

BASIC FINANCIAL STATEMENTS

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Net Assets

June 30, 2010

	Governmental Activities	Business Type Activities	Total Primary Government
Assets			
Cash and cash equivalents	\$ 108,089,031	\$ 10,692,391	\$ 118,781,422
Investments	-	-	-
Receivables			
Taxes	11,637,978	550,423	12,188,401
Rehabilitation loans and advances	-	-	-
Other	2,776,044	309,136	3,085,180
Internal balances	5,278,522	(5,278,522)	-
Due from other governmental units	7,852,992	43,634	7,896,626
Inventory	351,075	-	351,075
Prepaid items	30,153	1,000	31,153
Deferred charges	4,412,021	-	4,412,021
Restricted assets			
Investments	1,425,339	-	1,425,339
Real property held for programs	-	-	-
Capital assets			
Land	10,176,240	8,266,847	18,443,087
Buildings	75,908,653	6,735,981	82,644,634
Improvements	16,875,954	3,117,516	19,993,470
Construction in progress	2,515,337	-	2,515,337
Equipment	19,066,968	8,614,133	27,681,101
Vehicles	15,252,506	1,017,371	16,269,877
Infrastructure	568,744,284	1,748,510	570,492,794
Software	464,404	-	464,404
Accumulated depreciation	(270,086,583)	(9,545,459)	(279,632,042)
Total assets	580,770,918	26,272,961	607,043,879
Liabilities			
Accounts payable	2,886,230	828,314	3,714,544
Accrued liabilities	6,153,259	245,368	6,398,627
Accrued interest	1,518,676	-	1,518,676
Unearned revenue	1,621,553	-	1,621,553
Due to others	670,071	-	670,071
Other liabilities	4,000,734	263,675	4,264,409
Long term liabilities:			
Due in less than one year	13,668,341	253,182	13,921,523
Due in more than one year	151,303,902	4,452,745	155,756,647
IBNR payable - long-term portion	679,500	-	679,500
Net OPEB obligation	1,387,000	-	1,387,000
Total liabilities	183,889,266	6,043,284	189,932,550
Net assets			
Invested in capital assets, net of related debt	367,559,862	19,954,899	387,514,761
Restricted			
Debt service	5,852,692	-	5,852,692
Unrestricted	23,469,098	274,778	23,743,876
Total net assets	\$ 396,881,652	\$ 20,229,677	\$ 417,111,329

See notes to financial statements.

<u>Component Units</u>		
<u>Greenville County Redevelopment Authority</u>	<u>Greenville County Library Systems</u>	<u>Total Reporting Unit</u>
\$ 151,973	\$ 14,359,307	\$ 133,292,702
644,614	-	644,614
-	1,440,532	13,628,933
14,549,653	-	14,549,653
2,486,151	317,742	5,889,073
-	-	-
-	178,903	8,075,529
-	-	351,075
-	211,537	242,690
-	-	4,412,021
-	-	1,425,339
6,133,443	-	6,133,443
-	2,521,278	20,964,365
-	33,156,141	115,800,775
-	516,867	20,510,337
-	-	2,515,337
445,790	9,459,074	37,585,965
-	-	16,269,877
-	-	570,492,794
-	-	464,404
(180,661)	(12,630,062)	(292,442,765)
<u>24,230,963</u>	<u>49,531,319</u>	<u>680,806,161</u>
115,807	39,371	3,869,722
91,221	300,737	6,790,585
-	-	1,518,676
325,000	-	1,946,553
-	-	670,071
1,834	-	4,266,243
-	118,654	14,040,177
-	260,105	156,016,752
-	-	679,500
-	54,000	1,441,000
<u>533,862</u>	<u>772,867</u>	<u>191,239,279</u>
265,129	33,023,298	420,803,188
-	481,600	481,600
-	-	5,852,692
<u>23,431,972</u>	<u>15,253,554</u>	<u>62,429,402</u>
<u>\$ 23,697,101</u>	<u>\$ 48,758,452</u>	<u>\$ 489,566,882</u>

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Activities
Year Ended June 30, 2010

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Administrative services	\$ 2,578,753	\$ 3,640,931	\$ -	\$ -
General services	12,641,814	1,410,725	-	-
Human resources	1,915,216	-	-	-
Public works	29,841,965	6,802,517	833,335	18,367,308
Public safety	42,508,616	11,425,489	57,186	-
Judicial services	20,586,844	10,843,270	3,119,611	-
Fiscal services	2,383,885	-	-	-
Law enforcement services	39,756,880	785,253	1,793,706	25,000
Boards, commission & others	17,916,255	36,334	11,263,014	-
Interest and fiscal charges	7,962,583	-	-	-
Total governmental activities	178,092,811	34,944,519	17,066,852	18,392,308
Business-type activities:				
Solid Waste	11,461,320	3,488,290	-	-
Stormwater	7,348,913	7,473,757	-	-
Parking Garage	143,637	130,925	-	-
Total business-type activities	18,953,870	11,092,972	-	-
Total primary government	\$ 197,046,681	\$ 46,037,491	\$ 17,066,852	\$ 18,392,308
Component units:				
Greenville County Redevelopment Authority	7,072,737	-	8,190,910	-
Greenville County Library System	14,835,197	472,854	-	-
Total component units	\$ 21,907,934	\$ 472,854	\$ 8,190,910	\$ -

General revenues:

- Property taxes
- Intergovernmental revenue - unrestricted
- Other revenue
- Interest and investment income
- Gains from sale of property
- Grants and contributions not restricted to specific programs
- Hospitality tax
- Capital asset transfers
- Total general revenues and transfers

Change in net assets

- Net assets - beginning
- Prior period adjustment

Net assets - beginning, as restated

Net assets - ending

Net (Expense) Revenue and
Changes in Net Assets

Primary Government			Component Units		Total Reporting Unit
Governmental Activities	Business-type Activities	Total	GCRA	Greenville County Library	
\$ 1,062,178	\$ -	\$ 1,062,178	\$ -	\$ -	\$ 1,062,178
(11,231,089)	-	(11,231,089)	-	-	(11,231,089)
(1,915,216)	-	(1,915,216)	-	-	(1,915,216)
(3,838,805)	-	(3,838,805)	-	-	(3,838,805)
(31,025,941)	-	(31,025,941)	-	-	(31,025,941)
(6,623,963)	-	(6,623,963)	-	-	(6,623,963)
(2,383,885)	-	(2,383,885)	-	-	(2,383,885)
(37,152,921)	-	(37,152,921)	-	-	(37,152,921)
(6,616,907)	-	(6,616,907)	-	-	(6,616,907)
(7,962,583)	-	(7,962,583)	-	-	(7,962,583)
<u>(107,689,132)</u>	<u>-</u>	<u>(107,689,132)</u>	<u>-</u>	<u>-</u>	<u>(107,689,132)</u>
-	(7,973,030)	(7,973,030)	-	-	(7,973,030)
-	124,844	124,844	-	-	124,844
-	(12,712)	(12,712)	-	-	(12,712)
<u>-</u>	<u>(7,860,898)</u>	<u>(7,860,898)</u>	<u>-</u>	<u>-</u>	<u>(7,860,898)</u>
<u>(107,689,132)</u>	<u>(7,860,898)</u>	<u>(115,550,030)</u>	<u>-</u>	<u>-</u>	<u>(115,550,030)</u>
-	-	-	1,118,173	-	1,118,173
-	-	-	-	(14,362,343)	(14,362,343)
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,118,173</u>	<u>(14,362,343)</u>	<u>(13,244,170)</u>
84,414,697	3,873,488	88,288,185	-	14,244,497	102,532,682
22,514,752	-	22,514,752	-	-	22,514,752
10,498,407	-	10,498,407	-	30,715	10,529,122
3,350,121	271,906	3,622,027	-	130,314	3,752,341
-	3,050	3,050	-	-	3,050
-	-	-	-	799,051	799,051
6,690,579	-	6,690,579	-	-	6,690,579
(1,874)	1,874	-	-	-	-
<u>127,466,682</u>	<u>4,150,318</u>	<u>131,617,000</u>	<u>-</u>	<u>15,204,577</u>	<u>146,821,577</u>
19,777,550	(3,710,580)	16,066,970	1,118,173	842,234	18,027,377
377,104,102	23,562,381	400,666,483	22,578,928	47,916,218	471,161,629
<u>-</u>	<u>377,876</u>	<u>377,876</u>	<u>-</u>	<u>-</u>	<u>377,876</u>
<u>377,104,102</u>	<u>23,940,257</u>	<u>401,044,359</u>	<u>22,578,928</u>	<u>47,916,218</u>	<u>471,539,505</u>
<u>\$ 396,881,652</u>	<u>\$ 20,229,677</u>	<u>\$ 417,111,329</u>	<u>\$ 23,697,101</u>	<u>\$ 48,758,452</u>	<u>\$ 489,566,882</u>

GREENVILLE COUNTY, SOUTH CAROLINA

Balance Sheet
Governmental Funds
June 30, 2010

	General	Federal and State Grant Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 41,408,400	\$ 4,719,484	\$ 38,187,592	\$ 84,315,476
Receivables:				
Taxes receivable	9,654,039	-	1,983,939	11,637,978
Other	1,872,735	510,510	198,745	2,581,990
Due from other funds	6,921,233	-	-	6,921,233
Due from other governmental units	4,633,696	3,219,296	-	7,852,992
Prepaid items	30,153	-	-	30,153
Restricted assets				
Investments	-	-	1,425,339	1,425,339
Total assets	<u>\$ 64,520,256</u>	<u>\$ 8,449,290</u>	<u>\$ 41,795,615</u>	<u>\$ 114,765,161</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 693,617	\$ 990,846	\$ 1,041,155	\$ 2,725,618
Accrued liabilities	5,260,341	574,788	186,734	6,021,863
Deferred revenue	8,155,000	1,621,553	1,225,000	11,001,553
Due to other funds	-	377,876	969,443	1,347,319
Due to others	-	-	670,071	670,071
Other liabilities	1,228,855	1,379	-	1,230,234
Total liabilities	<u>15,337,813</u>	<u>3,566,442</u>	<u>4,092,403</u>	<u>22,996,658</u>
Fund balances:				
Reserved for:				
Encumbrances	568,928	-	-	568,928
Prepaid items	30,153	-	-	30,153
Debt service	-	-	5,852,692	5,852,692
Unreserved:				
Designated	2,418,672	-	-	2,418,672
Undesignated	46,164,690	4,882,848	-	51,047,538
Unreserved, reported in nonmajor:				
Special revenue	-	-	18,121,753	18,121,753
Capital projects	-	-	13,728,767	13,728,767
Total fund balances	<u>49,182,443</u>	<u>4,882,848</u>	<u>37,703,212</u>	<u>91,768,503</u>
Total liabilities and fund balances	<u>\$ 64,520,256</u>	<u>\$ 8,449,290</u>	<u>\$ 41,795,615</u>	<u>\$ 114,765,161</u>

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets

June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balance - governmental funds	\$ 91,768,503
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. (Net of Internal Service Funds of \$358,673)	438,559,090
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	9,380,000
Internal service funds are used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	19,252,957
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(162,078,898)</u>
Net assets of governmental activities	<u>\$ 396,881,652</u>

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2010

	General	Federal and State Grant Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	\$ 71,047,725	\$ -	\$ 14,714,972	\$ 85,762,697
County offices	24,441,235	-	-	24,441,235
Intergovernmental	19,014,349	19,540,032	7,070,826	45,625,207
Hospitality tax	-	-	6,690,579	6,690,579
Fees	-	1,307,693	5,720,641	7,028,334
Franchise fees	2,740,852	-	-	2,740,852
Interest and investment income	1,642,366	20,432	301,941	1,964,739
Other	2,047,071	2,447,767	1,280,204	5,775,042
Total revenues	<u>120,933,598</u>	<u>23,315,924</u>	<u>35,779,163</u>	<u>180,028,685</u>
Expenditures				
Current:				
Administrative services	2,137,721	-	368,340	2,506,061
General services	9,838,821	-	1,953,411	11,792,232
Human resources	1,875,615	-	-	1,875,615
Public works	14,551,897	898,928	1,759,189	17,210,014
Public safety	36,863,235	468,723	4,594,352	41,926,310
Judicial services	14,899,669	5,537,365	-	20,437,034
Fiscal services	2,346,238	-	-	2,346,238
Law enforcement services	33,903,905	3,888,882	-	37,792,787
Boards, commission & others	3,747,126	12,503,173	1,647,023	17,897,322
Capital outlay	109,444	418,048	13,220,932	13,748,424
Principal retirement	-	-	12,473,015	12,473,015
Interest and fiscal charges	-	-	7,482,743	7,482,743
	<u>120,273,671</u>	<u>23,715,119</u>	<u>43,499,005</u>	<u>187,487,795</u>
Excess (deficiency) of revenues over (under) expenditures	<u>659,927</u>	<u>(399,195)</u>	<u>(7,719,842)</u>	<u>(7,459,110)</u>
Other financing sources (uses)				
Capital lease issuance	-	-	750,000	750,000
Transfers in	7,224,000	181,858	20,770,450	28,176,308
Transfers out	(6,981,858)	-	(21,194,450)	(28,176,308)
Total other financing sources (uses)	<u>242,142</u>	<u>181,858</u>	<u>326,000</u>	<u>750,000</u>
Net change in fund balances	902,069	(217,337)	(7,393,842)	(6,709,110)
Fund balance - beginning	<u>48,280,374</u>	<u>5,100,185</u>	<u>45,097,054</u>	<u>98,477,613</u>
Fund balance - ending	<u>\$ 49,182,443</u>	<u>\$ 4,882,848</u>	<u>\$ 37,703,212</u>	<u>\$ 91,768,503</u>

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (6,709,110)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. (Net of Internal Service Funds)	16,213,427
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(1,348,000)
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The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	11,166,999
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

The internal service fund is used by management to charge the costs of the vehicle service center, worker's compensation, and health and dental costs.	<u>454,234</u>
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Change in net assets of governmental activities	<u><u>\$ 19,777,550</u></u>
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See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Budget Basis) - Major Funds with Legally Adopted Budgets
Year Ended June 30, 2010

	General Fund			
	Original Budget	Final Budget	Actual (Budget Basis)	Variance With Final Positive (Negative)
Revenues				
Property taxes	\$ 72,561,716	\$ 72,561,716	\$ 71,047,725	\$ (1,513,991)
County offices	24,220,208	24,220,208	24,441,235	221,027
Intergovernmental	20,339,373	20,339,373	19,014,349	(1,325,024)
Interest and investment income	2,000,000	2,000,000	1,642,366	(357,634)
Franchise fees	2,222,000	2,222,000	2,740,852	518,852
Other	1,793,975	1,793,975	2,047,071	253,096
Total revenues	<u>123,137,272</u>	<u>123,137,272</u>	<u>120,933,598</u>	<u>(2,203,674)</u>
Expenditures				
Current:				
Administrative services	2,265,364	2,257,970	2,149,640	108,330
General services	10,189,283	9,926,789	9,819,703	107,086
Human resources	2,063,344	1,887,816	1,876,020	11,796
Public works	15,699,219	15,392,968	14,528,728	864,240
Public safety	35,973,852	37,142,529	36,947,036	195,493
Judicial services	15,035,077	15,001,633	14,890,632	111,001
Fiscal services	2,404,659	2,356,350	2,346,380	9,970
Law enforcement services	34,368,476	34,140,612	33,990,544	150,068
Boards, commission & others	5,322,672	5,215,279	3,758,862	1,456,417
Capital outlay	185,459	185,459	116,613	68,846
Total expenditures	<u>123,507,405</u>	<u>123,507,405</u>	<u>120,424,158</u>	<u>3,083,247</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(370,133)</u>	<u>(370,133)</u>	<u>509,440</u>	<u>879,573</u>
Other financing sources (uses)				
Transfers in	7,224,000	7,224,000	7,224,000	-
Transfers out	(7,062,256)	(7,062,256)	(6,981,858)	80,398
Fund balance appropriation	208,389	208,389	-	(208,389)
Total other financing sources (uses)	<u>370,133</u>	<u>370,133</u>	<u>242,142</u>	<u>(127,991)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>751,582</u>	<u>\$ 751,582</u>
Fund balance - beginning			48,280,374	
Adjustment: Budget to GAAP basis (Note I-D)			<u>150,487</u>	
Fund balance - ending			<u>\$ 49,182,443</u>	

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Net Assets
Proprietary Funds
June 30, 2010

	Solid Waste Fund	Stormwater Fund	Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Fund
Assets					
Current assets					
Cash and cash equivalents	\$ 1,100	\$ 10,691,291	\$ -	\$ 10,692,391	\$ 23,773,555
Receivables:					
Taxes receivable	550,423	-	-	550,423	-
Other	257,355	51,781	-	309,136	194,054
Due from other funds	-	377,876	-	377,876	-
Due from other governmental units	43,634	-	-	43,634	-
Inventory	-	-	-	-	351,075
Prepaid items	-	1,000	-	1,000	-
Total current assets	<u>852,512</u>	<u>11,121,948</u>	<u>-</u>	<u>11,974,460</u>	<u>24,318,684</u>
Noncurrent assets					
Capital assets, net of accumulated depreciation	<u>13,871,301</u>	<u>3,336,931</u>	<u>2,746,667</u>	<u>19,954,899</u>	<u>358,673</u>
Total noncurrent assets	<u>13,871,301</u>	<u>3,336,931</u>	<u>2,746,667</u>	<u>19,954,899</u>	<u>358,673</u>
Total assets	<u>14,723,813</u>	<u>14,458,879</u>	<u>2,746,667</u>	<u>31,929,359</u>	<u>24,677,357</u>
Liabilities					
Current liabilities					
Accounts payable	96,308	731,233	773	828,314	160,612
Accrued liabilities	148,940	96,428	-	245,368	131,396
Due to other funds	5,743,750	-	208,040	5,951,790	-
Other liabilities	39,970	223,705	-	263,675	2,770,500
Landfill closure/postclosure - current portion	253,182	-	-	253,182	-
Total current liabilities	<u>6,282,150</u>	<u>1,051,366</u>	<u>208,813</u>	<u>7,542,329</u>	<u>3,062,508</u>
Noncurrent liabilities					
Landfill closure/postclosure - long-term portion	4,452,745	-	-	4,452,745	-
IBNR payable - long-term portion	-	-	-	-	679,500
Net OPEB obligation	-	-	-	-	1,387,000
Total noncurrent liabilities	<u>4,452,745</u>	<u>-</u>	<u>-</u>	<u>4,452,745</u>	<u>2,066,500</u>
Total liabilities	<u>10,734,895</u>	<u>1,051,366</u>	<u>208,813</u>	<u>11,995,074</u>	<u>5,129,008</u>
Net assets					
Invested in capital assets	13,871,301	3,336,931	2,746,667	19,954,899	358,673
Unrestricted (deficit)	(9,882,383)	10,070,582	(208,813)	(20,614)	19,189,676
Total net assets	<u>\$ 3,988,918</u>	<u>\$ 13,407,513</u>	<u>\$ 2,537,854</u>	<u>19,934,285</u>	<u>\$ 19,548,349</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				<u>295,392</u>	
Net assets of business-type activities				<u>\$ 20,229,677</u>	

See notes to financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
Year Ended June 30, 2010

	Solid Waste Fund	Stormwater Fund
Operating revenues		
Charges for services	\$ 3,327,612	\$ 7,473,757
Premiums	-	-
State tire fee	160,678	-
Total operating revenues	<u>3,488,290</u>	<u>7,473,757</u>
Operating expenses		
Cost of materials used	-	-
Personnel services	1,763,305	1,130,024
Copy expense	1,888	(25)
Printing and binding	2,878	9,658
Advertising	3,804	1,069
Membership, dues	211	445
Gas, oil, tires	446,206	21,206
Tools	278	495
Patch materials	43,491	-
Signs	964	-
Operational support	101,647	43,358
Operational assets	1,923	17,250
Fire protection	6,800	-
Indirect cost	188,826	164,942
Depreciation	989,124	56,928
Training, travel and conference	2,934	5,580
Liners/post closure	4,840,500	-
Office supplies and postage	1,618	13,957
Utilities	71,784	5,803
Building maintenance	13,585	-
Equipment maintenance	1,131,528	-
Insurance	101,281	-
Other maintenance	44,382	5,619
Technical and professional services	8,251	472,973
Uniforms	3,601	467
Contractual agreements	1,700,330	2,586,349
Administrative expenses	-	-
Claims	-	-
Reinsurance	-	-
Second injury assessment	-	-
Total operating expenses	<u>11,471,139</u>	<u>4,536,098</u>
Operating income (loss)	<u>(7,982,849)</u>	<u>2,937,659</u>
Nonoperating revenue (expense)		
Property taxes	3,873,488	-
Interest and investment income	1,913	269,993
Gain on disposal of capital asset	3,050	-
Loss on demolition	-	(2,812,815)
Total nonoperating revenue (expense)	<u>3,878,451</u>	<u>(2,542,822)</u>
Income (loss) before contributions	(4,104,398)	394,837
Contribution of capital assets	-	1,874
Change in net assets	<u>(4,104,398)</u>	<u>396,711</u>
Total net assets - beginning	8,093,316	12,632,926
Prior period adjustment	-	377,876
Total net assets - beginning, as restated	<u>8,093,316</u>	<u>13,010,802</u>
Total net assets - ending	\$ <u>3,988,918</u>	\$ <u>13,407,513</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities

Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Fund
\$ 130,925	\$ 10,932,294	\$ 6,597,294
-	-	24,155,954
-	160,678	-
<u>130,925</u>	<u>11,092,972</u>	<u>30,753,248</u>
-	-	5,142,830
-	2,893,329	1,151,365
-	1,863	442
-	12,536	1,264
-	4,873	-
-	656	-
-	467,412	43,603
-	773	14,633
-	43,491	-
-	964	-
-	145,005	12,745
-	19,173	-
-	6,800	975
-	353,768	10,500
40,000	1,086,052	31,844
-	8,514	3,821
-	4,840,500	-
-	15,575	987
7,609	85,196	63,330
4,500	18,085	-
-	1,131,528	13,842
-	101,281	7,000
-	50,001	46,819
-	481,224	27
-	4,068	9,110
91,528	4,378,207	5,797
-	-	1,591,346
-	-	21,931,464
-	-	708,655
-	-	188,246
<u>143,637</u>	<u>16,150,874</u>	<u>30,980,645</u>
<u>(12,712)</u>	<u>(5,057,902)</u>	<u>(227,397)</u>
-	3,873,488	-
-	271,906	591,806
-	3,050	-
-	(2,812,815)	-
-	<u>1,335,629</u>	<u>591,806</u>
(12,712)	(3,722,273)	364,409
-	1,874	99,644
<u>(12,712)</u>	<u>(3,720,399)</u>	<u>464,053</u>
2,550,566		19,084,296
-		-
<u>2,550,566</u>		<u>19,084,296</u>
\$ <u>2,537,854</u>		\$ <u>19,548,349</u>

9,819

\$ (3,710,580)

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2010

	Solid Waste Fund	Stormwater Fund
	<u> </u>	<u> </u>
Operating activities		
Cash received from customers	\$ 3,341,351	\$ 7,488,230
Cash paid to suppliers	(5,507,931)	(1,878,023)
Cash paid to employees	(1,763,305)	(1,130,024)
Cash paid for claims	-	-
Other operating revenue	<u>160,678</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>(3,769,207)</u>	<u>4,480,183</u>
Noncapital financing activities		
Property taxes	3,873,488	-
Net cash provided by noncapital financing activities	<u>3,873,488</u>	<u>-</u>
Capital and related financing activities		
Acquisition of capital assets	(109,244)	(1,446,357)
Proceeds received from sale of capital assets	3,050	18,240
Loss on demolition	-	(2,812,815)
Net cash used in capital and related financing activities	<u>(106,194)</u>	<u>(4,240,932)</u>
Investing activities		
Interest	<u>1,913</u>	<u>269,993</u>
Net cash provided by investing activities	<u>1,913</u>	<u>269,993</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>	<u>509,244</u>
Cash and cash equivalents		
Beginning of year	<u>1,100</u>	<u>10,182,047</u>
End of year	\$ <u>1,100</u>	\$ <u>10,691,291</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ (7,982,849)	\$ 2,937,659
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	989,124	56,928
Change in assets and liabilities		
(Increase) decrease in miscellaneous receivable	-	14,473
(Increase) decrease in due from other funds	(47,505)	1,297,181
(Increase) decrease in taxes receivable	61,244	-
Increase (decrease) in accounts payable	(278,464)	234,131
Increase (decrease) in accrued liabilities	22,613	(60,189)
Increase(decrease) in due to other funds	3,324,506	-
Increase (decrease) in landfill closure	142,124	-
Increase (decrease) in OPEB obligation	-	-
Total adjustments	<u>4,213,642</u>	<u>1,542,524</u>
Net cash provided by (used in) operating activities	\$ <u>(3,769,207)</u>	\$ <u>4,480,183</u>
Noncash investing, capital, and financing activities:		
Contribution of capital assets	\$ -	\$ 1,874

See notes to financial statements.

Nonmajor Parking Enterprise Fund	Total Enterprise Funds	Internal Service Funds
\$ 130,925	\$ 10,960,506	\$ 30,817,613
(130,925)	(7,516,879)	(7,402,686)
-	(2,893,329)	(1,151,365)
-	-	(21,931,464)
-	160,678	-
-	710,976	332,098
-	3,873,488	-
-	3,873,488	-
-	(1,555,601)	-
-	21,290	-
-	(2,812,815)	-
-	(4,347,126)	-
-	271,906	591,806
-	271,906	591,806
-	509,244	923,904
-	10,183,147	22,849,651
\$ -	\$ 10,692,391	\$ 23,773,555
\$ (12,712)	\$ (5,057,902)	\$ (227,397)
40,000	1,086,052	31,844
-	14,473	64,365
-	1,249,676	-
-	61,244	-
(1,951)	(46,284)	58,028
-	(37,576)	(10,742)
(25,337)	3,299,169	-
-	142,124	-
-	-	416,000
12,712	5,768,878	559,495
\$ -	\$ 710,976	\$ 332,098
\$ -	\$ 1,874	\$ 99,644

GREENVILLE COUNTY, SOUTH CAROLINA

Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010

	Agency Funds
	<u> </u>
Assets	
Cash and equivalents	\$ 49,350,594
Taxes receivable	51,760,354
Other receivables	9,516
Total assets	<u>\$ 101,120,464</u>
Liabilities	
Due to other taxing units	\$ 97,786,834
Due to others	3,324,114
Matured interest payable	9,516
Total liabilities	<u>\$ 101,120,464</u>

See notes to financial statements.