

GREENVILLE COUNTY SOUTH CAROLINA



COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2009

Issued by
Department of General Services

Joseph M. Kernell
County Administrator

John F. Hansley
Deputy County Administrator

Angela E. Roache, CPA
Director, Financial Operations

FINANCIAL OPERATIONS STAFF

William H. Lee, Jr.
Principal Financial Analyst

Donna R. Heusinger
Principal Financial Analyst

Sherry Lynn Yarnell, CPA
Principal Financial Analyst

Greenville County, South Carolina

Comprehensive Annual Financial Report For the Year Ended June 30, 2009

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Letter of Transmittal	1
GFOA Certificate of Achievement	6
Organizational Chart	7
List of Elected and Appointed Officials	8
FINANCIAL SECTION	
Independent Auditors' Report	9
Management's Discussion and Analysis	11
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	20
Statement of Activities	22
Fund Financial Statements:	
Balance Sheet – Governmental Funds	24
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	26
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	29
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) – Major Funds with Legally Adopted Budgets	30
Statement of Net Assets – Proprietary Funds	32
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	33
Statement of Cash Flows – Proprietary Funds	35
Statement of Fiduciary Net Assets – Fiduciary Funds	37
Notes to Financial Statements	38
Supplementary Information	
Schedule of Revenues and Expenditures – Budget and Actual (Budget Basis) – General Fund	80

Greenville County, South Carolina

Comprehensive Annual Financial Report For the Year Ended June 30, 2009

TABLE OF CONTENTS

	<u>Page</u>
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet – Federal and State Grants	86
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Federal and State Grants	88
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Miscellaneous Other Grants	90
Combining Balance Sheet – Nonmajor Governmental Funds	111
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	112
Combining Balance Sheet – Nonmajor Special Revenue Funds	113
Combining Statement of Revenue, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	114
Combining Balance Sheet – Nonmajor Debt Service Funds	115
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	116
Combining Balance Sheet – Nonmajor Capital Project Funds	117
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	119
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) – Nonmajor Funds with Legally Adopted Budgets	121
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) – Subfunds of Federal and State Grant Fund with Legally Adopted Budgets	126
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) – Capital Leases Debt Service Fund	129
Combining Statement of Net Assets – Internal Service Funds	130
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds	131
Combining Statement of Cash Flows – Internal Service Funds	132
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds	133
Supplemental Data:	
Schedule of General Obligation Bonds	135
Schedule of Outstanding General Obligation Bonds issued by the Sewer Authority, School District and other Special Districts not included in the Greenville County Financial Statements	145
Victim’s Bill of Rights – Statement of Fines and Assessments, Statement of Revenues and Expenditures, Balance Sheet	157

Greenville County, South Carolina

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2009

TABLE OF CONTENTS

	<u>Page</u>
STATISTICAL SECTION	
(Unaudited)	
Net Assets by Component	158
Changes in Net Assets	159
Governmental Activities Tax Revenues by Source	161
Fund Balances of Governmental Funds	162
Changes in Fund Balances of Governmental Funds	163
Assessed Value and Estimated Actual Value of Taxable Property	164
Property Tax Rates	165
Principal Property Taxpayers	166
Property Tax Levies and Collections	167
Ratios of Outstanding Debt by Type	168
Ratios of General Bonded Debt Outstanding	169
Direct and Overlapping Governmental Activities Debt	170
Legal Debt Margin Information	171
Pledged-Revenue Coverage	172
Demographic and Economic Statistics	173
Principal Employers	174
Full-time Equivalent County Government Employees by Function	175
Operating Indicators by Function	176
Capital Asset Statistics by Function	176
 SINGLE AUDIT	
 Note to Schedule of Federal Awards	 177
Schedule of Expenditures of Federal Awards	178
 Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	 180
 Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133	 182
 Schedule of Findings and Questioned Costs	 184
 Schedule of Prior Year Audit Findings	 186