# **Greenville County, South Carolina**

## Comprehensive Annual Financial Report For the Year Ended June 30, 2012

## TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION  Letter of Transmittal  GFOA Certificate of Achievement  Organizational Chart  List of Elected and Appointed Officials	1 5 6 7
FINANCIAL SECTION	
Independent Auditor's Report Management's Discussion and Analysis	8 10
Basic Financial Statements	
Government-Wide Financial Statements: Statement of Net Assets Statement of Activities	21 23
Fund Financial Statements:  Balance Sheet - Governmental Funds  Reconciliation of the Balance Sheet of Governmental Funds to the	25
Statement of Net Assets Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds Reconciliation of the Statement of Revenues, Expenditures and	26 27
Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets Statement of Net Assets - Proprietary Funds Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds Statement of Cash Flows - Proprietary Funds Statement of Fiduciary Net Assets - Fiduciary Funds	29 31 32 33 34
Notes to the Financial Statements	35
Required Supplementary Information Other Postemployment Benefits - Defined Benefit Health Care Plan Schedule of Funding Progress and Employer Contributions	88
Other Supplementary Information Schedule of Revenue and Expenditures Budget and Actual (Budget Basis) - General Fund	89

# **Greenville County, South Carolina**

### Comprehensive Annual Financial Report For the Year Ended June 30, 2012

#### **TABLE OF CONTENTS**

	<u>Page</u>
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Federal and State Grants	96
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Federal and	
State Grants	98
Combining Balance Sheet - Nonmajor Governmental Funds	100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor	
Governmental Funds	101
Combining Balance Sheet - Nonmajor Special Revenue Funds	102
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor	
Special Revenue Funds	103
Combining Balance Sheet - Nonmajor Debt Service Funds	104
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Debt	
Service Funds	105
Combining Balance Sheet - Nonmajor Capital Project Funds	106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor	
Capital Project Funds	108
Schedule of Revenues, Expenditures and Changes in Fund Balances	
Budget and Actual (Budget Basis) - Nonmajor Funds with Legally Adopted Budgets	110
Schedule of Revenues, Expenditures and Changes in Fund Balances	
Budget and Actual (Budget Basis) - Subfunds of Federal and State Grant Fund with Legally	
Adopted Budgets	119
Combining Statement of Net Assets - Internal Service Funds	122
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets - Internal Service	
Funds	123
Combining Statement of Cash Flows - Internal Service Funds	124
Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds	125
Complemental Data	
Supplemental Data: Schedule of General Obligation Bonds	127
Schedule of Outstanding General Obligation Bonds issued by the Sewer Authority, School District	127
and other Special Districts not included in the Greenville County Financial Statements	132
Victim's Bill of Rights - Statement of Fines and Assessments, Statement of Revenues and	134
Expenditures, Balance Sheet	141
Experientures, Datance Street	141

# **Greenville County, South Carolina**

### Comprehensive Annual Financial Report For the Year Ended June 30, 2012

#### **TABLE OF CONTENTS**

STATISTICAL SECTION	Page
(Unaudited)	
Net Assets by Component	142
Changes in Net Assets	143
Governmental Activities Tax Revenues by Source	145
Fund Balances of Governmental Funds	146
Changes in Fund Balances of Governmental Funds	147
Assessed Value and Estimated Actual Value of Taxable Property	149
Property Tax Rates	150
Principal Property Taxpayers	151
Property Tax Levies and Collections	152
Ratios of Outstanding Debt by Type	153
Ratios of General Bonded Debt Outstanding	154
Direct and Overlapping Governmental Activities Debt	155
Legal Debt Margin Information	156
Pledged-Revenue Bond Coverage	157
Demographic and Economic Statistics	158
Principal Employers	159
Full-time Equivalent County Government Employees by Function	160
Operating Indicators by Function	161
Capital Asset Statistics by Function	161
SINGLE AUDIT	
Note to Schedule of Federal Awards	162
Schedule of Expenditures of Federal Awards	163
Independent Auditor's Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	165
Independent Auditor's Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133	167
Schedule of Findings and Questioned Costs	169
Schedule of Prior Year Audit Findings	171