





# Our Mission:

"Provide quality public service to all citizens of Greenville County."

water is considered among the best in the world. water flows from the area's mountain reservoirs.



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### Letter to the Citizens

Dear Citizens,

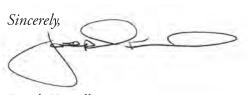
At Greenville County we are honored to be "...at your service." Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2010. The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County's finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.





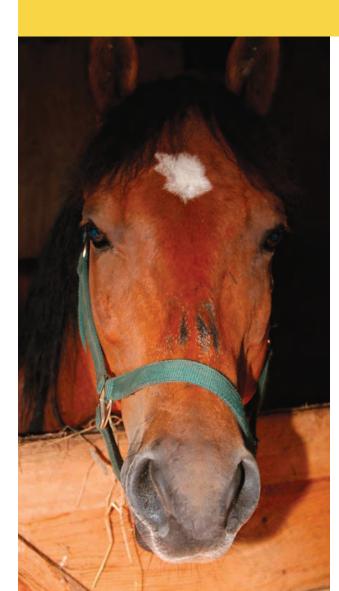
Joseph Kernell Greenville County Administrator

# The Vision:

"A thriving, vibrant, diverse community with abundant opportunities for unmatched quality of life that blends tradition and innovation."

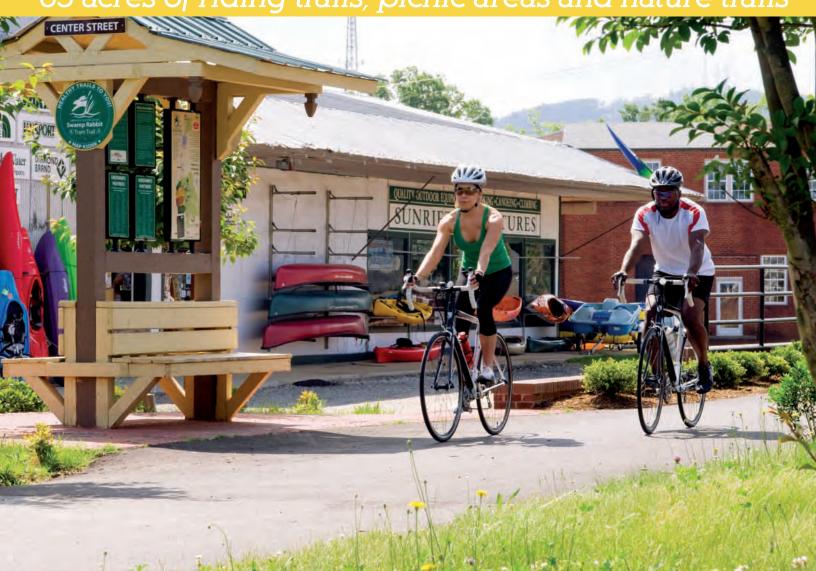


Situat activities





ed in the foothills of the Blue Ridge Mountains, outdoor abound, including an equestrian park overflowing with 65 acres of riding trails, picnic areas and nature trails



# Greenville County Government

Greenville County Council was created in 1967 by the South Carolina General Assembly. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, under Home Rule legislation, Greenville County adopted the council/administrator form of government. The County Council is the legislative, policy-making body for county government. The twelve County Council members elected from single-member districts serve four-year staggered terms. Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction maintenance and comprehensive planning.

Front Row L to R: Xanthene Norris, Judy Gilstrap, Lottie Gibson, Liz Seman

Middle Row L to R: Joe Dill, Fred Payne, Joseph Baldwin, Willis Meadows

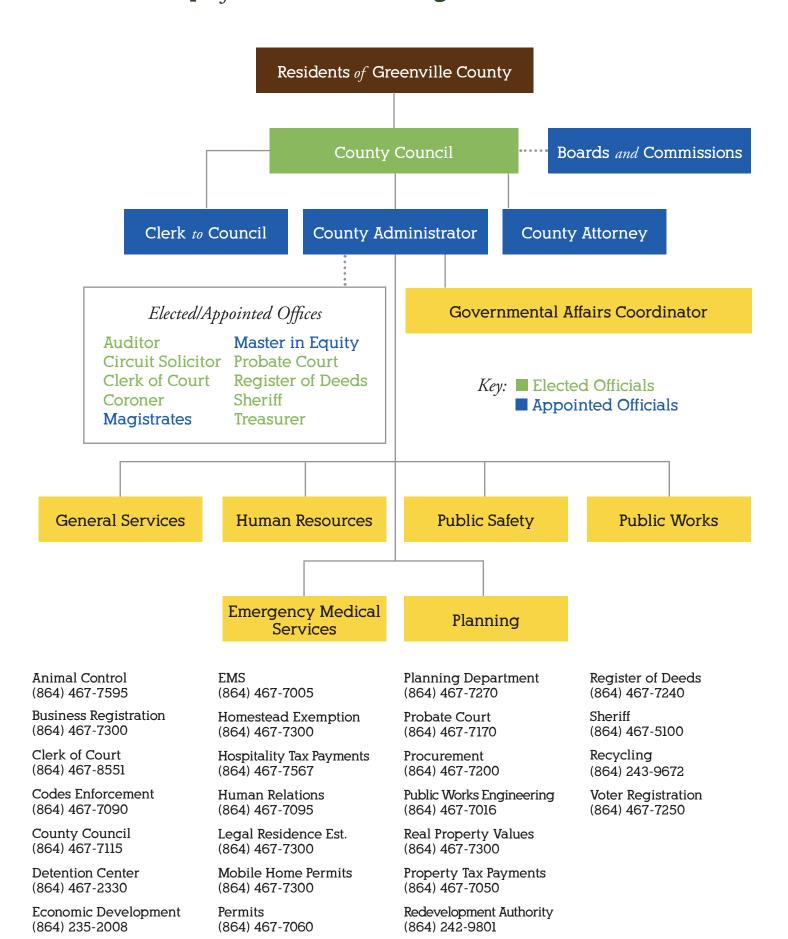
Back row L to R: Bob Taylor, Butch Kirven, Jim Burns, Sid Cates



County Council meets the 1st and 3rd Tuesday of each month in Council Chambers at 301 University Ridge (County Square).

See www.greenvillecounty.org/County\_Council/Information.asp for more information.

## County of Greenville Organizational Chart

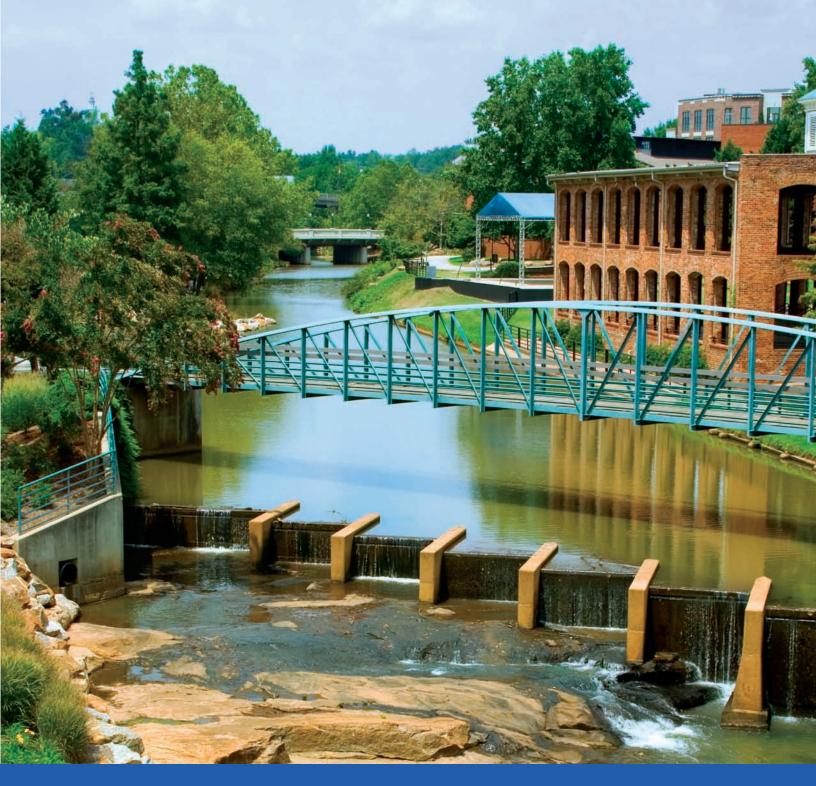


# about Greenville County

Encouraged by abundant streams and rivers, textile manufacturers began operating in the Upstate in the 1820's. Over the past thirty years, Greenville County has transformed from the textile capital of the world to a headquarters, manufacturing and warehousing center.

Greenville is known for its high-technology manufacturing, with the engineering industry having a major presence in the area. Considered to be the "economic engine of South Carolina," Greenville is the largest county in the state. Situated in the northwestern corner, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor," and offers the perfect combination of industry, work force and culture.





Greenville County has 85,198 acres of protected open spaces and water (17% of the land)



# Summary of Financial Information

This report summarizes financial information included in the County's Comprehensive Annual Financial Report (CAFR), and, therefore, is not presented in accordance with generally accepted accounting principles. Data presented is for the primary government which includes all Greenville County governmental functions with the exception of the Greenville County Redevelopment Authority and the Greenville County Library System. Financial information for these two legally separate organizations is included in the County's CAFR.

#### **Balance Sheet**

More formally referred to as the Statement of Net Assets, the balance sheet reflects Greenville County's strong financial position as of June 30, 2010. The statement of net assets presents information on all of Greenville County's assets and liabilities, with the difference between the two reported as net assets.

#### Statement of Net Assets

| Statement of Net Assets  |                         |               |                                 |              |
|--------------------------|-------------------------|---------------|---------------------------------|--------------|
|                          | Governmental Activities |               | <b>Business-type Activities</b> |              |
|                          | 2010                    | 2009          | 2010                            | 2009         |
| ASSETS                   |                         |               |                                 |              |
| Current and other assets | \$141,853,155           | \$152,387,636 | \$6,318,062                     | \$10,045,685 |
| Capital assets           | 438,917,763             | 422,636,536   | 19,954,899                      | 19,501,716   |
| Total assets             | 580,770,918             | 575,024,172   | 26,272,961                      | 29,547,401   |
|                          |                         |               |                                 |              |
| LIABILITIES              |                         |               |                                 |              |
| Long-term liabilities    | 167,038,743             | 177,234,274   | 4,705,927                       | 4,689,972    |
| Other liabilities        | 16,850,523              | 20,685,796    | 1,337,357                       | 1,295,048    |
| Total liabilities        | 183,889,266             | 197,920,070   | 6,043,284                       | 5,985,020    |
| Total net assets         | \$396,881,652           | \$377,104,102 | \$20,229,677                    | \$23,562,381 |



# Core Values:

Spiritual growth in a family environment

Excellence through teamwork

Responsible focus on community needs

Visible commitment to citizens

Integrity in all that we do

Courageous adherence to open

and honest communication

Encouragement of knowledge

and competence



Greenville has been rated one of Bike Magazine's 'Top 5 Best Places to Live and Ride.'

# Functions of Government

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial service, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

#### **Income Statement**

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

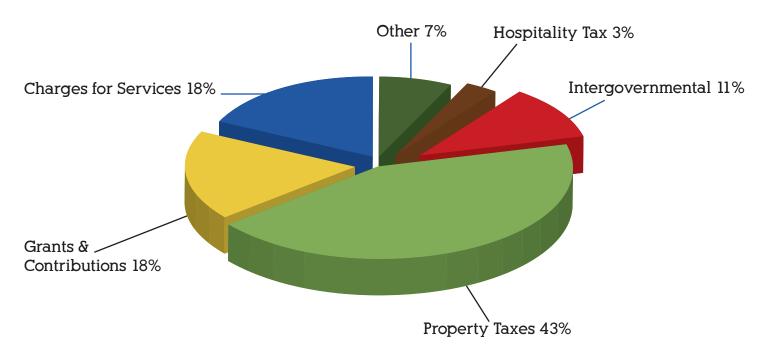
|                                   | Governmental Activities |               | Business-    | Business-type Activities |  |
|-----------------------------------|-------------------------|---------------|--------------|--------------------------|--|
|                                   | 2010                    | 2009          | 2010         | 2009                     |  |
| REVENUES                          |                         |               |              |                          |  |
| Property Taxes                    | \$84,414,697            | \$84,438,372  | \$3,873,488  | \$3,931,875              |  |
| Charges for services              | 34,944,519              | 41,250,457    | 11,092,972   | 10,350,466               |  |
| Grants and contributions          | 35,459,160              | 16,734,941    |              |                          |  |
| Intergovernmental                 | 22,514,752              | 33,157,502    |              |                          |  |
| Hospitality tax                   | 6,690,579               | 6,734,239     |              |                          |  |
| Other revenue                     | 13,846,654              | 13,492,589    | 276,830      | 277,988                  |  |
| Total revenues                    | \$197,870,361           | \$195,808,100 | \$15,243,290 | \$14,560,329             |  |
|                                   |                         |               |              |                          |  |
| EXPENSES                          |                         |               |              |                          |  |
| General government                | 19,519,668              | 27,599,346    | -            | _                        |  |
| Public safety                     | 82,265,496              | 81,417,906    | _            | _                        |  |
| Judicial services                 | 20,586,844              | 20,254,482    | -            | _                        |  |
| Public works                      | 29,841,965              | 31,611,620    | _            | _                        |  |
| Boards & commissions              | 17,916,255              | 19,295,645    | -            | _                        |  |
| Interest and fiscal charges       | 7,962,583               | 8,005,747     |              |                          |  |
| Solid waste                       | _                       | _             | 11,461,320   | 6,844,449                |  |
| Storm water                       | _                       | _             | 7,348,913    | 7,960,519                |  |
| Parking facility                  | _                       | _             | 143,637      | 165,511                  |  |
| Total expenses                    | \$178,092,811           | \$188,184,746 | \$18,953,870 | \$14,970,479             |  |
| CHANCE INDIET ACCETS              |                         |               |              |                          |  |
| CHANGE IN NET ASSETS              |                         | - (- ( (-     |              |                          |  |
| Net assets – Beginning            | 377,104,102             | 369,480,748   | 23,562,381   | 23,972,531               |  |
| Adjustment - beginning net assets | _                       | _             | 377,876      | _                        |  |
| Net assets – Ending               | \$396,881,652           | \$377,104,102 | \$20,229,677 | \$23,562,381             |  |



Greenville County hosts more than 60 splendid golf courses.

# Functions of Government continued

#### Revenue Sources - Governmental Activities



#### **Expenses – Governmental Activities**

General Government

Public Safety/ Law Enforcement

Judicial Services

Public Works\*

Boards & Commissions

Interest and Fiscal



<sup>\*</sup>Includes Roads/Bridges, Code Enforcement and Animal Shelter



County Courthouse located at corner of Church and East North Street

