



Fiscal year ended June 30, 2014



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Greenville County remains the most populous county in the state, with a population of 485,319. The county continues to grow faster than any other in the state, in part thanks to being number one in birth rate. In 2013, nearly 20,000 babies were born in Greenville County.

Letter to the Citizens

Dear Citizens,

At Greenville County we are honored to be "...at your service." Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County's finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

Joseph Kernell
Greenville County Administrator

Major Accomplishment:

Greenville County has earned the prestigious AAA rating from all three rating agencies for the past fourteen consecutive years.



Greenville County completed Phase 1 of the master plan to revitalize the Heritage Green campus. The urban arts and cultural campus received hardscape and landscape upgrades that have created an urban park feel with distinct identity that unifies the six major buildings on campus, creating a pleasant, walkable, and inviting environment.

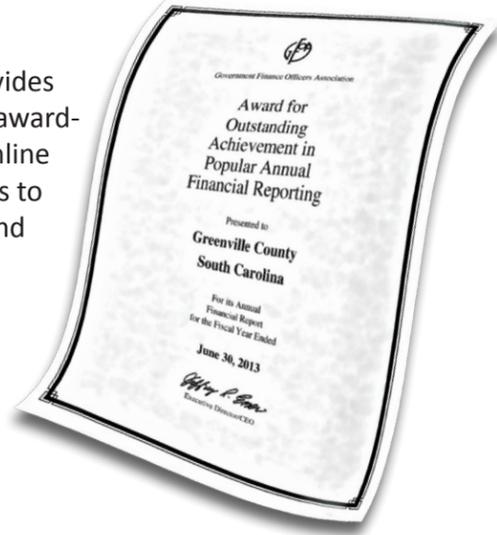


Greenville County Government

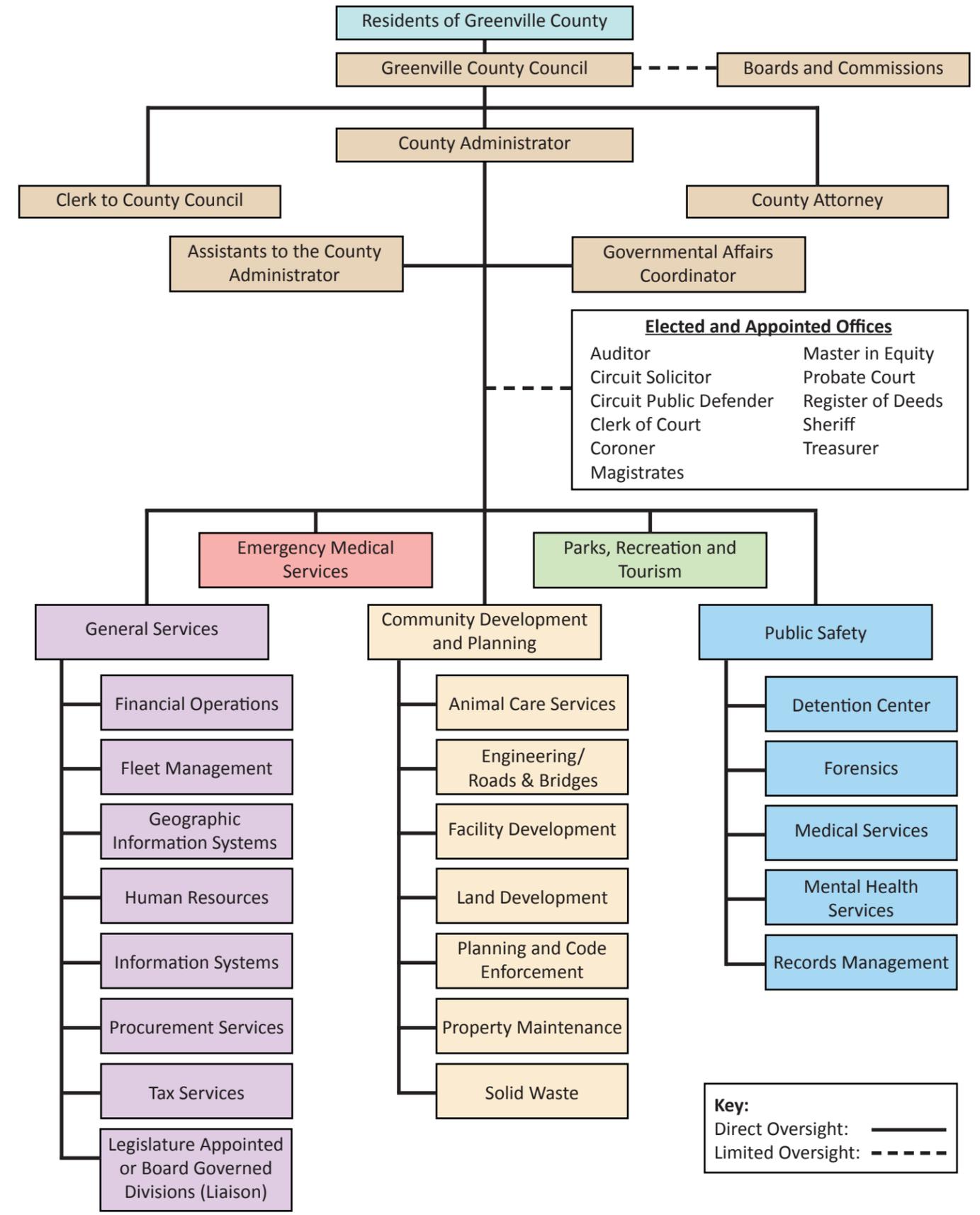
Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County's award-winning website now features easily accessible, front page "Financial Online Accountability" and "Find Your Representative" tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 50,000 community members each day.



County of Greenville Organizational Chart



@Greenville County, SC
 @GvlCounty
 @GreenvilleCountySC
www.GreenvilleCounty.org

Animal Control (864) 467-7595	Engineering (864) 467-7016	Permits (864) 467-7060	Redevelopment Authority (864) 242-9801
Business Registration (864) 467-7300	Homestead Exemption (864) 467-7300	Planning & Code Enforcement (864) 467-7090	Register of Deeds (864) 467-7240
Clerk of Court (864) 467-8551	Hospitality Tax Payments (864) 467-7567	Probate Court (864) 467-7170	Sheriff (864) 467-5100
Detention Center (864) 467-2330	Human Relations (864) 467-7095	Procurement (864) 467-7200	Recycling (864) 243-9672
Economic Development (864) 235-2008	Legal Residence Est. (864) 467-7300	Property Tax Payments (864) 467-7050	Veteran's Affairs (864) 467-7230
EMS (864) 467-7005	Mobile Home Permits (864) 467-7300	Real Property Values (864) 467-7300	Voter Registration (864) 467-7250

Greenville County Council
The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operation.
(864) 467-7115

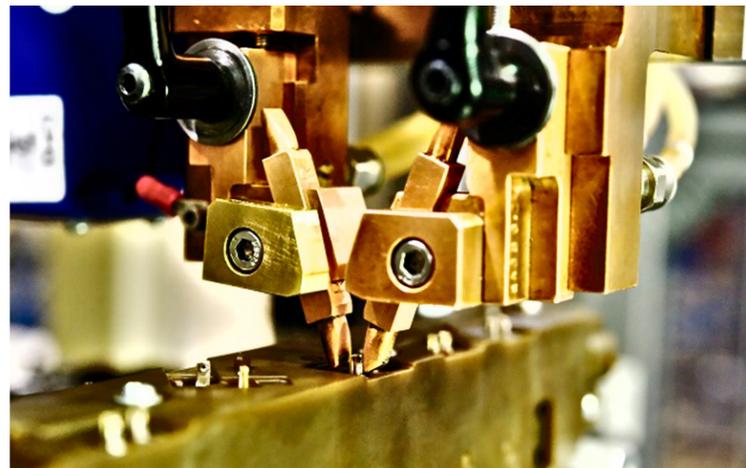
about Greenville County

Once the textile capital of the world, Greenville County is now globally recognized as one of the world's best places to do business. Encompassing everything from innovative biotech companies to specialty manufacturing facilities, the County is home to a diverse range of business and industry. The Greenville Metro Area has been rated #1 for economic growth potential and is supported by favorable tax rates, outstanding market accessibility, and a dynamic workforce. This atmosphere that values corporate partnerships has led to more than 150 different international firms locating in Greenville County. At 4.8%, the County unemployment rate continues to be significantly lower than national and state-wide averages for 2014, compared to the state's unemployment rate at 5.3% and 6.8% nationally.



Top Employers in Greenville County

Greenville Health System
Bon Secours St. Francis Health System
Michelin North America, Inc.
GE Power & Water
Fluor Corporation
Bi-Lo Supermarkets
Bob Jones University



The Greenville Area Development Corporation is a non-profit organization established by Greenville County Council to promote and enhance the economic growth and development of Greenville County. Since its founding in 2001, GADC efforts have resulted in the creation of more than 17,500 new jobs and more than \$3 billion in capital investment in Greenville County, SC. Most recently, the GADC worked with 21 relocating and existing companies to add 1,001 new jobs and attract new capital investment of \$239 million. Wages for the new jobs will pay 18.1% above the existing county average.

Summary of Financial Information

The County's Comprehensive Annual Financial Report (CAFR) is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

Balance Sheet

More formally referred to as the Statement of Net Position (assets minus liabilities), the balance sheet reflects Greenville County's strong financial position.

2014 Balance Sheet

ASSETS	Governmental Activities		Business-type Activities	
	2014	2013	2014	2013
Current and other assets	\$142,018,644	\$116,058,009	\$16,781,662	\$ 16,285,389
Capital assets	512,111,305	462,052,949	23,456,001	22,563,471
Total assets	654,129,949	578,110,958	40,273,663	38,848,860
LIABILITIES				
Long-term liabilities	176,604,120	153,169,360	5,492,534	5,544,513
Other liabilities	14,325,378	11,386,161	969,915	221,181
Total liabilities	190,929,498	164,555,521	6,462,449	5,765,694
Total net position	\$465,794,953	\$413,555,437	\$33,775,214	\$33,083,166



Explanations of Major Fluctuations:

The increase in net position of governmental activities is primarily due to the merger of the former Recreation District into the County of Greenville. The increase in net position of business-type activities is due to greater cash balances resulting from increases in solid waste fees collected in 2014.



Greenville County Rec has earned the prestigious CAPRA accreditation. This honor secures County Rec's position as one of America's elite Parks and Recreation Departments. CAPRA accreditation measures an agency's overall quality of operation, management and service to the community.

Functions of Government

Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Governmental Activities		Business-type Activities	
	2014	2013	2014	2013
REVENUES				
Property taxes	\$103,098,556	\$92,889,191	\$3,525,130	\$4,118,498
Charges for services	44,406,889	41,265,088	14,326,444	13,611,600
Grants and contributions	22,398,724	22,161,912		
Intergovernmental	28,227,323	27,427,499		
Hospitality tax	7,604,841	7,319,810		
Other revenue	3,371,827	3,417,696	78,641	4,627
Total revenues	209,108,160	194,481,196	17,930,215	17,734,725
EXPENSES				
Administration services	2,442,084	2,140,029	–	–
General services	16,224,411	15,399,546	–	–
Parks, recreation and tourism	14,551,645	–	–	–
Emergency Medical Services	17,666,885	17,007,397	–	–
Public safety	29,787,858	27,651,126	–	–
Judicial services	23,107,069	22,110,560	–	–
Community development and planning	37,487,453	35,490,126	–	–
Fiscal services	2,689,263	2,574,458	–	–
Law enforcement services	46,260,634	43,535,553	–	–
Boards, commissions & others	9,362,031	12,728,988	–	–
Interest and fiscal charges	5,697,930	7,949,859	–	–
Pass through bond proceeds	2,207,005	–	–	–
Solid waste	–	–	10,785,367	6,365,450
Storm water	–	–	6,341,927	6,013,983
Parking facility	–	–	110,873	138,757
Total expenses	207,434,268	186,587,642	17,238,167	12,518,190
Transfers In/Out	–	2,517	–	(2,517)
CHANGE IN NET POSITION	1,623,892	7,893,554	692,408	5,216,535
Beginning net position - Recreation	52,128,374	–	–	–
Net position – Beginning	413,555,437	405,659,366	33,083,166	27,869,148
Net position – Ending	\$465,794,953	\$413,555,437	\$33,775,214	\$33,083,166

Explanations of Major Fluctuations:

For the governmental activities, the addition of the Parks, Recreation and Tourism department led to increases in charges for services and property tax revenues. These increases were offset by recreation expenses. Increases in business-type activities expenses due to the opening of a new cell at the Twin Chimney's landfill were partially offset by increases in solid waste fees collected.

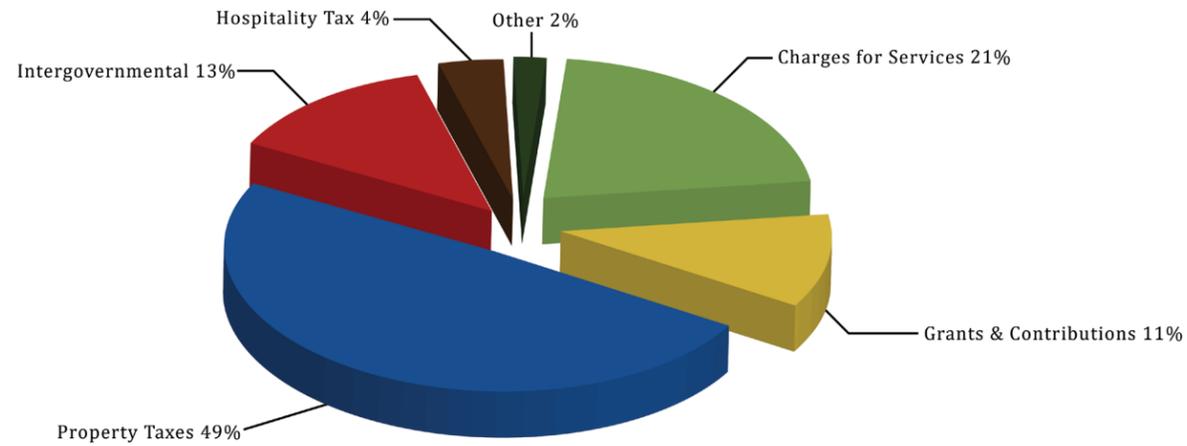


Greenville County is responsible for maintaining 1,700 miles of roads and bridges. On average, the County paves more than 40 miles of road per year. The County's in-house Bridge Division continues to build new structures that connect highly populated residential areas to schools and businesses.

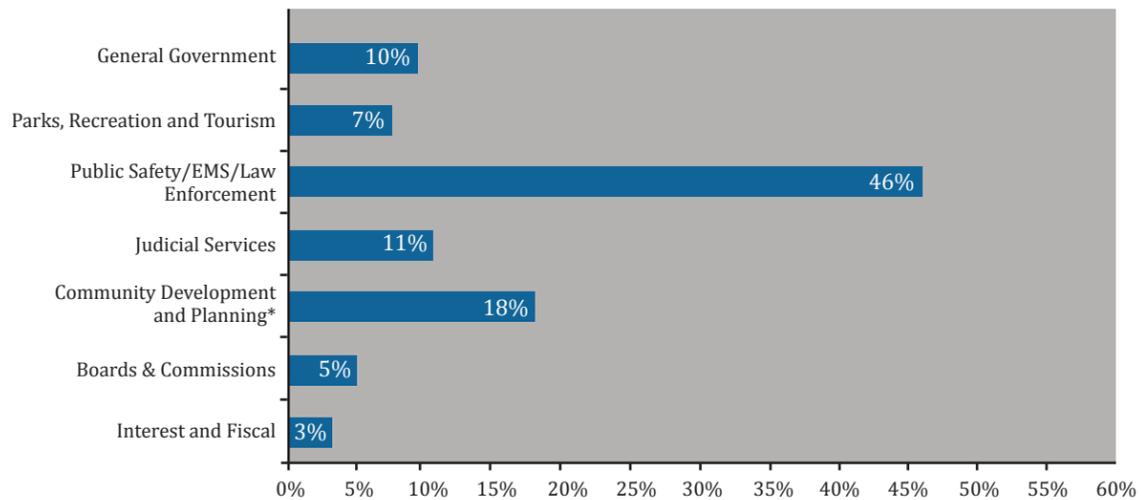


Functions of Government continued

Revenue Sources – Governmental Activities



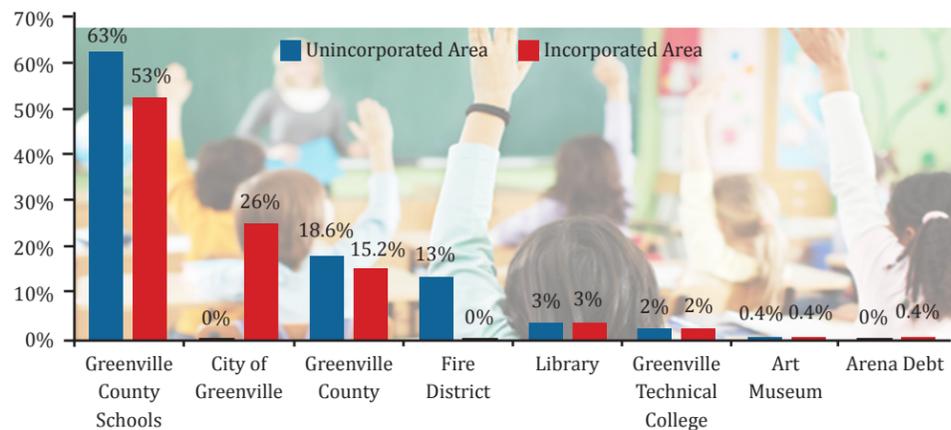
Expenses – Governmental Activities



*Includes Engineering Roads/Bridges, Planning and Code Enforcement, and Animal Care Services.

Sample Consolidated Tax Bill

Two taxpayers, one living in a city and one in the unincorporated area, each pay a \$2,000 tax bill. What percentage does each entity receive?



Greenville County is one of the premier sports tourism destinations in the Southeast for both professional and amateur sports. The County, known as one of the nation's best for cycling enthusiasts, hosted the 2014 UCI Para-Cycling Road World Championships that featured participants from more than 40 nations. Greenville County is also home to the annual BMW Charity Pro-Am Web.com PGA Tour event, as well as professional hockey and baseball and major youth sporting events.



Financial Operations Division

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Greenville, South Carolina 29601
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