Greenville County’s GHS Swamp Rabbit Trail is an award winning 18.7 mile greenway that runs through the heart of the County. Connecting the City of Travelers Rest to downtown Greenville and beyond, the widely popular trail is used by more than 450,000 residents and visitors annually with a direct tourism economic impact of nearly $7 million.
Dear Citizens,

At Greenville County we are honored to be “…at your service.” Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County’s finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budgets and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.

Sincerely,

Joseph Kernell
Greenville County Administrator

Major Accomplishment:

More than 120 County Sheriff Pursuit vehicles have been up-fitted to use propane as a primary fuel source. This usage has resulted in an annual savings of more than $200,000 in fuel costs, improved handling of vehicles, and reduced carbon emissions.

Greenville County has earned the prestigious AAA bond rating from all three ratings agencies for the past fifteen consecutive years. Having the coveted AAA rating means the County of Greenville’s bonds are of the highest credit quality and have exceptional financial security, which translates into substantial savings for taxpayers.
Greenville County Government

Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County’s award-winning website now features easily accessible, front page “Financial Online Accountability” and “Find Your Representative” tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 50,000 community members each day.

@Greenville County, SC  @GvlCounty  @GreenvilleCountySC

Greenville County Council

The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operations.

(864) 467-7115
about Greenville County

Considered to be the “economic engine of South Carolina,” Greenville County is the centerpiece of the region and the most populous county in the state. Since its beginning as a small farming community in 1786, Greenville County has grown into a large and diverse metropolitan area and one of the southeast region’s premiere areas for business. The County is home to more than 40 Fortune 500 companies, 150 headquarter operations, and 650 manufacturers. With more than 120 automotive organizations/suppliers in the metro area and more than 30,000 employed in auto-related organizations, the automotive industry is the area’s predominant cluster.

ITIC is a leading-edge automotive testing facility located in the heart of Greenville County at the South Carolina Technology & Aviation Center (SCTAC). The 539-acre International Transportation Innovation Center (ITIC) provides a secure ecosystem environment that allows companies to physically test and validate vehicular and network technologies. This innovative approach to validate transportation technologies conceived in lab environments and puts them to the test in real-world scenarios.

Top Private Sector Employers in Greenville County

- Greenville Health System
- Bon Secours St. Francis Health System
- Michelin North America, Inc.
- GE Power & Water
- Fluor Corporation
- Bi-Lo Supermarkets
- Bob Jones University

Greenville County Human Relations, working with numerous partners, provides an outstanding community service presenting multiple financial literacy workshops in various locations throughout the County. The foundational classes teach financial goal setting and include lessons on starting a savings plan, learning how to do a family budget, and monitoring credit. Graduates receive a certificate of completion and the promise of continued support in achieving financial security.
Summary of Financial Information

The County’s Comprehensive Annual Financial Report (CAFR) is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

Balance Sheet

More formally referred to as the Statement of Net Position (assets minus liabilities), the balance sheet reflects Greenville County’s strong financial position.

2015 Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>Governmental Activities</th>
<th>Business-type Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Current and other assets</td>
<td>$138,947,842</td>
<td>$142,018,644</td>
</tr>
<tr>
<td>Capital assets</td>
<td>507,682,071</td>
<td>512,111,305</td>
</tr>
<tr>
<td>Deferred outflow - unamortized amount on refundings</td>
<td>6,143,546</td>
<td>2,594,502</td>
</tr>
<tr>
<td>Deferred outflow - pensions</td>
<td>16,062,164</td>
<td>441,300</td>
</tr>
<tr>
<td><strong>Total assets &amp; deferred outflows of resources</strong></td>
<td>$668,835,623</td>
<td>$656,724,451</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>332,780,957</td>
<td>176,604,120</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>14,607,863</td>
<td>14,325,378</td>
</tr>
<tr>
<td>Deferred inflow - pensions</td>
<td>15,726,937</td>
<td>432,090</td>
</tr>
<tr>
<td><strong>Total liabilities &amp; deferred inflows of resources</strong></td>
<td>$363,115,757</td>
<td>$190,929,598</td>
</tr>
<tr>
<td><strong>Total net position</strong></td>
<td>$305,719,866</td>
<td>$465,794,953</td>
</tr>
</tbody>
</table>

Explanations Of Major Fluctuations:

The decrease in net position for the governmental and business type activities is mostly due to the implementation of a new accounting principle, GASB Statement No.68, “Accounting and Financial Reporting for Pensions: an amendment to GASB Statement No.27,” which led to a total decrease in net position of $168,813,646.
**Income Statement**

The County’s income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

- **Governmental Activities**
  - **2015**
    - Property taxes: $107,316,645
    - Charges for services: 43,600,095
    - Grants and contributions: 23,176,268
    - Intergovernmental: 28,436,913
    - Hospitality tax: 7,728,443
    - Other revenue: 9,332,724
    - Total revenues: 219,529,088
  - **2014**
    - Property taxes: $103,098,556
    - Charges for services: 44,406,889
    - Grants and contributions: 22,398,724
    - Intergovernmental: 28,227,323
    - Hospitality tax: 7,604,841
    - Other revenue: 3,371,827
    - Total revenues: 209,108,160

- **Business-type Activities**
  - **2015**
    - Property taxes: $3,624,509
    - Charges for services: 14,003,869
    - Grants and contributions: 22,398,724
    - Intergovernmental: –
    - Hospitality tax: –
    - Other revenue: 92,930
    - Total revenues: 17,751,308
  - **2014**
    - Property taxes: $3,525,130
    - Charges for services: 14,326,444
    - Grants and contributions: 14,326,444
    - Intergovernmental: –
    - Hospitality tax: –
    - Other revenue: 78,641
    - Total revenues: 17,930,215

**Explanations of Major Fluctuations:**

The overall decrease in net position of governmental activities is due to a ($164) million change in accounting principle related to pensions which restated beginning net position. However, the change in net position from operations increased due to an increase in property tax revenues, intergovernmental and county office revenues. The overall decrease in net position of the business-type activities is also due to the implementation of the new accounting principle related to pensions which decreased beginning net position by about ($4.6) million. However, the change in net position from operations increased due to an increase in interest and investment income, as well as a slight increase in property tax revenues.

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Greenville County’s continued growth as a tourist destination is having a significant, positive impact on the local community. In 2014, visitors generated more than $1.1 billion in direct spending in the County, filling hotels to their highest daily percentages ever. Whether it’s a Broadway play, sporting event or an event that’s unique to Greenville, like the Gallabrae Games (photo), there is always something fun, entertaining and educational to do right around the corner.
Greenville County EMS earned Mission: Lifeline Gold Level Status in 2015. The award is for excellence in providing the highest level of emergency cardiac care. The success of GCEMS’s advanced life-saving protocols are featured during the County’s Cardiac Survivor Ceremony, the annual spring event that reunites patients with their lifesaving heroes. It also serves as a reminder to citizens of the importance of learning CPR.