)	4,693,281
Net Increase (Decrease) in Fund Balance	\$ 2,554,609	\$ (2,947,848)	\$ (5,421,793)	\$ (17,638,669)	\$ 4,391,993	\$ (1,815,608)	\$ 2,569,631	\$ (5,836,715)	\$ 578,750
Fund Balance July 1	\$ 54,593,215	\$ 57,147,824	\$ 54,199,976	\$ 48,778,183	\$ 6,203,701	\$ 10,595,694	\$ 8,780,086	\$ 11,349,717	\$ 12,773,787
Fund Balance June 30	\$ 57,147,824	\$ 54,199,976	\$ 48,778,183	\$ 31,139,514	\$ 10,595,694	\$ 8,780,086	\$ 11,349,717	\$ 5,513,002	\$ 13,352,537

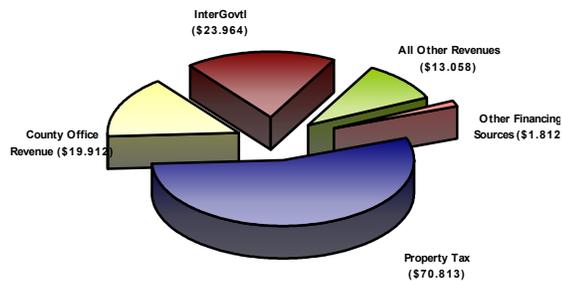
* Transfers made for matching grants and other special revenue funds whose budget is passed separately by County Council



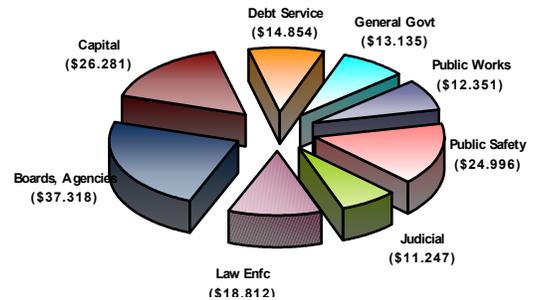
County of Greenville
 Operating and Capital Budget
 Fiscal Years 2004 and 2005

DEBT SERVICE			CAPITAL PROJECTS				TOTAL GOVERNMENTAL FUNDS			
FY2003 PROJECTED	FY2004 BUDGET	FY2005 BUDGET	FY2002 ACTUAL	FY2003 PROJECTED	FY2004 BUDGET	FY2005 BUDGET	FY2002 ACTUAL	FY2003 PROJECTED	FY2004 BUDGET	FY2005 BUDGET
\$ 5,600,477	\$ 5,248,677	\$ 5,304,154	\$ -	\$ -	\$ -	\$ -	\$ 69,335,298	\$ 67,160,980	\$ 69,675,476	\$ 70,813,858
-	-	-	-	-	-	-	\$ 18,154,908	\$ 18,899,635	\$ 19,371,262	\$ 19,912,343
4,763,440	5,163,267	4,676,092	-	-	-	-	\$ 27,760,055	\$ 23,995,519	\$ 24,736,871	\$ 23,964,151
426,834	376,824	558,325	436,534	-	-	-	\$ 15,442,751	\$ 14,423,569	\$ 13,601,529	\$ 13,058,157
\$ 10,790,751	\$ 10,788,768	\$ 10,538,571	\$ 436,534	\$ -	\$ -	\$ -	\$ 130,693,012	\$ 124,479,703	\$ 127,385,138	\$ 127,748,509
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,436,151	\$ 1,476,181	\$ 1,550,534	\$ 1,571,585
-	-	-	-	-	-	-	6,742,837	6,998,089	7,024,863	7,022,894
-	-	-	-	-	-	-	1,103,395	1,122,712	1,200,838	1,213,843
-	-	-	-	-	-	-	11,863,636	12,697,991	12,167,263	12,351,399
-	-	-	-	-	-	-	23,581,216	24,986,430	24,890,455	24,996,321
-	-	-	-	-	-	-	10,465,143	11,037,541	11,215,911	11,247,657
-	-	-	-	-	-	-	2,674,927	3,240,580	3,298,427	3,327,582
-	-	-	-	-	-	-	18,722,131	20,071,145	18,607,261	18,812,965
-	-	-	-	-	-	-	30,661,325	35,398,547	34,848,873	37,318,652
-	-	-	7,441,062	5,991,000	12,296,000	26,099,000	8,058,429	5,991,000	12,296,000	26,281,500
10,052,970	11,756,164	8,089,699	-	-	-	-	9,841,680	10,052,970	11,756,164	8,089,699
6,669,046	7,621,744	6,764,328	-	-	-	-	7,024,830	6,669,046	7,621,744	6,764,328
\$ 16,722,016	\$ 19,377,908	\$ 14,854,027	\$ 7,441,062	\$ 5,991,000	\$ 12,296,000	\$ 26,099,000	\$ 132,175,700	\$ 139,742,232	\$ 146,478,333	\$ 158,998,425
\$ (5,931,265)	\$ (8,589,140)	\$ (4,315,456)	\$ (7,004,528)	\$ (5,991,000)	\$ (12,296,000)	\$ (26,099,000)	\$ (1,482,688)	\$ (15,262,529)	\$ (19,093,195)	\$ (31,249,916)
\$ -	\$ -	\$ -	\$ 206,300	\$ -	\$ -	\$ -	\$ 206,300	\$ -	\$ -	\$ -
-	-	-	2,220,800	1,700,000	2,291,500	1,811,500	2,220,800	1,700,000	2,291,500	1,811,500
-	-	-	-	-	-	-	6,368,734	7,982,302	8,540,000	-
-	-	-	-	-	298,000	-	-	-	298,000	-
-	-	-	2,037,927	2,220,000	1,085,000	-	-	-	-	-
5,114,494	3,477,607	4,352,424	2,327,295	2,071,000	8,621,500	18,287,500	-	-	-	-
5,114,494	3,477,607	4,352,424	6,792,322	5,991,000	12,296,000	20,099,000	8,795,834	9,682,302	11,129,500	1,811,500
\$ (816,771)	\$ (5,111,533)	\$ 36,968	\$ (212,206)	\$ -	\$ -	\$ (6,000,000)	\$ 7,313,146	\$ (5,580,227)	\$ (7,963,695)	\$ (29,438,416)
\$ 13,352,537	\$ 12,535,766	\$ 7,424,233	\$ 11,761,997	\$ 11,549,791	\$ 11,549,791	\$ 11,549,791	\$ 85,332,700	\$ 92,645,846	\$ 87,065,619	\$ 79,101,924
\$ 12,535,766	\$ 7,424,233	\$ 7,461,201	\$ 11,549,791	\$ 11,549,791	\$ 11,549,791	\$ 5,549,791	\$ 92,645,846	\$ 87,065,619	\$ 79,101,924	\$ 49,663,508

**FY2005 Estimated Financial Sources
 Governmental Funds
 Total Sources \$129.560**



**FY2005 Estimated Expenditures
 Governmental Funds
 Total Sources \$158.998**

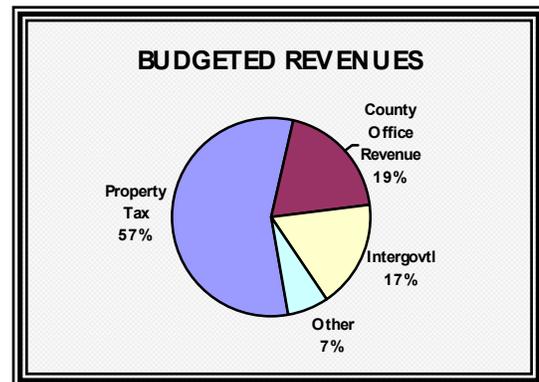


GENERAL FUND

The General Fund operating and capital budget for the two-year period of FY2004 and FY2005 totals \$224,645,104. The General Fund operating budget for FY2004 (including salaries, operating, contractual and capital line items) totals \$106,182,092. This represents an increase of \$5,911,797 or 5.90% from the FY2003 budget. The main reason for the increase is attributed to funding for salary adjustments and general fund transfers to capital projects for the pay-as-you-go Detention Center addition project. The General Fund operating budget for FY2005 (including salaries, operating, contractual, and capital line items) totals \$118,463,012. This represents an increase of \$12,280,920 or 11.57% from FY2004. The increase is attributed to general fund transfers to capital projects for the pay-as-you-go Detention Center addition project.

GENERAL FUND REVENUES

General Fund revenues in FY2004 are projected to be \$99,760,299, which is 2.50% greater than projected revenues for the FY2003 budget and 1.77% greater than the FY2002 actual revenues. The County experienced a slight decrease in revenue during FY2003 due to a reduction in the local government funding provided by the State of South Carolina.



Property Tax

Property tax revenue is expected to be \$56,248,207 for FY2004 and \$57,110,872 for FY2005. Property taxes are the County's largest single revenue source, comprising 56.38% of all General Fund current revenues. Budgeted net collections for FY2004 are based on \$1.326 billion estimated assessed valuation and a 98% collection rate. Budgeted net collections for FY2005 are based on \$1.354 billion estimated assessed valuation and a 98% collection rate. The FY2004 estimated assessed valuation represents a 2.0% increase in growth over the FY2003 estimate of \$1.298 billion and 4.0% more than the actual for FY2002 (\$1.271 billion).

ASSESSED VALUATION AND TAX LEVY (in millions)				
	FY2002 Actual	FY2003 Projected	FY2004 Projected	FY2005 Projected
Real Property	952.7	971.8	991.2	1,011.0
Personal Property	491.9	501.7	511.8	522.0
Subtotal	1,444.6	1,473.5	1,503.0	1,533.0
Less Manufacturing Abatements	88.9	89.8	90.7	91.6
Less Tax Increment Districts	11.4	11.6	11.7	11.8
Less FILOTs	72.8	73.5	74.3	75.0
Assessed Valuation	1,271.5	1,298.6	1,326.3	1,354.6
Percent Change		2%	2%	2%

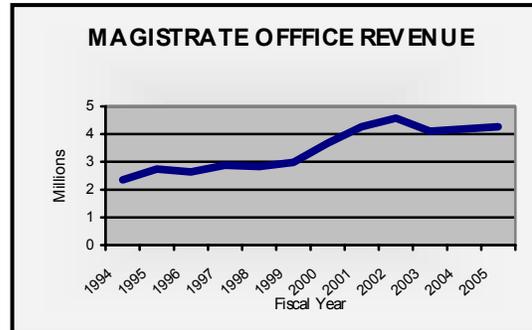
The budget includes a transfer of 1.0 mil from the Debt Service Fund to the General Fund for both years of the biennium. The tax millage for the General Fund will be 40.8 mills. The tax levy on a piece of property is determined by market value, assessment ratio, and millage rate. Market value is determined by the Greenville County Real Property Services Division using a variety of factors such as size, condition, location and recent selling prices of comparable properties. Assessment ratio is a percentage which is multiplied by the appraised market value of a property to determine the assessed value. Owner-occupied

residences are assessed at 4%, commercial properties at 6%, personal property industrial and utilities at 10.5%. As a result of a referendum passed in 2000, the assessment ratio for personal motor vehicle taxes began to decrease beginning January 1, 2002 to a 9.75% ratio and are continuing to decrease over the next six years (until 2008) to a 6.0% ratio.

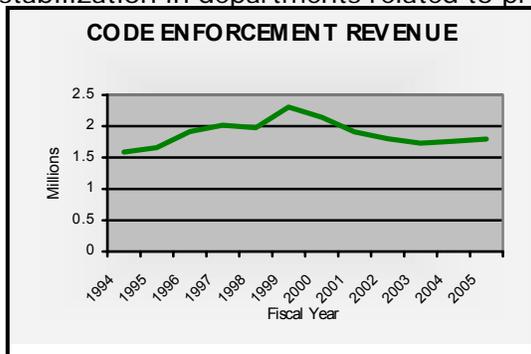
County Office Revenue

County Office Revenue represents the second largest revenue source for the County, comprising 19.77% of all General Fund revenues. This category of revenue includes fees and fines collected by various County offices. Some of the most significant sources are from the Magistrate offices, Register of Deeds, Clerk Court, Building Standards Office, and Emergency Medical Services.

Revenue for **Magistrate Office Fines and Fees** is projected to be \$4.182 for FY2004 and \$4.265 for FY2005. The FY2004 projection of magistrate office revenue is 2.0% greater than the F2003 projected revenue of \$4.1 million. Revenue peaked in FY2002 at \$4.5 million and declined in FY2003 because of two main factors. First, the magistrate offices experienced a reduction of cases disposed due to less traffic tickets. Second, the magistrate offices are using alternative sentencing more. Projections for the biennium include a conservative 2.0% growth factor.

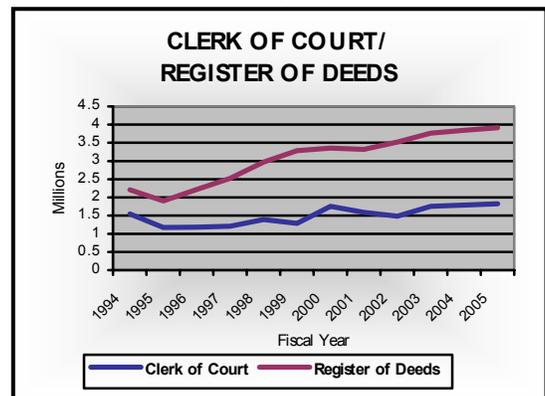


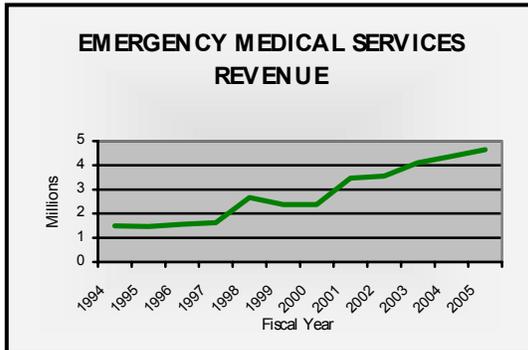
Code Enforcement Revenue from fees for building permits and inspections is projected to be \$1.764 million in FY2004 and \$1.799 million in FY2005. The economy indicates revenue stabilization in departments related to property development. Fees collected for building permits declined in FY2003 due to economic conditions. Property development for homes averaging over \$150K declined while development for homes averaging under \$150K remained constant. Also, the city limits for several municipalities – Greenville, Greer, Mauldin, Simpsonville – were expanded, thus lessening the area for the County. The revenue for building permits for homes built in these new areas would now be remitted to the municipality. The projection for FY2004 in building permit fees is 1.93% greater than the FY2003 projection.



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Revenues from fines and fees collected by the elected offices of the **Clerk of Court** and the **Register of Deeds** are also a major source of the County Office revenue. Clerk of Court revenue is projected to be \$1.792 million for FY2004 and \$1.827 million in FY2005. The projection for FY2004 is 2.0% greater than the FY2003 projection of \$1.757 million. The Register of Deeds Office revenue is projected to be \$3.841 million for FY2004 and \$3.918 for FY2005. The projection for FY2004 is 2.0% greater than the FY2003 projection of \$3.766. Revenue for this elected office increased 6.97% in FY2003 due to an influx of refinancing of homes because of low interest rates.

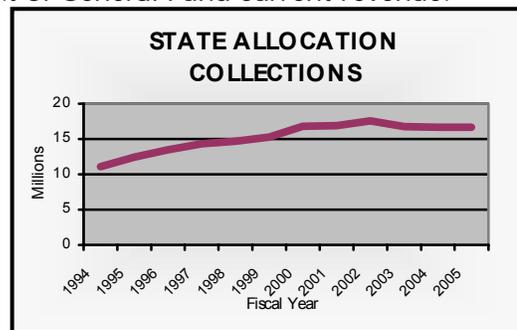




County Office revenue for *Emergency Medical Services* also is a major source of revenue for the General Fund. EMS revenue for FY2004 is projected to be \$4.371 million, an increase of 6.61% over the FY2003 projection of \$4.1 million. Revenue for FY2005 is projected to be \$4.643 million. The biennium budget incorporates a large increase in EMS revenue due to the adoption of the national fee schedule in FY2003, a substantial difference from the County's previous fee schedule.

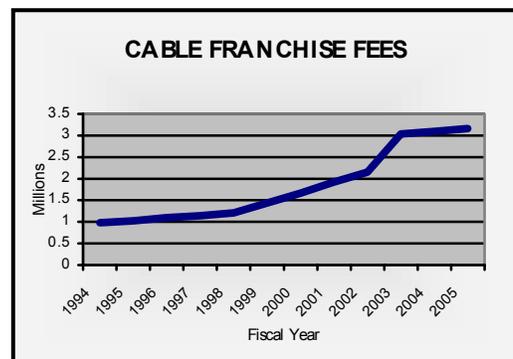
Intergovernmental Revenue

Intergovernmental revenue includes state-shared revenues and any funds received from other governmental entities and accounts for 17.48% of General Fund current revenue. State-shared revenue is generally distributed on a pro-rata basis according to population or other set formula. The single largest source is the State Aid to Subdivision, distributed quarterly from the Local Government Fund and funded by a transfer of state general fund revenues. Counties receive 83.278% and municipalities receive 16.722% of the distribution. The County experienced a mid-year reduction in the state allocation in FY2003. The County anticipates funding for the biennium budget to remain stable at the FY2003 level.



Other Revenue

Other revenue includes interest earnings, rent and fees charged to various entities and accounts for 6.72% of General Fund current revenue. Interest income and cable franchise fees are the major parts of the revenue category. Interest earnings show a dramatic increase in FY2001 and a decline beginning FY2002. Interest earnings have continued to decline due to low interest rates. The County's system of cash flow forecasting and close monitoring of available investment opportunities has maximized investment yields. Cable franchise fees show an increasing trend in revenue due to an increase in users.



GENERAL FUND APPROPRIATIONS

Total general fund appropriations for FY2004 are \$106,182,092 (inclusive of \$9,669,137 for interfund transfers). General fund appropriations for FY2005 are \$118,463,012 (inclusive of \$19,981,765 for interfund transfers). Funding and staffing at these levels allow for a continuation of current services, plus enhancements as noted in the individual department summaries of the General Fund Section.

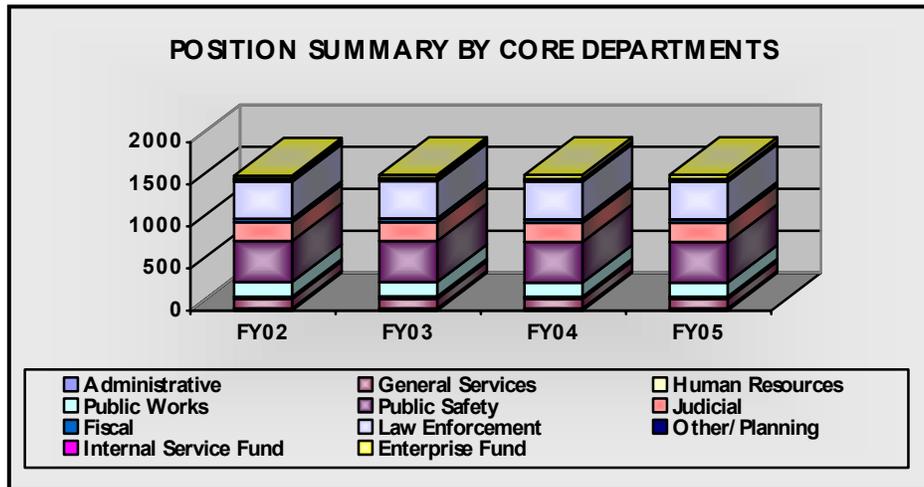
Personnel Services

Personnel Services (wages, salaries, pensions and benefits) represents the largest single category of expenditures in the budget and is generally the predominant expense of the departmental budgets. The General Fund personnel services budget (including salaries and related costs falling under the Employee Benefit Fund) for FY2004 totals \$75,680,395 and equates to 78.41% of the General Fund operating budget, or 71.95% of the overall total General Fund budget. Employee benefits account for \$20,142,020 and are included in non-departmental accounts. The personnel services budget for FY2005 totals \$77,413,297, and equates to 78.61% of the General Fund operating budget, or 65.59% of the overall total General Fund budget. Employee benefits for FY2005 account for \$21,320,642 of the total personnel services budget.

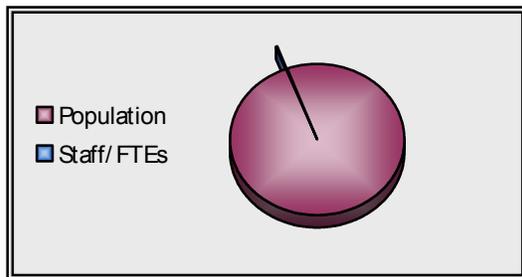
Position Summary

The biennium budget includes a decrease in General Fund full-time equivalent positions of 11.06 positions from 1,555.60 to 1,545.54 positions. This decrease includes the transfer of 6.00 positions from the General Fund to the Stormwater Enterprise Fund and the elimination of 5.00 vacant positions from various departments. The budget also includes a workforce reduction plan of approximately 1.5% of the workforce for each of the fiscal years to be implemented on October 1, 2003 and July 1, 2004. The plans are to be developed subsequent to the budget approval process. Estimates concerning the number of positions to be eliminated during the workforce reduction plan are included in the table below but are not department specific. The total biennium budget provides for 1,614.80 full-time equivalent positions prior to the workforce reductions. Tables throughout the document show departments fully funded, as reflected in the budget ordinances, and do not take into effect any impact the workforce reduction plans may have on any department. The following charts display the number of positions by major department category.

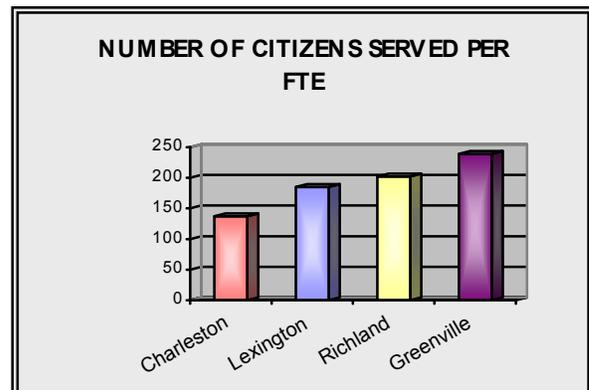
DEPARTMENT	FY02 ACTUAL	FY03 ACTUAL	FY04 BUDGET	FY05 BUDGET
Administrative Services	24.80	24.80	24.80	24.80
General Services	113.22	113.22	112.22	112.22
Human Resources	28.41	29.31	29.31	29.31
Public Works	172.50	172.50	164.50	164.50
Public Safety	487.19	487.19	485.19	485.19
Elected and Appointed Offices/ Judicial	221.65	223.80	224.74	224.74
Elected and Appointed Offices/ Fiscal	45.00	45.00	45.00	45.00
Elected and Appointed Offices/ Law Enforcement	437.68	442.78	442.78	442.78
Other Services/ Planning Commission	17.00	17.00	17.00	17.00
TOTAL GENERAL FUND	1,547.45	1,555.60	1,545.54	1,545.54
Internal Service Fund/ Fleet Management	19.80	20.00	20.00	20.00
Enterprise Fund/ Solid Waste	36.26	36.26	36.26	36.26
Enterprise Fund/ Stormwater Management	-	-	13.00	13.00
TOTAL ALL FUNDS prior to workforce reduction	1,603.51	1,611.86	1,614.80	1,614.80
Workforce Reduction - FY2004	N/A	N/A	19.60	-
Workforce Reduction - FY2005	N/A	N/A	-	22.88
TOTAL ALL FUNDS with workforce reduction	1,603.51	1,611.86	1,595.20	1,572.32



The chart above shows a graphic display of the number of full-time equivalent positions by departments. The chart below (left) depicts the relationship between the County's



population to Greenville County staff (full-time equivalents). The County of Greenville currently operates at a 239:1 ratio of resident population to staff. The chart below (right) is a comparison of the number of citizens served per FTE between the four largest counties in South Carolina: Charleston, Lexington, Richland, and Greenville.



Operating Expenses and Contractual Charges

General Fund operating expenses for FY2004 total \$16,135,619, which is 1.96% greater than FY2003. Operating expenses for FY2005 total \$16,559,331. This increase is attributable to the provision for enhancement packages for various departments and the inclusion of a Council-approved contingency and a gasoline contingency. General Fund contractual charges for FY2004 total \$4,223,894 and for FY2005 total \$4,117,172.

Capital Outlay

The FY2004 General Fund capital line item budget totals \$473,047. The FY2005 capital line item budget totals \$391,447. These approved capital items will have no direct impact on future operating budgets, with the impact of maintenance costs absorbed through redirection of a portion of the capital funds programmed in the five year financial forecast. All other capital requirements are funded and

approved through the Capital Improvement Program that is presented simultaneously to County Council with the annual budget. The following chart shows the capital line item funding history.

FISCAL YEAR	CAPITAL BUDGET	% CHANGE FROM PRIOR YEAR	ESTIMATED/ ACTUAL EXPENDITURES
2000-01	1,389,450		1,387,369
2001-02	508,745	-63.39%	784,664
2002-03	414,204	-18.58%	414,204
2003-04	473,047	-6.96%	473,047
2004-05	391,447	11.47%	391,447
TOTAL	\$3,176,893		\$3,450,731

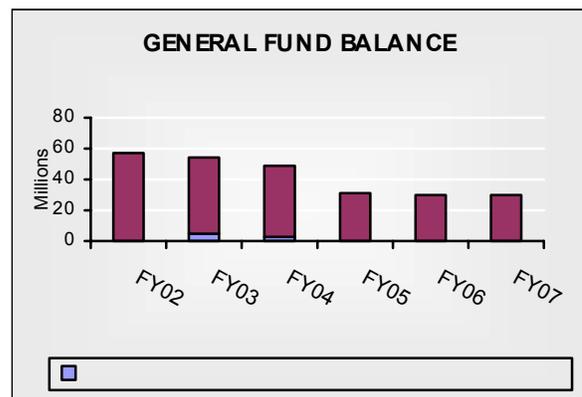
Other Financing Sources/Uses

Interfund transfers from other sources to the General Fund total \$1,000,000 for FY2004 and \$435,000 for FY2005. Transfers to the General Fund from other funds include a transfer of excess funds from Charity Hospitalization in FY2004 and a transfer from the road maintenance fee special revenue fund to cover a portion of the Public Works Department related to road maintenance in FY2005. Interfund transfers from the General Fund to other funds total \$9,669,137 for FY2004 and \$19,981,765 for FY2005. Transfers to other funds include funding for capital projects, vehicle replacement and equipment lease/purchase payments, certain special revenue funds, and matching fund grants. In accordance with the County's Financial Policies, general fund transfers have been made only as payments for the intended support of specific programs or services.

FUND BALANCE

The fund balance for the General Fund as of June 30, 2002 was \$57,147,824. The fund balance as of June 30, 2003 is projected to be \$54,199,976, of which \$49,517,135 is unreserved. As of June 30, 2004, the fund balance for the General Fund is projected at \$48,778,183 with an unreserved fund balance of \$46,193,183. As of June 30, 2005, the fund balance for the General Fund is projected at \$31,139,514 million with an unreserved fund balance of the same amount.

Beginning in FY1995, the County, as part of its business plan, implemented a variety of efforts, such as streamlining and cost-benefit analysis of services and programs in an effort to increase its fund balance for future use, thereby, eliminating the need for a tax increase. The intent of the financial planning concept is to maintain stable service levels by accumulating cash reserves in growth periods and utilizing those reserves in revenue declines. Currently, projections indicate that the County will maintain its no tax increase pledge through the biennium. The County plans to utilize portions of the fund balance in the next fiscal years for one-time capital expenditures while still maintaining a healthy fund balance.



The County is committed to maintaining fund balance at the level of 25% of current operating revenue in accordance with its financial policies (see Revenue Policy #1, p. 150). The chart above shows historical and projected general unreserved and reserved fund balance for the General Fund. The general fund projection is shown on the next page.

**COUNTY OF GREENVILLE
 GENERAL FUND PROJECTION**

	ACTUAL		PROJECTION				
	FY01	FY02	FY03	FY04	FY05	FY06	FY07
BEGINNING FUND BALANCE	\$ 50,818,633	\$ 54,593,215	\$ 57,147,824	\$ 54,199,976	\$ 48,778,183	\$ 31,139,514	\$ 29,799,760
REVENUE							
Property Taxes	\$ 49,626,468	\$ 54,848,022	\$ 53,700,000	\$ 56,248,207	\$ 57,110,872	\$ 58,209,945	\$ 59,390,762
County Offices	17,884,718	18,154,908	18,899,635	19,371,262	19,912,343	20,492,061	21,079,592
Intergovernmental	18,182,911	18,338,718	17,511,503	17,434,585	17,434,585	17,783,277	18,138,942
Other Revenue	8,119,822	6,687,282	7,211,309	6,706,245	5,931,543	4,498,547	3,598,838
TOTAL REVENUE	\$ 93,813,919	\$ 98,028,930	\$ 97,322,447	\$ 99,760,299	\$ 100,389,343	\$ 100,983,830	\$ 102,208,134
TOTAL RESOURCES	\$ 144,632,552	\$ 152,622,145	\$ 154,470,271	\$ 153,960,275	\$ 149,167,526	\$ 132,123,344	\$ 132,007,894
EXPENDITURES							
Salaries	\$ 65,369,610	\$ 71,038,798	\$ 74,858,148	\$ 75,680,395	\$ 77,413,297	\$ 79,609,826	\$ 81,720,891
Operating Expenses	14,751,559	14,584,908	15,819,967	16,135,619	16,559,331	16,890,518	17,228,328
Contractual Agreements	4,523,674	3,932,354	4,312,313	4,223,894	4,117,172	4,199,515	4,283,506
Capital Outlay	1,387,369	784,664	414,204	473,047	391,447	-	-
Enhance/Equip. Replacement	-	-	-	-	-	-	-
TOTAL OPERATING EXPENDITURES	\$ 86,032,212	\$ 90,340,724	\$ 95,404,632	\$ 96,512,955	\$ 98,481,247	\$ 100,699,859	\$ 103,232,725
OTHER FINANCING USES	4,007,125	5,133,597	4,865,663	8,669,137	19,546,765	1,623,725	(1,019,361)
TOTAL BUDGET EXPENDITURES	\$ 90,039,337	\$ 95,474,321	\$ 100,270,295	\$ 105,182,092	\$ 118,028,012	\$ 102,323,584	\$ 102,213,364
ENDING FUND BALANCE	\$ 54,593,215	\$ 57,147,824	\$ 54,199,976	\$ 48,778,183	\$ 31,139,514	\$ 29,799,760	\$ 29,794,530
RESERVED FUND BALANCE							
Encumbrances	\$ -	\$ -	\$ 2,014,460	\$ -	\$ -	\$ -	\$ -
Prepaid Items	-	-	83,381	-	-	-	-
Advance Receivable	-	-	2,585,000	2,585,000	-	-	-
TOTAL RESERVED FUND BALANCE	-	-	4,682,841	2,585,000	-	-	-
TOTAL UNRESERVED FUND BALANCE	\$ 54,593,215	\$ 57,147,824	\$ 49,517,135	\$ 46,193,183	\$ 31,139,514	\$ 29,799,760	\$ 29,794,530

ASSUMPTIONS FOR GENERAL FUND PROJECTION

Revenues

- Property tax revenue projected at 2% growth rate
- Transfer of 1mil from Debt Service Fund to General Fund beginning in FY2004
- Loss of property tax revenue due to progressive reduction of automobile tax assessment ratio
- Fund Balance and reserves are in accordance with Financial Policies

Expenditures

- Assumes 100% expenditure of appropriations for FY2004 and FY2005
- 3% reduction in operating expenditures in FY2004; 2% growth thereafter
- Provides for salary adjustments for employees based on the pay for performance plan
- Includes funding for increase in insurance rates
- Includes reductions and eliminations of vacant positions in several departments

Other Financing (Sources) Uses

- Includes payoff of capital leases (Master leases 1-5)
- Includes funding for vehicle replacements of FY2004 and FY2005
- Includes funding for several capital projects
- Includes transfer in from Road Maintenance Fee to cover expenditures of Public Works Department (road maintenance portion only) in FY2005
- Includes transfer in from Charity Hospitalization fund in FY2004

SPECIAL REVENUE FUNDS

The Special Revenue Funds in this budget document includes Accommodations Tax, E-911, Home Incarceration Program, Infrastructure Bank, Medical Charities, Road Paving, and Victim's Rights. There

are many types of other special revenue programs that are approved throughout the year, but these are required to have individual County Council approval during the annual budget process. The following chart shows the estimated financial sources and uses for the special revenue funds by category. A more detailed explanation of each fund is presented in the Special Revenue Section of this document.

COUNTY OF GREENVILLE TOTAL SPECIAL REVENUE FUNDS				
	FY2002 ACTUAL	FY2003 PROJECTION	FY2004 PROJECTION	FY2005 PROJECTION
Financial Sources				
Property Taxes	\$ 7,629,736	\$ 7,860,503	\$ 8,178,592	\$ 8,398,832
County Offices	-	-	-	-
Intergovernmental	4,415,243	1,720,576	2,139,019	1,853,474
Other	7,430,590	6,785,426	6,518,460	6,568,289
Total Estimated Financial Sources	\$ 19,475,569	\$ 16,366,505	\$ 16,836,071	\$ 16,820,595
Expenditures				
Salaries	\$ 2,060,312	\$ 2,371,904	\$ 2,900,286	\$ 3,002,157
Operating	4,548,204	4,585,320	3,869,764	3,796,962
Contractual	680,182	1,092,360	1,095,900	1,097,032
Capital Outlay	10,238,706	13,575,000	10,425,520	11,668,000
Interest and Fiscal Charges	-	-	-	-
Principal Retirement	-	-	-	-
Total Expenditures	\$ 17,527,404	\$ 21,624,584	\$ 18,291,470	\$ 19,564,151
Excess(deficiency) of revenues over(under) expenditures	\$ 1,948,165	\$ (5,258,079)	\$ (1,455,399)	\$ (2,743,556)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Proceeds	-	-	-	-
Bonded Sale/Debt Security issuance	6,368,734	7,982,302	8,540,000	-
Other Transfers*	(1,749,785)	(1,970,000)	(735,000)	(85,000)
Transfers	(2,175,121)	(2,569,831)	(3,779,970)	(3,008,159)
Total Other Sources (Uses)	\$ 2,443,828	\$ 3,442,471	\$ 4,025,030	\$ (3,093,159)
Net Increase (Decrease) in Fund Balance	\$ 4,391,993	\$ (1,815,608)	\$ 2,569,631	\$ (5,836,715)
Fund Balance July 1	\$ 6,203,701	\$ 10,595,694	\$ 8,780,086	\$ 11,349,717
Fund Balance - June 30	\$ 10,595,694	\$ 8,780,086	\$ 11,349,717	\$ 5,513,002

* Transfers made for matching grants and other special revenue funds whose budget is passed separately by County Council

CAPITAL PROJECTS FUND

The FY2004-FY2008 Capital Improvement Plan projects total \$105.783 million. The FY2004 Capital Improvement Program budget totals \$27.504 million. The Capital Projects Fund reports those resources restricted for the acquisition and construction of major capital projects except those financed by the Enterprise and Internal Service Funds. For FY2004, the Capital Projects Fund totals \$19.654 million. The remaining \$7.85 million is financed by the County's two enterprise funds: solid waste and stormwater. The FY2005 Capital Improvement Program budget totals \$37.539 million. Of this total, \$29.389 is reported through the Capital Projects Fund. The remaining \$8.15 million is financed by the County's two enterprise funds.

Major projects and initiatives in the Capital Improvement Plan for both fiscal years include an addition to the current detention center, infrastructure improvements in the area of road maintenance and drainage improvements, programming of solid waste needs, technological improvements, and facility improvements. Funding sources, as detailed in the Plan, vary depending on each project's nature.

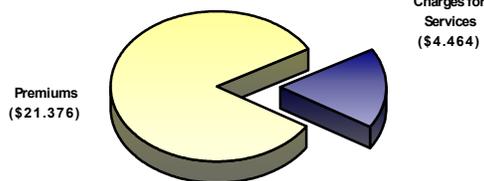
PROPRIETARY FUNDS

The following graphs and chart present a summary of the County's proprietary funds, including revenue sources and expenditure types on a comparative basis. The Proprietary Funds of the County include the Internal Service Funds and Enterprise Funds.

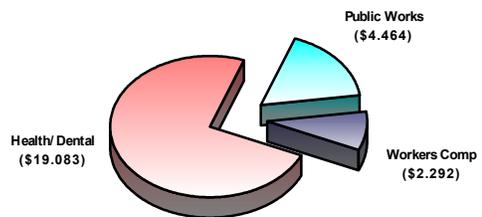
PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS 2002-2005 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	FLEET MANAGEMENT				HEALTH INSURANCE			
	FY2002	FY2003	FY2004	FY2005	FY2002	FY2003	FY2004	FY2005
Financial Sources								
Charges for Services	\$ 3,086,146	\$ 3,338,177	\$ 4,464,282	\$ 4,661,140	\$ -	\$ -	\$ -	\$ -
Premiums	-	-	-	-	12,186,344	14,597,699	19,083,293	22,899,951
Other	742	-	-	-	-	-	-	-
Total Estimated Financial Sources	\$ 3,086,888	\$ 3,338,177	\$ 4,464,282	\$ 4,661,140	\$ 12,186,344	\$ 14,597,699	\$ 19,083,293	\$ 22,899,951
Expenses								
Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Services	3,120,549	3,338,177	4,464,282	4,661,140	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Judicial Services	-	-	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-	-	-
Law Enforcement Services	-	-	-	-	-	-	-	-
Boards, Commissions & Others	-	-	-	-	-	-	-	-
Workmens Compensation	-	-	-	-	-	-	-	-
Health and Dental	-	-	-	-	13,035,744	15,902,744	19,083,293	22,899,951
	\$ 3,120,549	\$ 3,338,177	\$ 4,464,282	\$ 4,661,140	\$ 13,035,744	\$ 15,902,744	\$ 19,083,293	\$ 22,899,951
Excess(deficiency) of revenues over(under) expenses	\$ (33,661)	\$ -	\$ -	\$ -	\$ (849,400)	\$ (1,305,045)	\$ -	\$ -
Other Financing Sources and Uses								
Sale of Property	-	-	-	-	-	-	-	-
Capital Lease Issuance	-	-	-	-	-	-	-	-
Bonded Sale/ Debt Security issuance	-	-	-	-	-	-	-	-
State Conservation Loan	-	-	-	-	-	-	-	-
Other Transfers	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -				
Net Increase (Decrease)in Net Assets	\$ (33,661)	\$ -	\$ -	\$ -	\$ (849,400)	\$ (1,305,045)	\$ -	\$ -
Net Assets - Beginning	\$ (476,136)	\$ (509,797)	\$ (509,797)	\$ (509,797)	\$ 418,523	\$ (430,877)	\$ (1,735,922)	\$ (1,735,922)
Net Assets - Ending	\$ (509,797)	\$ (509,797)	\$ (509,797)	\$ (509,797)	\$ (430,877)	\$ (1,735,922)	\$ (1,735,922)	\$ (1,735,922)

**FY2004 Estimated Financial Sources
 Internal Service Funds
 Total Sources \$25.840**



**FY2004 Estimated Expenditures
 Internal Service Funds
 Total Sources \$25.840**

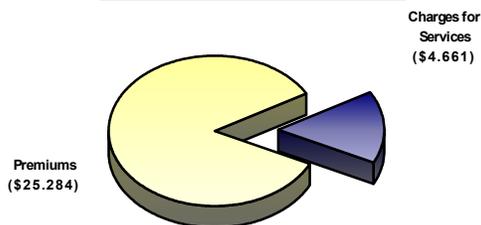


INTERNAL SERVICE FUNDS

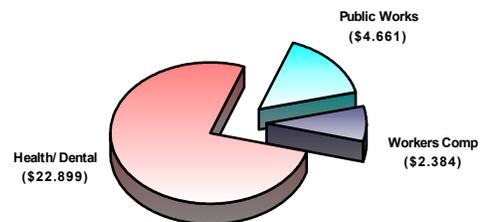
The Internal Service Fund includes three departments: Fleet Management, Health and Dental Insurance, and Workers Compensation. The FY2004 anticipated internal service fund revenue totals \$25,840,472, an increase of 30.91% from the FY2003 budget charges. Current market costs for health care are projected to increase 30% in FY2004 and 20% annually thereafter. The County must keep pace with this growth rate to maintain employee benefits at the current level. This increase is mainly attributed to the increase in health insurance costs. The FY2005 anticipated internal service fund revenue is estimated at \$29,945,701.

WORKERS COMPENSATION				TOTAL INTERNAL SERVICE FUNDS			
FY2002	FY2003	FY2004	FY2005	FY2002	FY2003	FY2004	FY2005
\$ -	\$ -	\$ -	\$ -	\$ 3,086,146	\$ 3,338,177	\$ 4,464,282	\$ 4,661,140
1,577,453	1,528,596	2,292,897	2,384,610	13,763,797	16,126,295	21,376,190	25,284,561
-	-	-	-	742	-	-	-
\$ 1,577,453	\$ 1,528,596	\$ 2,292,897	\$ 2,384,610	\$ 16,850,685	\$ 19,464,472	\$ 25,840,472	\$ 29,945,701
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,120,549	3,338,177	4,464,282	4,661,140
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,577,453	1,528,596	2,292,897	2,384,610	1,577,453	1,528,596	2,292,897	2,384,610
-	-	-	-	13,035,744	15,902,744	19,083,293	22,899,951
\$ 1,577,453	\$ 1,528,596	\$ 2,292,897	\$ 2,384,610	\$ 17,733,746	\$ 20,769,517	\$ 25,840,472	\$ 29,945,701
\$ -	\$ -	\$ -	\$ -	\$ (883,061)	\$ (1,305,045)	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ (883,061)	\$ (1,305,045)	\$ -	\$ -
\$ (1,469,271)	\$ (1,469,271)	\$ (1,469,271)	\$ (1,469,271)	\$ (1,526,884)	\$ (2,409,945)	\$ (3,714,990)	\$ (3,714,990)
\$ (1,469,271)	\$ (1,469,271)	\$ (1,469,271)	\$ (1,469,271)	\$ (2,409,945)	\$ (3,714,990)	\$ (3,714,990)	\$ (3,714,990)

**FY2005 Estimated Financial Sources
 Internal Service Funds
 Total Sources \$29.945**



**FY2005 Estimated Expenditures
 Internal Service Funds
 Total Sources \$29.945**



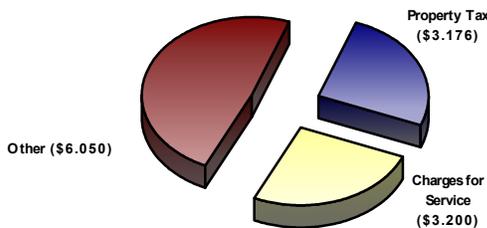
ENTERPRISE FUNDS

Greenville County has two Enterprise funds: Solid Waste and Stormwater Management. Enterprise Fund resources available for appropriation for Solid Waste total \$7,576,771 in FY2004 and \$7,640,307 in FY2005. Current revenue is derived from three major source categories: tipping fees, property taxes and other revenue. Revenues for Solid Waste will equal expenditures.

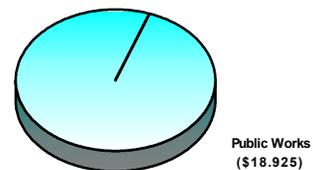
PROPRIETARY FUNDS – ENTERPRISE FUNDS
2002-2005 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
 (FOR BUDGETARY PURPOSES ONLY)

	SOLID WASTE				STORMWATER			
	FY2002	FY2003	FY2004	FY2005	FY2002	FY2003	FY2004	FY2005
Financial Sources								
Property Taxes	\$ 3,534,520	\$ 2,843,435	\$ 3,176,771	\$ 3,240,307	\$ -	\$ -	\$ -	\$ -
Charges for Services	3,399,910	3,400,000	3,200,000	3,200,000	-	-	-	-
Other	992,670	874,900	1,200,000	1,200,000	-	3,000,000	4,850,000	4,850,000
Total Estimated Financial Sources	\$ 7,927,100	\$ 7,118,335	\$ 7,576,771	\$ 7,640,307	\$ -	\$ 3,000,000	\$ 4,850,000	\$ 4,850,000
Expenses								
Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-	-	-
Public Works	13,575,105	7,462,895	14,075,727	13,623,753	-	3,000,000	4,850,000	4,850,000
Public Safety	-	-	-	-	-	-	-	-
Judicial Services	-	-	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-	-	-
Law Enforcement Services	-	-	-	-	-	-	-	-
Boards, Commissions & Others	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Principal Retirement	-	-	-	-	-	-	-	-
Interest and fiscal Charges	-	-	-	-	-	-	-	-
	\$ 13,575,105	\$ 7,462,895	\$ 14,075,727	\$ 13,623,753	\$ -	\$ 3,000,000	\$ 4,850,000	\$ 4,850,000
Excess(deficiency) of revenues over(under) expenses	\$ (5,648,005)	\$ (344,560)	\$ (6,498,956)	\$ (5,983,446)	\$ -	\$ -	\$ -	\$ -
Other Financing Sources and Uses								
Sale of Capital Asset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-	-	-	-	-
Bonded Sale/Debt Security issuance	-	-	-	-	-	-	-	-
State Conservation Loan	-	-	-	-	-	-	-	-
Other Transfers*	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase (Decrease) in Net Assets	\$ (5,648,005)	\$ (344,560)	\$ (6,498,956)	\$ (5,983,446)	\$ -	\$ -	\$ -	\$ -
Beginning Net Assets	\$ 18,758,686	\$ 13,110,681	\$ 12,766,121	\$ 6,267,165	\$ -	\$ -	\$ -	\$ -
Ending Net Assets	\$ 13,110,681	\$ 12,766,121	\$ 6,267,165	\$ 283,719	\$ -	\$ -	\$ -	\$ -

FY2004 Estimated Financial Sources
 Enterprise Service Funds
 Total Sources \$12.426



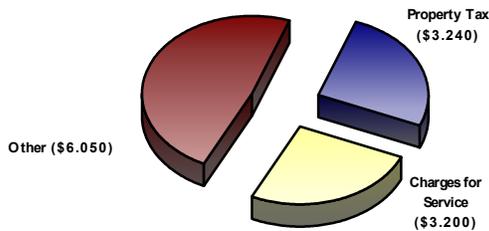
FY2004 Estimated Expenditures
 Enterprise Service Funds
 Total Sources \$18.925



Solid Waste expenditures are classified as: landfill operations, convenience center operations, recycling and post closure activities. Increases include post closure costs of the Enoree Landfill and the installation of waterlines due to the opening of the Southern Greenville County Landfill. Fund resources available for appropriation for Stormwater Management total \$4,850,000 for both years of the biennium. Revenues for Stormwater Management come from a Stormwater Fee.

TOTAL ENTERPRISE FUNDS			
FY2002	FY2003	FY2004	FY2005
\$ 3,534,520	\$ 2,843,435	\$ 3,176,771	\$ 3,240,307
3,399,910	3,400,000	3,200,000	3,200,000
992,670	3,874,900	6,050,000	6,050,000
-	-	-	-
\$ 7,927,100	\$ 10,118,335	\$ 12,426,771	\$ 12,490,307
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
13,575,105	10,462,895	18,925,727	18,473,753
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 13,575,105	\$ 10,462,895	\$ 18,925,727	\$ 18,473,753
\$ (5,648,005)	\$ (344,560)	\$ (6,498,956)	\$ (5,983,446)
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ (5,648,005)	\$ (344,560)	\$ (6,498,956)	\$ (5,983,446)
\$ 18,758,686	\$ 13,110,681	\$ 12,766,121	\$ 6,267,165
\$ 13,110,681	\$ 12,766,121	\$ 6,267,165	\$ 283,719

**FY2005 Estimated Financial Sources
 Enterprise Service Funds
 Total Sources \$12.490**



**FY2004 Estimated Expenditures
 Enterprise Service Funds
 Total Sources \$18.473**

