



Subdivision Administration

Financial Security (FS) Calendar September 15, 2020 Expiration Date

Financial Security (FS) - September Schedule	Due Date	Guidance & Requirements
Final Punch List Inspection (LDR 6.5.3 A1.i)	June 3rd	Applicant's that haven't had a final punch list inspection meeting by this date are not likely to close-out the subdivision within the required time frame and risk collection on the FS. As such, applicants are encouraged to submit a renewal application.
Renewal Application Due	June 30th	The renewal/reduction application due date provides ample time for staff to review and applicants to work with banks to issue FS instruments by the FS due date. No reduction requests will be accepted after July 30, 2020, only renewals.
Inspection - Final Acceptance (LDR 6.5.3 A1.j)	July 20th	Applicant's that are able to successfully complete the final acceptance meeting by this date are on schedule to close-out without renewing FS. If not, applicants are strongly encouraged to submit a FS renewal application but may incur fees if FS is submitted after July 30, 2020.
FS Renewal & Reductions Due (<i>sidwalks escrow if applicable</i>)	July 30th	Fees apply. See Land Development Fee schedule for specific fees https://www.greenvillecounty.org/LandDevelopment/FinancialSecurity.aspx
Close-out Submittal Packet Due	July 30th	All documents required to close-out the FS must be submitted by this date. For a complete list of required close-out documents visit: https://www.greenvillecounty.org/LandDevelopment/ReleaseofFinancialSecurity.aspx
Apply \$500 late fee	July 31st	
Close-out Comments Due	Aug. 10th	Staff will review close-out submittal packet and notify the applicant of any deficiencies.
Final Close-out Packet Resubmittal Due	Aug. 17th	Final date to submit a complete close-out submittal packet.
Initiate Draw Request	Sept. 1st	
Apply \$1000 late fee	Sept. 2nd	
Financial Security Expires	Sept. 15th	
Release of Financial Security	Sept. 24-28	Fees apply. See Land Development Fee schedule for specific fees https://www.greenvillecounty.org/LandDevelopment/FinancialSecurity.aspx