

BASIC FINANCIAL STATEMENTS

Greenville County, South Carolina
Statement of Net Position
June 30, 2013

	Governmental Activities	Business-Type Activities	Total Primary Government
Assets			
Cash and cash equivalents	\$ 92,883,184	\$ 15,092,308	\$ 107,975,492
Investments	-	-	-
Receivables			
Taxes	8,399,582	899,588	9,299,170
Rehabilitation loans and advances	-	-	-
Other	2,249,676	22,880	2,272,556
Internal balances	(270,613)	270,613	-
Due from other governmental units	7,033,051	-	7,033,051
Inventory	511,835	-	511,835
Prepaid items	32,960	-	32,960
Deferred charges	3,864,501	-	3,864,501
Restricted assets			
Investments	1,353,833	-	1,353,833
Real property held for programs	-	-	-
Capital Assets			
Land	10,176,240	8,930,157	19,106,397
Buildings	81,198,746	6,842,834	88,041,580
Improvements	17,551,802	3,128,265	20,680,067
Construction in progress	3,856,792	-	3,856,792
Equipment	18,434,956	9,505,647	27,940,603
Vehicles	15,908,883	1,499,065	17,407,948
Infrastructure	626,539,694	4,457,080	630,996,774
Software	476,335	-	476,335
Accumulated Depreciation	(312,090,499)	(11,799,577)	(323,890,076)
Total Assets	\$ 578,110,958	\$ 38,848,860	\$ 616,959,818
Liabilities			
Accounts payable	2,611,907	105,276	2,717,183
Accrued liabilities	3,350,501	52,725	3,403,226
Accrued interest	1,221,778	-	1,221,778
Unearned revenue	570,206	-	570,206
Other liabilities	3,631,769	63,180	3,694,949
Long term liabilities:			
Due in less than one year	13,450,889	262,942	13,713,831
Due in more than one year	136,991,321	5,281,571	142,272,892
IBNR payable - long-term portion	475,500	-	475,500
Net OPEB obligation	2,251,650	-	2,251,650
Total Liabilities	164,555,521	5,765,694	170,321,215
Net position			
Net investment in capital assets	392,919,314	22,563,471	415,482,785
Restricted for:			
Community development and planning	10,000	-	10,000
Debt Service	246,312	-	246,312
Boards, commissions and others	800,307	-	800,307
Infrastructure Bank	4,899,669	-	4,899,669
Charity Hospitalization	1,067,285	-	1,067,285
Hospitality Tax	3,164,087	-	3,164,087
Judicial services	1,672,259	-	1,672,259
Law enforcement	4,227,334	-	4,227,334
Road Program	210,309	-	210,309
Unrestricted (Deficit)	4,338,561	10,519,695	14,858,256
Total net position	\$ 413,555,437	\$ 33,083,166	\$ 446,638,603

See notes to financial statements.

Component Units

Greenville County Redevelopment Authority	Greenville County Library Systems	Total Reporting Unit
\$ 964,248	\$ 17,451,151	\$ 126,390,891
250,665	-	250,665
-	1,024,605	10,323,775
14,313,159	-	14,313,159
864,305	289,426	3,426,287
-	-	-
-	182,938	7,215,989
-	-	511,835
192,155	263,848	488,963
-	-	3,864,501
-	-	1,353,833
6,238,244	-	6,238,244
-	2,521,278	21,627,675
-	33,156,141	121,197,721
-	516,867	21,196,934
-	-	3,856,792
418,395	9,764,572	38,123,570
-	-	17,407,948
-	-	630,996,774
-	-	476,335
(171,307)	(15,013,634)	(339,075,017)
\$ 23,069,864	\$ 50,157,192	\$ 690,186,874
53,348	48,330	2,818,861
-	389,392	3,792,618
-	-	1,221,778
300,000	-	870,206
51,763	-	3,746,712
32,697	165,709	13,912,237
-	282,737	142,555,629
-	-	475,500
-	103,239	2,354,889
437,808	989,407	318,596,510
247,088	30,945,224	446,675,097
-	429,830	439,830
-	-	246,312
-	-	800,307
-	-	4,899,669
-	-	1,067,285
-	-	3,164,087
-	-	1,672,259
-	-	4,227,334
-	-	210,309
22,384,968	17,792,731	55,035,955
\$ 22,632,056	\$ 49,167,785	\$ 518,438,444

Greenville County, South Carolina

Statement of Activities Year Ended June 30, 2013

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental Activities				
Administrative services	2,140,029	3,833,736	-	-
General services	15,399,546	2,802,124	-	-
Emergency medical services	17,007,397	12,675,897	30,881	-
Community development and planning	35,490,126	7,980,228	1,178,202	7,009,689
Public safety	27,651,126	317,589	187,049	-
Judicial services	22,110,560	11,320,834	3,837,101	-
Fiscal services	2,574,458	-	-	-
Law enforcement services	43,535,553	2,314,347	3,380,364	-
Boards, commission & others	12,728,988	20,333	6,538,626	-
Interest and fiscal charges	7,949,859	-	-	-
Total governmental activities	<u>\$186,587,642</u>	<u>\$ 41,265,088</u>	<u>\$ 15,152,223</u>	<u>\$ 7,009,689</u>
Business-type activities				
Solid Waste	6,365,450	5,751,323	-	-
Stormwater	6,013,983	7,730,372	-	-
Parking Garage	138,757	129,905	-	-
Total business-type activities	<u>12,518,190</u>	<u>13,611,600</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$199,105,832</u>	<u>\$ 54,876,688</u>	<u>\$ 15,152,223</u>	<u>\$ 7,009,689</u>
Component units:				
Greenville County Redevelopment Authority	6,640,752	-	5,431,326	-
Greenville County Library System	16,080,421	405,758	34,467	-
Total component units	<u>\$ 22,721,173</u>	<u>\$ 405,758</u>	<u>\$ 5,465,793</u>	<u>\$ -</u>

General revenues:

- Property taxes
- Intergovernmental revenue - unrestricted
- Other revenue
- Interest and investment income
- Grants and contributions not restricted to specific programs
- Hospitality tax
- Transfers In/Out (Net to zero)
- Total general revenues
- Change in net position
- Net position - beginning
- Net position - ending

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library Systems	Total Reporting Unit
1,693,707	-	1,693,707	-	-	1,693,707
(12,597,422)	-	(12,597,422)	-	-	(12,597,422)
(4,300,619)	-	(4,300,619)	-	-	(4,300,619)
(19,322,007)	-	(19,322,007)	-	-	(19,322,007)
(27,146,488)	-	(27,146,488)	-	-	(27,146,488)
(6,952,625)	-	(6,952,625)	-	-	(6,952,625)
(2,574,458)	-	(2,574,458)	-	-	(2,574,458)
(37,840,842)	-	(37,840,842)	-	-	(37,840,842)
(6,170,029)	-	(6,170,029)	-	-	(6,170,029)
(7,949,859)	-	(7,949,859)	-	-	(7,949,859)
<u>\$ (123,160,642)</u>	<u>\$ -</u>	<u>\$ (123,160,642)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$123,160,642)</u>
-	(614,127)	(614,127)	-	-	(614,127)
-	1,716,389	1,716,389	-	-	1,716,389
-	(8,852)	(8,852)	-	-	(8,852)
-	1,093,410	1,093,410	-	-	1,093,410
<u>\$ (123,160,642)</u>	<u>\$ 1,093,410</u>	<u>\$ (122,067,232)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$122,067,232)</u>
-	-	-	(1,209,426)	-	(1,209,426)
-	-	-	-	(15,640,196)	(15,640,196)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,209,426)</u>	<u>\$ (15,640,196)</u>	<u>\$ (16,849,622)</u>
\$ 92,889,191	\$ 4,118,498	\$ 97,007,689	\$ -	\$ 15,037,049	\$112,044,738
27,427,499	-	27,427,499	-	-	27,427,499
3,311,221	-	3,311,221	-	20,915	3,332,136
106,475	4,627	111,102	-	85,173	196,275
-	-	-	-	612,563	612,563
7,319,810	-	7,319,810	-	-	7,319,810
2,517	(2,517)	-	-	-	-
<u>131,056,713</u>	<u>4,120,608</u>	<u>135,177,321</u>	<u>-</u>	<u>15,755,700</u>	<u>150,933,021</u>
7,896,071	5,214,018	13,110,089	(1,209,426)	115,504	12,016,167
405,659,366	27,869,148	433,528,514	23,841,482	49,052,281	506,422,277
<u>\$ 413,555,437</u>	<u>\$ 33,083,166</u>	<u>\$ 446,638,603</u>	<u>\$ 22,632,056</u>	<u>\$ 49,167,785</u>	<u>\$518,438,444</u>

See notes to financial statements.

Greenville County, South Carolina

Balance Sheet Governmental Funds June 30, 2013

	General Fund	Federal and State Grant Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 52,339,121	\$ 5,739,534	\$ 16,571,864	\$ 74,650,519
Receivables:				
Taxes receivable	6,913,335	-	1,486,247	8,399,582
Other receivables	1,508,721	568,236	47,433	2,124,390
Due from other funds	1,668,740	-	-	1,668,740
Due from other governmental units	3,844,940	3,098,778	-	6,943,718
Prepaid items	31,890	1,070	-	32,960
Restricted assets				
Investments	-	-	1,353,833	1,353,833
Total assets	\$ 66,306,747	\$ 9,407,618	\$ 19,459,377	\$ 95,173,742
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 672,021	\$ 788,132	\$ 849,380	\$ 2,309,533
Accrued liabilities	3,162,236	123,446	47,094	3,332,776
Deferred revenue	6,010,000	570,206	810,000	7,390,206
Due to other funds	-	-	1,604,977	1,604,977
Other liabilities	955,051	2,218	-	957,269
Total liabilities	<u>10,799,308</u>	<u>1,484,002</u>	<u>3,311,451</u>	<u>15,594,761</u>
Fund balances				
Nonspendable:				
Long-term receivables	91,193	-	-	91,193
Prepaid items	31,890	1,070	-	32,960
Restricted:				
Community development and planning	-	10,000	5,109,978	5,119,978
Public safety	-	-	1,067,285	1,067,285
Judicial services	-	1,672,259	-	1,672,259
Law enforcement	-	4,227,334	-	4,227,334
Boards, commission & others	-	800,307	3,164,087	3,964,394
Debt service	-	-	246,312	246,312
Committed:				
Administrative services	2,603,677	-	-	2,603,677
General services	-	-	633,481	633,481
Emergency medical services	-	18,760	-	18,760
Community development and planning	-	791,022	6,092,674	6,883,696
Law enforcement	-	151,313	-	151,313
Boards, commission & others	-	251,551	-	251,551
Assigned:				
Public safety	1,418,362	-	-	1,418,362
Unassigned (Deficit)	<u>51,362,317</u>	<u>-</u>	<u>(165,891)</u>	<u>51,196,426</u>
Total fund balances	<u>55,507,439</u>	<u>7,923,616</u>	<u>16,147,926</u>	<u>79,578,981</u>
Total liabilities and fund balances	<u>\$ 66,306,747</u>	<u>\$ 9,407,618</u>	<u>\$ 19,459,377</u>	<u>\$ 95,173,742</u>

Greenville County, South Carolina

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position June 30, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Ending fund balance - governmental funds	\$ 79,578,981
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. (Net of Internal Service Funds of \$266,211)	461,786,738
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	6,820,000
Internal service funds are used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position (includes compensated absences of \$87,545).	13,169,205
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(147,799,487)</u>
Net position of governmental activities	<u><u>\$ 413,555,437</u></u>

Greenville County, South Carolina

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds Year Ended June 30, 2013

	General Fund	Federal and State Grant Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	\$ 77,182,912	\$ -	\$ 15,353,279	\$ 92,536,191
County offices	28,131,853	-	-	28,131,853
Intergovernmental	19,392,129	16,010,704	6,826,891	42,229,724
Hospitality tax	-	-	7,319,810	7,319,810
Fees	-	1,567,912	6,016,750	7,584,662
Franchise fees	3,292,950	-	-	3,292,950
Interest and investment income	83,306	3,318	19,851	106,475
Other	2,088,678	2,967,917	-	5,056,595
Total Revenues	<u>130,171,828</u>	<u>20,549,851</u>	<u>35,536,581</u>	<u>186,258,260</u>
Expenditures				
Current:				
Administrative services	2,191,368	-	29,997	2,221,365
General services	12,512,698	-	1,373,428	13,886,126
Emergency medical services	16,360,628	119,727	-	16,480,355
Community development and planning	17,575,537	1,259,928	2,379,731	21,215,196
Public safety	22,581,480	121,297	4,439,563	27,142,340
Judicial services	16,018,659	5,596,926	109,333	21,724,918
Fiscal services	2,531,077	-	-	2,531,077
Law enforcement services	37,457,393	4,043,100	252,601	41,753,094
Boards, commission & others	3,733,863	7,103,619	1,818,324	12,655,806
Capital outlay	86,448	930,521	8,078,015	9,094,984
Principal retirement	-	-	12,029,981	12,029,981
Interest and fiscal charges	-	-	6,126,556	6,126,556
Total Expenditures	<u>131,049,151</u>	<u>19,175,118</u>	<u>36,637,529</u>	<u>186,861,798</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(877,323)</u>	<u>1,374,733</u>	<u>(1,100,948)</u>	<u>(603,538)</u>
Other financing sources (uses)				
Capital lease issuance	-	-	1,000,000	1,000,000
Refunding bond issuance	-	-	22,560,000	22,560,000
Payment to refunded bond escrow agent	-	-	(22,641,524)	(22,641,524)
Transfers in	4,537,119	158,081	12,012,674	16,707,874
Transfers out	(371,424)	-	(15,933,933)	(16,305,357)
Bond discount	-	-	(129,305)	(129,305)
Bond premium	-	-	380,699	380,699
Total other financing sources (uses)	<u>4,165,695</u>	<u>158,081</u>	<u>(2,751,389)</u>	<u>1,572,387</u>
Net change in fund balances	3,288,372	1,532,814	(3,852,337)	968,849
Fund balance - beginning	<u>52,219,067</u>	<u>6,390,802</u>	<u>20,000,263</u>	<u>78,610,132</u>
Fund balance - ending	<u>\$ 55,507,439</u>	<u>\$ 7,923,616</u>	<u>\$ 16,147,926</u>	<u>\$ 79,578,981</u>

Greenville County, South Carolina

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 968,849
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. (Net of Internal Service Funds)	264,311
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	353,000
Expenditures reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements. Difference in interest expense between fund statements (modified accrual) and government-wide statement of activities (full-accrual).	(1,824,787)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	10,609,464
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds.	
The internal service fund is used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs.	<u>(2,474,766)</u>
Change in net position of governmental activities	<u>\$ 7,896,071</u>

See notes to financial statements.

Greenville County, South Carolina

Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets Year Ended June 30, 2013

	General Fund			
	Original Budget	Final Budget	Actual (Budget Basis)	Variance With Final Positive (Negative)
Revenues				
Property taxes	\$ 81,948,713	\$ 81,948,713	\$ 77,182,912	\$ (4,765,801)
County offices	25,499,395	25,499,395	28,131,853	2,632,458
Intergovernmental	13,594,746	13,594,746	19,392,129	5,797,383
Interest and investment income	1,251,731	1,251,731	83,306	(1,168,425)
Franchise fees	2,700,000	2,700,000	3,292,950	592,950
Other	1,632,744	1,632,744	2,088,678	455,934
Total revenues	126,627,329	126,627,329	130,171,828	3,544,499
Expenditures				
Current:				
Administrative services	2,164,119	2,190,677	2,190,643	34
General services	12,568,928	12,506,693	12,506,584	109
Emergency medical services	15,656,936	16,360,895	16,360,881	14
Community development and planning	18,118,581	17,649,981	17,652,396	(2,415)
Public safety	22,420,944	22,759,347	22,759,297	50
Judicial services	15,852,516	15,952,018	15,951,898	120
Fiscal services	2,510,014	2,527,100	2,527,077	23
Law enforcement	37,070,227	37,488,587	37,488,560	27
Boards, commission & others	4,619,463	3,784,195	3,784,185	10
Capital outlay	14,295	52,162	52,162	-
Total expenditures	130,996,023	131,271,655	131,273,683	(2,028)
Excess (deficiency) of revenues over (under) expenses	(4,368,694)	(4,644,326)	(1,101,855)	3,542,471
Other financing sources (uses)				
Transfers in	4,534,602	4,534,602	4,537,119	2,517
Transfers out	(650,000)	(374,368)	(371,424)	2,944
Total other financing sources (uses)	3,884,602	4,160,234	4,165,695	5,461
Net change in fund balances	\$ (484,092)	\$ (484,092)	3,063,840	\$ 3,547,932
Fund balance - beginning			52,219,067	
Adjustment: Budget to GAAP basis (Note 1-D)			224,532	
Fund balance - ending			\$ 55,507,439	

See notes to financial statements.

Greenville County, South Carolina

Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets

Year Ended June 30, 2013

	Federal and State Grant Fund			Variance With Final Positive (Negative)
	Original Budget	Final Budget	Actual (Budget Basis)	
Revenues				
Intergovernmental	\$ 2,337,610	\$ 2,337,610	\$ 2,716,182	\$ 378,572
Interest and investment income	-	-	2,925	2,925
Fees	1,250,000	1,250,000	1,567,912	317,912
Total Revenues	3,587,610	3,587,610	4,287,019	699,409
Expenditures				
Current:				
Judicial services	583,288	583,288	552,790	30,498
Law enforcement	1,818,796	1,818,796	1,780,552	38,244
Boards, commission & others	558,608	558,608	622,968	(64,360)
Total Expenditures	2,960,692	2,960,692	2,956,310	4,382
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	626,918	626,918	1,330,709	703,791
Net Change in Fund Balances				
Net Change in Fund Balances	\$ 626,918	\$ 626,918	1,330,709	\$ 703,791
Fund Balance - Beginning - Subfunds with Legally Adopted Budgets			2,832,741	
Adjustment: Budget to GAAP basis (Note 1-D)			25,146	
Fund Balance - Ending - Subfunds with Legally Adopted Budgets			\$ 4,188,596	
Fund Balance - Ending - Subfunds without Legally Adopted Budgets			3,735,020	
Fund Balance - Ending - Federal and State Grant Fund			\$ 7,923,616	

See notes to financial statements.

Greenville County, South Carolina

Statement of Net Position Proprietary Funds June 30, 2013

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
Assets					
Current Assets					
Cash and cash equivalents	\$ 3,682,358	\$ 11,409,950	\$ -	\$ 15,092,308	\$ 18,232,665
Receivables:					
Taxes receivable	899,588	-	-	899,588	-
Other receivables	-	22,880	-	22,880	125,286
Due from other governmental units	-	-	-	-	89,333
Inventory	-	-	-	-	511,835
Total current assets	<u>4,581,946</u>	<u>11,432,830</u>	<u>-</u>	<u>16,014,776</u>	<u>18,959,119</u>
Noncurrent assets					
Capital assets, net of accumulated depreciation	<u>12,781,864</u>	<u>7,154,940</u>	<u>2,626,667</u>	<u>22,563,471</u>	<u>266,211</u>
Total noncurrent assets	<u>12,781,864</u>	<u>7,154,940</u>	<u>2,626,667</u>	<u>22,563,471</u>	<u>266,211</u>
Total assets	<u>17,363,810</u>	<u>18,587,770</u>	<u>2,626,667</u>	<u>38,578,247</u>	<u>19,225,330</u>
Liabilities					
Current liabilities					
Accounts payable	75,326	28,999	951	105,276	302,374
Accrued liabilities	28,603	24,122	-	52,725	17,725
Due to other funds	-	-	63,763	63,763	-
Other liabilities	45,055	18,125	-	63,180	2,674,500
Landfill closure/postclosure - current	247,240	-	-	247,240	-
Compensated absences payable - current	6,510	9,192	-	15,702	7,879
Total Current liabilities	<u>402,734</u>	<u>80,438</u>	<u>64,714</u>	<u>547,886</u>	<u>3,002,478</u>
Noncurrent liabilities					
Landfill closure/postclosure - long-term	5,122,809	-	-	5,122,809	-
Compensated absences payable - long-term	65,819	92,943	-	158,762	79,666
IBNR payable - long-term	-	-	-	-	475,500
Net OPEB obligation	-	-	-	-	2,251,650
Total noncurrent liabilities	<u>5,188,628</u>	<u>92,943</u>	<u>-</u>	<u>5,281,571</u>	<u>2,806,816</u>
Total liabilities	<u>5,591,362</u>	<u>173,381</u>	<u>64,714</u>	<u>5,829,457</u>	<u>5,809,294</u>
Net position					
Net investment in capital assets	12,781,864	7,154,940	2,626,667	22,563,471	266,211
Unrestricted	<u>(1,009,416)</u>	<u>11,259,449</u>	<u>(64,714)</u>	<u>10,185,319</u>	<u>13,149,825</u>
Total net position	<u>\$ 11,772,448</u>	<u>\$ 18,414,389</u>	<u>\$ 2,561,953</u>	<u>32,748,790</u>	<u>\$ 13,416,036</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>334,376</u>	
Net position of business-type activities				<u>\$ 33,083,166</u>	

See notes to financial statements.

Greenville County, South Carolina

Statement of Revenues, Expenses, and Changes in Net Position Proprietary Funds Year Ended June 30, 2013

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
Operating revenues					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 89,333
Charges for services	5,639,499	7,730,372	129,905	13,499,776	7,357,078
Premiums	-	-	-	-	26,190,381
State tire fee	111,824	-	-	111,824	-
Total Operating revenues	5,751,323	7,730,372	129,905	13,611,600	33,636,792
Operating expenses					
Cost of materials used	-	-	-	-	6,128,312
Personnel services	1,998,764	1,839,575	-	3,838,339	1,275,524
Copy expense	2,290	2,817	-	5,107	307
Printing and binding	1,975	12,066	-	14,041	779
Advertising	9,481	-	-	9,481	-
Membership, dues	234	3,451	-	3,685	-
Gas, oil, tires	625,691	75,298	-	700,989	40,507
Tools	2,329	490	-	2,819	6,945
Patch Materials	20,070	56,485	-	76,555	-
Signs	3,807	-	-	3,807	-
Operational support	104,042	41,712	-	145,754	10,702
Operational assets	8,873	1,856,324	-	1,865,197	-
Fire protection	6,800	-	-	6,800	975
Indirect cost	190,000	165,000	-	355,000	10,500
Depreciation	648,581	164,549	40,000	853,130	24,877
Training, travel and conference	2,517	10,060	-	12,577	5,091
Liners/post closure	570,731	-	-	570,731	-
Office supplies and postage	3,045	14,865	-	17,910	1,003
Surveying	198	22	-	220	-
Utilities	66,928	13,807	7,953	88,688	59,719
Building maintenance	17,438	-	5,254	22,692	-
Equipment maintenance	797,276	3,461	-	800,737	19,887
Insurance	101,281	-	-	101,281	7,000
Other maintenance	90,251	53,441	-	143,692	68,150
Technical and professional services	72,155	407,904	-	480,059	67
Uniforms	9,175	2,190	-	11,365	6,250
Contractual agreements	1,012,418	1,290,466	85,550	2,388,434	2,757
Administrative expenses	-	-	-	-	1,901,068
Claims	-	-	-	-	25,465,843
Reinsurance	-	-	-	-	523,917
Second injury assessment	-	-	-	-	155,712
Total operating expenses	6,366,350	6,013,983	138,757	12,519,090	35,715,892
Operating income (loss)	(615,027)	1,716,389	(8,852)	1,092,510	(2,079,100)
Nonoperating revenues (expenses)					
Property taxes	4,118,498	-	-	4,118,498	-
Interest and investment income	3,744	883	-	4,627	1,484
Gain on disposal of asset	900	-	-	900	2,850
Total Nonoperating revenues (expenses)	4,123,142	883	-	4,124,025	4,334
Income (loss) before contributions and transfers	3,508,115	1,717,272	(8,852)	5,216,535	(2,074,766)
Transfers out	(2,517)	-	-	(2,517)	(400,000)
Change in net position	3,505,598	1,717,272	(8,852)	5,214,018	(2,474,766)
Total net position - beginning	8,266,850	16,697,117	2,570,805		15,890,802
Total net position - ending	\$ 11,772,448	\$ 18,414,389	\$ 2,561,953		\$ 13,416,036
Change in net position of business-type activities				\$ 5,214,018	

See notes to financial statements.

Greenville County, South Carolina

Statement of Cash Flows Proprietary Funds Year Ended June 30, 2013

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
Operating activities					
Cash received from customers	\$ 5,618,107	\$ 7,736,128	\$ 135,783	\$ 13,490,018	\$ 33,871,021
Cash paid to suppliers	(3,517,190)	(4,157,836)	(135,783)	(7,810,809)	(8,650,963)
Cash paid to employees	(1,990,990)	(1,824,519)	-	(3,815,509)	(1,279,848)
Other operating revenue	111,824	-	-	111,824	-
Cash paid for claims	-	-	-	-	(25,465,843)
Net cash provided by (used in) operating activities	221,751	1,753,773	-	1,975,524	(1,525,633)
Noncapital financing activities					
Property taxes	4,118,498	-	-	4,118,498	-
Transfers out	(2,517)	-	-	(2,517)	(400,000)
Loss on sale of capital assets	2,517	7,920	-	10,437	-
Net cash provided by (used in) noncapital financing activities	4,118,498	7,920	-	4,126,418	(400,000)
Capital and related financing activities					
Acquisition of capital assets	(667,607)	(1,604,245)	-	(2,271,852)	-
Proceeds received from the sale of capital assets	900	-	-	900	2,850
Net cash provided by (used in) capital and related financing activities	(666,707)	(1,604,245)	-	(2,270,952)	2,850
Investing activities					
Interest	3,744	883	-	4,627	1,484
Net cash provided by (used in) investing activities	3,744	883	-	4,627	1,484
Net increase (decrease) in cash and cash equivalents	3,677,286	158,331	-	3,835,617	(1,921,299)
Cash and cash equivalents					
Beginning of year	5,072	11,251,619	-	11,256,691	20,153,964
End of year	\$ 3,682,358	\$ 11,409,950	\$ -	\$ 15,092,308	\$ 18,232,665
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (615,027)	\$ 1,716,389	\$ (8,852)	\$ 1,092,510	\$ (2,079,100)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation expense	648,581	164,549	40,000	853,130	24,877
Change in assets and liabilities					
(Increase) decrease in taxes receivable	(189,268)	-	-	(189,268)	-
(Increase) decrease in other receivables	115,374	5,756	5,878	127,008	37,036
(Increase) decrease in due from other governmental units	52,502	-	-	52,502	(89,333)
(Increase) decrease in inventory	-	-	-	-	(21,745)
(Increase) decrease in prepaid items	-	1,000	-	1,000	-
Increase (decrease) in accounts payable	33,934	(151,536)	831	(116,771)	149,490
Increase (decrease) in accrued liabilities	2,239	(8,045)	-	(5,806)	940
Increase (decrease) in due to other funds	(186,689)	-	(37,857)	(224,546)	-
Increase (decrease) in other liabilities	-	10,604	-	10,604	110,500
Increase (decrease) in compensated absences	7,774	15,056	-	22,830	(4,324)
Increase (decrease) in landfill closure	352,331	-	-	352,331	-
Increase (decrease) in IBNR payable - long-term	-	-	-	-	59,500
Increase (decrease) in Net OPEB obligation	-	-	-	-	286,526
Total adjustments	836,778	37,384	8,852	883,014	553,467
Net cash provided by (used in) operating activities	\$ 221,751	\$ 1,753,773	\$ -	\$ 1,975,524	\$ (1,525,633)

See notes to financial statements.

Greenville County, South Carolina

Statement of Fiduciary Net Position Fiduciary Funds June 30, 2013

	<u>Fiduciary Funds</u>
Assets	
Cash and cash equivalents	\$ 56,515,123
Taxes receivable	41,100,753
Other receivables	9,516
Total Assets	<u>\$ 97,625,392</u>
Liabilities	
Due to other taxing authorities	93,837,027
Due to others	3,778,849
Matured interest payable	9,516
Total Liabilities	<u>\$ 97,625,392</u>

See notes to financial statements.