



Subdivision Administration

Financial Security Calendar November 15, 2020 Expiration Date

Financial Security - November Schedule	Due Date	Guidance & Requirements
Final Punch List Inspection (LDR 6.5.3 A1.i)	Aug 3	Applicant's that haven't had a final punch list inspection meeting by this date are not likely to close-out the subdivision within the required time frame and risk collection on the financial security. As such, applicants are encouraged to submit a renewal application.
Renewal/ Reduction Application Due	Aug 28	The renewal/reduction application due date provides ample time for staff to review and applicants to work with banks to issue financial security by the financial security due date. Reduction applications submitted after August 28th will not be accepted or processed.
Inspection - Final Acceptance (LDR 6.5.3 A1.j)	Sept 18	Applicant's that are able to successfully complete the final acceptance meeting by this date are on schedule to close-out without renewing FS. If not, applicants are strongly encouraged to submit a FS renewal application but may incur fees if financial security is submitted after September 30, 2020.
FS Renewal & Reductions Due (<i>sidwalks escrow if applicable</i>)	Sept 30	The letter of credit or escrow must be delivered and in-hand to Subdivision Administration by this date. Fees apply. See Land developmetn Fee schdule for specific fees.
Close-out Submittal Packet Due	Sept 30	All documents required to close-out the financial security must be submitted by this date. For a complete list of required close-out documents visit: https://www.greenvillecounty.org/LandDevelopment/ReleaseofFinancialSecurity.aspx
Apply \$500 late fee	Oct 1	
Close-out Comments Due	Oct 12	Staff will review close-out submittal packet and notify the applicant of any deficiencies.
Final Close-out Packet Resubmittal Due	Oct 19	Final date to submit a complete close-out submittal packet.
Initiate Draw Request	Nov 1	
Apply \$1000 late fee	Nov 2	
Financial Security Expires	Nov 15	
Release of FS	Nov 25 - 27	Expected date of return to receive financial security.