

POPULAR ANNUAL FINANCIAL REPORT for THE COUNTY of GREENVILLE, SOUTH CAROLINA



*Fiscal year ended June 30, 2015*



**Greenville County's GHS Swamp Rabbit Trail is an award winning 18.7 mile greenway that runs through the heart of the County. Connecting the City of Travelers Rest to downtown Greenville and beyond, the widely popular trail is used by more than 450,000 residents and visitors annually with a direct tourism economic impact of nearly \$7 million.**

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# Letter to the Citizens

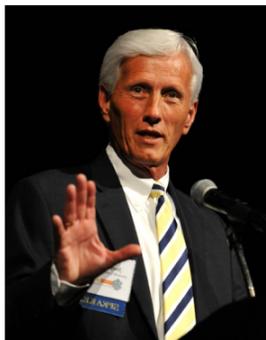
Dear Citizens,

At Greenville County we are honored to be “...at your service.” Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County’s finances. We invite you to visit our website [www.greenvillecounty.org](http://www.greenvillecounty.org) to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read "Joseph Kernell". The signature is fluid and cursive, written over a white background.

Joseph Kernell  
Greenville County Administrator

## Major Accomplishment:

More than 120 County Sheriff Pursuit vehicles have been up-fitted to use propane as a primary fuel source. This usage has resulted in an annual savings of more than \$200,000 in fuel costs, improved handling of vehicles, and reduced carbon emissions.



**Greenville County has earned the prestigious AAA bond rating from all three ratings agencies for the past fifteen consecutive years. Having the coveted AAA rating means the County of Greenville’s bonds are of the highest credit quality and have exceptional financial security, which translates into substantial savings for tax payers.**

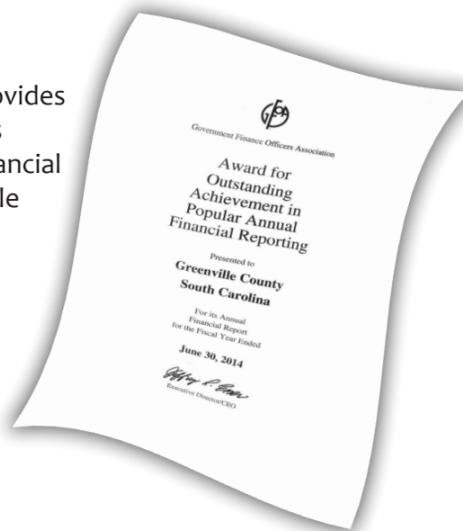


# Greenville County Government

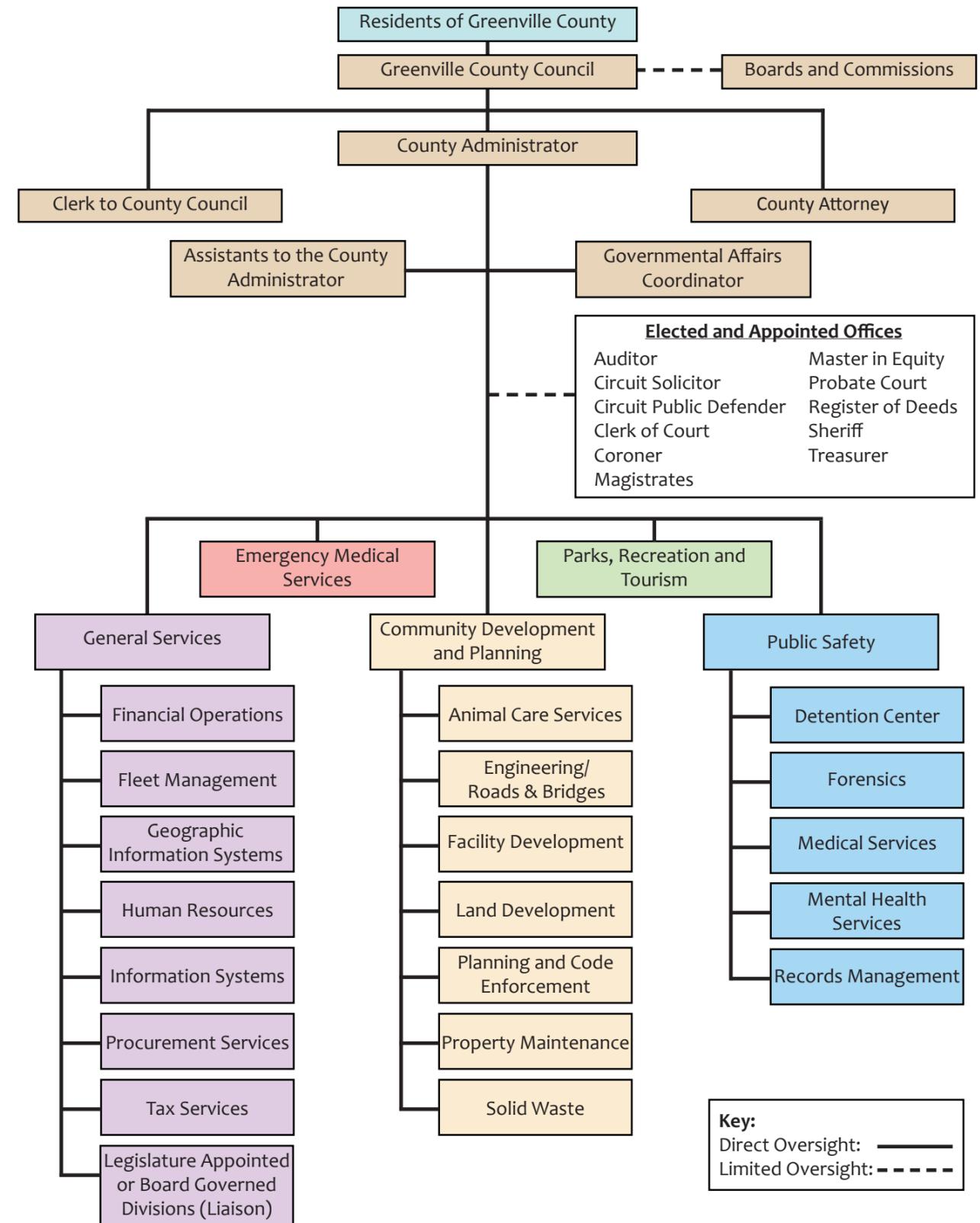
Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County's award-winning website now features easily accessible, front page "Financial Online Accountability" and "Find Your Representative" tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 50,000 community members each day.



## County of Greenville Organizational Chart



@Greenville County, SC
 @GvlCounty
 @GreenvilleCountySC

[www.GreenvilleCounty.org](http://www.GreenvilleCounty.org)

<b>Animal Control</b> (864) 467-7595	<b>Engineering</b> (864) 467-7016	<b>Permits</b> (864) 467-7060	<b>Redevelopment Authority</b> (864) 242-9801
<b>Business Registration</b> (864) 467-7300	<b>Homestead Exemption</b> (864) 467-7300	<b>Planning &amp; Code Enforcement</b> (864) 467-7090	<b>Register of Deeds</b> (864) 467-7240
<b>Clerk of Court</b> (864) 467-8551	<b>Hospitality Tax Payments</b> (864) 467-7567	<b>Probate Court</b> (864) 467-7170	<b>Sheriff</b> (864) 467-5100
<b>Detention Center</b> (864) 467-2330	<b>Human Relations</b> (864) 467-7095	<b>Procurement</b> (864) 467-7200	<b>Recycling</b> (864) 243-9672
<b>Economic Development</b> (864) 235-2008	<b>Legal Residence Est.</b> (864) 467-7300	<b>Property Tax Payments</b> (864) 467-7050	<b>Veteran's Affairs</b> (864) 467-7230
<b>EMS</b> (864) 467-7005	<b>Mobile Home Permits</b> (864) 467-7300	<b>Real Property Values</b> (864) 467-7300	<b>Voter Registration</b> (864) 467-7250

### Greenville County Council

The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operations.

(864) 467-7115

## about Greenville County

Considered to be the “economic engine of South Carolina,” Greenville County is the centerpiece of the region and the most populous county in the state. Since its beginning as a small farming community in 1786, Greenville County has grown into a large and diverse metropolitan area and one of the southeast region’s premiere areas for business. The County is home to more than 40 Fortune 500 companies, 150 headquarter operations, and 650 manufacturers. With more than 120 automotive organizations/suppliers in the metro area and more than 30,000 employed in auto-related organizations, the automotive industry is the area’s predominant cluster.



ITIC is a leading-edge automotive testing facility located in the heart of Greenville County at the South Carolina Technology & Aviation Center (SCTAC). The 559-acre International Transportation Innovation Center (ITIC) provides a secure ecosystem environment that allows companies to physically test and validate vehicular and network technologies. This innovative approach to incubate transportation takes ideas conceived in lab environments and puts them to the test in real-world scenarios.



### Top Private Sector Employers in Greenville County

Greenville Health System  
 Bon Secours St. Francis Health System  
 Michelin North America, Inc.  
 GE Power & Water  
 Fluor Corporation  
 Bi-Lo Supermarkets  
 Bob Jones University



Greenville County Human Relations, working with numerous partners, provides an outstanding community service presenting multiple financial literacy workshops in various locations throughout the County. The foundational classes teach financial goal setting and include lessons on starting a savings plan, learning how to do a family budget, and monitoring credit. Graduates receive a certificate of completion and the promise of continued support in achieving financial security.

# Summary of Financial Information

The County's Comprehensive Annual Financial Report (CAFR) is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

## Balance Sheet

More formally referred to as the Statement of Net Position (assets minus liabilities), the balance sheet reflects Greenville County's strong financial position.

### 2015 Balance Sheet

	Governmental Activities		Business-type Activities	
	2015	2014	2015	2014
<b>ASSETS</b>				
Current and other assets	\$138,947,842	\$142,018,644	\$17,372,529	\$ 16,781,662
Capital assets	507,682,071	512,111,305	24,851,078	23,456,001
Deferred outflow - unamortized amount on refundings	6,143,546	2,594,502		-
Deferred outflow - pensions	16,062,164		441,300	
<b>Total assets &amp; deferred outflows of resources</b>	<b>668,835,623</b>	<b>656,724,451</b>	<b>42,664,907</b>	<b>40,237,663</b>
<b>LIABILITIES</b>				
Long-term liabilities	332,780,957	176,604,120	11,052,227	5,492,534
Other liabilities	14,607,863	14,325,378	432,329	969,915
Deferred inflow - pensions	15,726,937		432,090	
<b>Total liabilities &amp; deferred inflows of resources</b>	<b>363,115,757</b>	<b>190,929,498</b>	<b>11,916,646</b>	<b>6,462,449</b>
<b>Total net position</b>	<b>\$305,719,866</b>	<b>\$465,794,953</b>	<b>\$30,748,261</b>	<b>\$33,775,214</b>

## Explanations Of Major Fluctuations:

The decrease in net position for the governmental and business type activities is mostly due to the implementation of a new accounting principle, GASB Statement No.68, "Accounting and Financial Reporting for Pensions: an amendment to GASB Statement No.27," which led to a total decrease in net position of \$168,813,646.



Greenville County is a pet-friendly community whose significant population of animal lovers enthusiastically support the multiple efforts of Greenville County Animal Care. Events such as the annual Tails & Trails 5K (photo) are a fun way to raise funds and awareness for Animal Care. Efforts like this have helped Animal Care increase adoptions by nearly 200% since 2011, and fund an average of 7,000 spay/neuter surgeries per year at their state-of-the-art wellness center.

# Functions of Government

## Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Governmental Activities		Business-type Activities	
	2015	2014	2015	2014
<b>REVENUES</b>				
Property taxes	\$107,316,645	\$103,098,556	\$3,624,509	\$3,525,130
Charges for services	43,600,095	44,406,889	14,003,869	14,326,444
Grants and contributions	23,114,268	22,398,724	-	-
Intergovernmental	28,436,913	28,227,323	-	-
Hospitality tax	7,728,443	7,604,841	-	-
Other revenue	9,332,724	3,371,827	92,930	78,641
<b>Total revenues</b>	<b>219,529,088</b>	<b>209,108,160</b>	<b>17,751,308</b>	<b>17,930,215</b>
<b>EXPENSES</b>				
Administration services	2,546,428	2,442,084	-	-
General services	16,539,097	16,224,411	-	-
Parks, recreation and tourism	15,982,659	14,551,645	-	-
Emergency Medical Services	17,907,654	17,666,885	-	-
Public safety	31,730,942	29,787,858	-	-
Judicial services	23,822,094	23,107,069	-	-
Community development and planning	41,236,324	37,487,453	-	-
Fiscal services	2,801,313	2,689,263	-	-
Law enforcement services	47,333,376	46,260,634	-	-
Boards, commissions & others	9,722,839	9,362,031	-	-
Interest and fiscal charges	5,681,855	5,697,930	-	-
Pass through bond proceeds	-	2,207,005	-	-
Solid waste	-	-	8,038,341	10,785,367
Storm water	-	-	8,097,473	6,341,927
Parking facility	-	-	128,395	110,873
<b>Total expenses</b>	<b>215,304,581</b>	<b>207,484,268</b>	<b>16,264,209</b>	<b>17,238,167</b>
<b>CHANGE IN NET POSITION</b>	<b>4,224,507</b>	<b>1,623,892</b>	<b>1,487,099</b>	<b>692,048</b>
Net position - Beginning	465,794,953	413,555,437	33,775,214	33,083,166
Beginning net position - Recreation	-	52,128,374	-	-
Change in accounting principle	(164,299,594)	(1,512,750)	(4,541,052)	-
Net Position - Beginning - Restated	301,495,359	464,171,061	29,261,162	33,083,166
<b>Net position - Ending</b>	<b>\$305,719,866</b>	<b>\$465,794,953</b>	<b>\$30,748,261</b>	<b>\$33,775,214</b>

## Explanations Of Major Fluctuations:

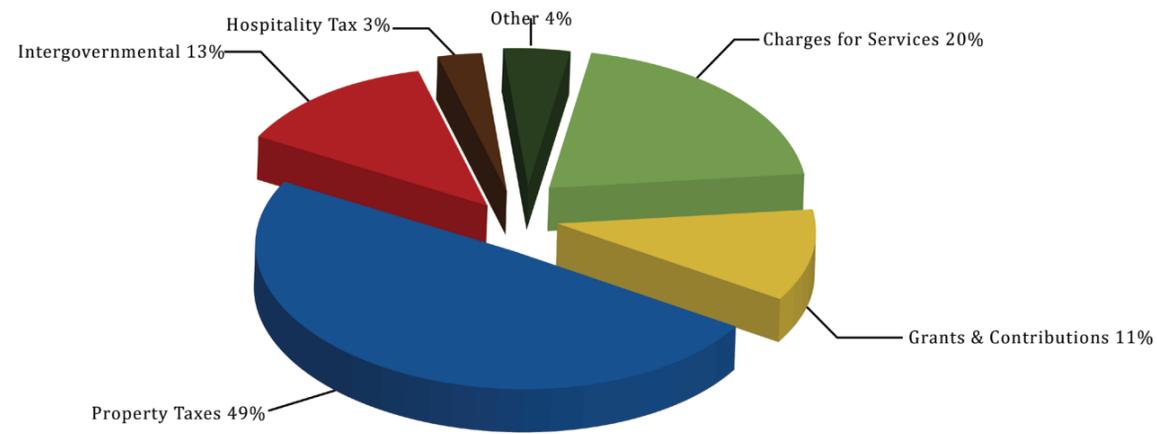
The overall decrease in net position of governmental activities is due to a (\$164) million change in accounting principle related to pensions which restated beginning net position. However, the change in net position from operations increased due to an increase in property tax revenues, intergovernmental and county office revenues. The overall decrease in net position of the business-type activities is also due to the implementation of the new accounting principle related to pensions which decreased beginning net position by about (\$4.6) million. However, the change in net position from operations increased due to an increase in interest and investment income, as well as a slight increase in property tax revenues.



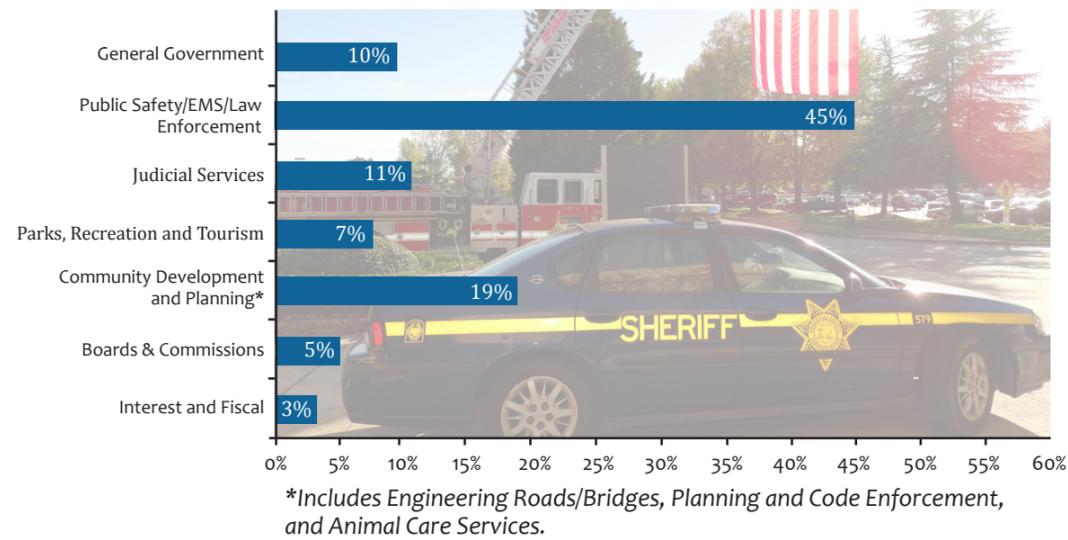
Greenville County's continued growth as a tourist destination is having a significant, positive impact on the local community. In 2014, visitors generated more than \$1.1 billion in direct spending in the County, filling hotels to their highest daily percentages ever. Whether it's a Broadway play, sporting event or an event that's unique to Greenville, like the Gallabrae Games (photo), there is always something fun, entertaining and educational to do right around the corner.

# Functions of Government continued

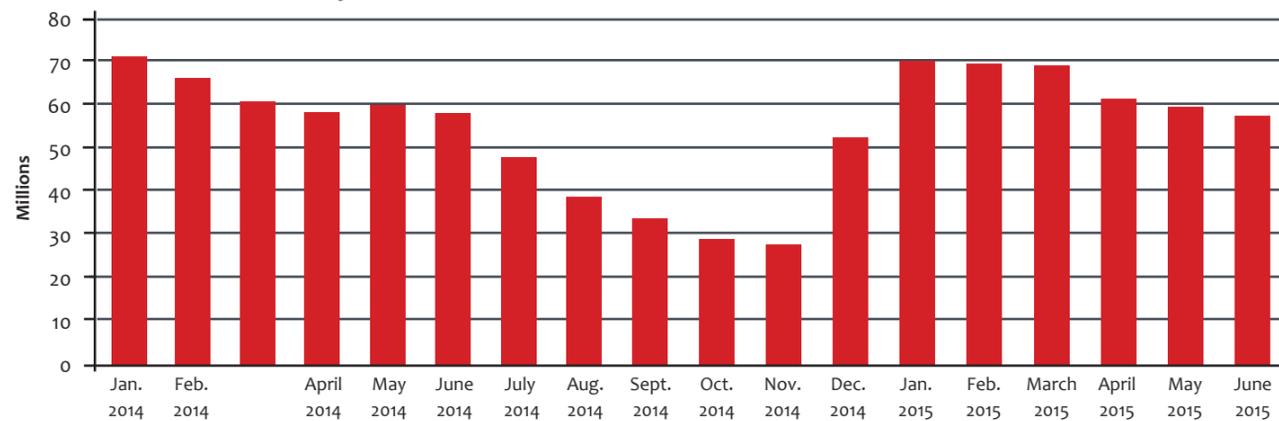
## Revenue Sources – Governmental Activities



## Expenses – Governmental Activities



## General Fund Balance by Month



Greenville County EMS earned Mission: Lifeline Gold Level Status in 2015. The award is for excellence in providing the highest level of emergency cardiac care. The success of GCEMS's advanced life-saving protocols are featured during the County's Cardiac Survivor Ceremony, the annual spring event that reunites patients with their lifesaving heroes. It also serves as a reminder to citizens of the importance of learning CPR.



**Financial Operations Division**

301 University Ridge, Suite 200  
Greenville, South Carolina 29601  
Phone: (864) 467-7020