



Subdivision Administration

**Financial Security (FS) Calendar
May 15, 2023 Expiration Date**

Financial Security (FS) - May Schedule	Due Date	Guidance & Requirements
Final Punch List Inspection (LDR 6.5.3 A1.i)	February 2, 2023	Applicant's that haven't had a final punch list inspection meeting by this date are not likely to close-out the subdivision within the required time frame and risk collection on the FS. As such, applicants are encouraged to submit a renewal application.
Renewal/Reduction Application Due	March 1, 2023	The renewal/reduction application due date provides ample time for staff to review and applicants to work with banks to issue FS instruments by the FS due date. Reduction applications submitted after February 28, 2023 will not be accepted or processed.
Inspection - Final Acceptance (LDR 6.5.3 A1.j)	March 21, 2023	Applicant's that are able to successfully complete the final acceptance meeting by this date are on schedule to close-out without renewing FS. If not, applicants are strongly encouraged to submit a FS renewal application but may incur fees if FS is submitted after February 28, 2023.
FS Renewal & Reductions Due (sidewalks escrow if applicable)	March 30, 2023	The letter of credit or escrow must be delivered and in-hand to Subdivision Administration by this date. Fees apply. See Land Development Fee schedule for specific fees https://www.greenvillecounty.org/LandDevelopment/FinancialSecurity.aspx
Close-out Submittal Packet Due	March 31, 2023	All documents required to close-out the FS must be submitted by this date. For a complete list of required close-out documents visit: https://www.greenvillecounty.org/LandDevelopment/ReleaseofFinancialSecurity.aspx
Apply \$500 late fee	April 3, 2023	
Close-out Comments Due	April 10, 2023	Staff will review close-out submittal packet and notify the applicant of any deficiencies.
Final Close-out Packet Resubmittal Due	April 17, 2023	Final date to submit a complete close-out submittal packet.
Initiate Draw Request	May 1, 2023	
Apply \$1000 late fee	May 2, 2023	
Financial Security Expires	May 15, 2023	