

## **BASIC FINANCIAL STATEMENTS**

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF NET POSITION**

**JUNE 30, 2022**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 88,682,249	\$ 5,630,424	\$ 94,312,673
Investments	63,618,907	3,036,302	66,655,209
Taxes receivable, net of allowance	12,112,958	302,674	12,415,632
Other receivables	2,677,995	619,300	3,297,295
Lease receivable	91,365	-	91,365
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	62,154,987	-	62,154,987
Due from Greenville County Treasurer	-	-	-
Internal balances	(566,798)	566,798	-
Inventories	596,169	-	596,169
Prepaid expenses	14,915	-	14,915
Restricted assets, cash and cash equivalents	91,585,163	-	91,585,163
Restricted assets, investments	909,154	-	909,154
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	2,222,631	-	2,222,631
Capital assets			
Right-to-use lease, net of accumulated amortization	1,737,350	-	1,737,350
Nondepreciable	142,643,531	10,365,424	153,008,955
Depreciable, net of accumulated depreciation	553,054,065	16,067,959	569,122,024
Total assets	<u>1,021,534,641</u>	<u>36,588,881</u>	<u>1,058,123,522</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension	43,946,474	1,047,066	44,993,540
Other postemployment benefits	22,908,873	-	22,908,873
Deferred charge on refunding	4,267,016	-	4,267,016
Total deferred outflows of resources	<u>71,122,363</u>	<u>1,047,066</u>	<u>72,169,429</u>
<b>LIABILITIES</b>			
Accounts payable	13,000,793	955,037	13,955,830
Accrued liabilities	16,674,245	267,581	16,941,826
Accrued interest	1,873,582	-	1,873,582
Other liabilities	4,044,000	-	4,044,000
Bond anticipation notes payable	56,241,970	-	56,241,970
Unearned revenue	63,280,228	-	63,280,228
Due to other governments	-	-	-
Due to component units	13,067,652	-	13,067,652
Noncurrent liabilities:			
Due within one year	21,862,881	526,227	22,389,108
Due in more than one year	248,460,633	24,847,286	273,307,919
IBNR payable due in more than one year	756,000	-	756,000
Net pension liability due in more than one year	176,509,333	5,322,538	181,831,871
Total other postemployment benefits liability due in more than one year	53,616,299	-	53,616,299
Total liabilities	<u>669,387,616</u>	<u>31,918,669</u>	<u>701,306,285</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension	68,419,459	1,943,142	70,362,601
Other postemployment benefits	585,298	-	585,298
Lease receipts	105,467	-	105,467
Total deferred inflows of resources	<u>69,110,224</u>	<u>1,943,142</u>	<u>71,053,366</u>
<b>NET POSITION</b>			
Net investment in capital assets	528,577,690	26,433,383	555,011,073
Restricted for:			
Administrative services	1,057,581	-	1,057,581
Animal care	32,641	-	32,641
Infrastructure	7,057,818	-	7,057,818
Public safety	29,639,172	-	29,639,172
Recreation and tourism	13,301,254	-	13,301,254
Judicial services	4,002,919	-	4,002,919
Law enforcement	7,598,969	-	7,598,969
Housing programs	228,846	-	228,846
Emergency management	129,268	-	129,268
Rescue services	1,461,226	-	1,461,226
Debt service	9,307,344	-	9,307,344
Unrestricted	(248,235,564)	(22,659,247)	(270,894,811)
Total net position	<u>\$ 354,159,164</u>	<u>\$ 3,774,136</u>	<u>\$ 357,933,300</u>

The accompanying notes are an integral part of these financial statements.

Component Units		
Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Commission
\$ 14,463,952	\$ 20,030,584	\$ 180,979
-	-	1,773,912
-	891,324	-
160,708	443,182	-
-	-	-
8,591,155	-	-
-	-	-
-	13,067,652	-
-	-	-
-	-	-
5,922	357,428	-
-	-	-
-	-	216,278
5,381,463	-	-
-	-	-
-	-	-
-	3,752,620	-
9,128,449	33,850,205	114,555
<u>37,731,649</u>	<u>72,392,995</u>	<u>2,285,724</u>
830,747	3,753,155	-
-	755,691	-
-	-	-
<u>830,747</u>	<u>4,508,846</u>	<u>-</u>
-	62,564	72,864
1,296,486	261,338	-
-	-	-
50,487	-	6,667
-	-	-
463,483	-	-
-	-	244,289
-	-	-
243,457	195,982	-
2,350,720	485,116	-
-	-	-
2,164,081	17,127,029	-
-	1,991,097	-
<u>6,568,714</u>	<u>20,123,126</u>	<u>323,820</u>
480,226	2,633,766	-
-	293,533	-
-	-	-
<u>480,226</u>	<u>2,927,299</u>	<u>-</u>
9,128,449	37,602,825	107,888
-	13,426,644	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
22,385,007	2,821,947	1,637,738
<u>\$ 31,513,456</u>	<u>\$ 53,851,416</u>	<u>\$ 1,961,904</u>

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Functions/Programs	Expenses	Program Revenues			Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government:</b>					
Governmental activities:					
Administrative services	\$ 43,210,077	\$ 5,790,136	\$ -	\$ -	\$ (37,419,941)
General services	46,040,670	1,783,673	62,676,408	-	18,419,411
Emergency medical services	27,110,083	16,886,329	46,051	-	(10,177,703)
Community development and planning	59,412,279	13,236,245	2,470,976	16,346,859	(27,358,199)
Public safety	62,061,369	1,127,951	555,165	-	(60,378,253)
Judicial services	30,832,415	17,998,524	7,550,329	-	(5,283,562)
Fiscal services	3,536,089	-	-	-	(3,536,089)
Law enforcement services	73,635,146	2,711,348	5,705,678	-	(65,218,120)
Parks, recreation & tourism	18,134,456	5,076,593	421,464	-	(12,636,399)
Boards, commissions & others	18,886,383	550,414	5,010,430	-	(13,325,539)
Interest and fiscal charges on long-term debt	7,521,601	-	-	-	(7,521,601)
Total governmental activities	<u>390,380,568</u>	<u>65,161,213</u>	<u>84,436,501</u>	<u>16,346,859</u>	<u>(224,435,995)</u>
Business-type activities:					
Solid waste	11,520,420	6,826,225	-	-	-
Stormwater utility	6,432,191	8,185,016	-	-	-
Parking	96,162	659	-	-	-
Total business-type activities	<u>18,048,773</u>	<u>15,011,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 408,429,341</u>	<u>\$ 80,173,113</u>	<u>\$ 84,436,501</u>	<u>\$ 16,346,859</u>	<u>(224,435,995)</u>
<b>Component units:</b>					
Greenville County Redevelopment Authority	\$ 11,113,914	\$ 667,837	\$ 16,698,962	\$ -	-
Greenville County Library System	22,688,705	228,978	-	-	-
Greenville Area Development Corporation	4,164,053	-	161,555	-	-
Total component units	<u>\$ 37,966,672</u>	<u>\$ 896,815</u>	<u>\$ 16,860,517</u>	<u>\$ -</u>	<u>-</u>
General revenues:					
Property taxes					213,515,151
Intergovernmental revenues					25,339,604
Other					17,848,092
Interest income					884,350
Hospitality tax					11,045,849
Grants and contributions not restricted to specific programs					-
Gain on sale of capital assets					29,379
Miscellaneous					-
Transfers					591,150
Total general revenues and transfers					<u>269,253,575</u>
Change in net position					44,817,580
Net position, beginning of year					309,341,584
<b>Net position, end of year</b>					<u>\$ 354,159,164</u>

The accompanying notes are an integral part of these financial statements.

**Net (Expense) Revenue and Changes in Net Position**

<b>Business-type Activities</b>	<b>Total</b>	<b>Greenville County Redevelopment Authority</b>	<b>Greenville County Library System</b>	<b>Greenville Area Development Commission</b>
\$ -	\$ (37,419,941)	\$ -	\$ -	\$ -
-	18,419,411	-	-	-
-	(10,177,703)	-	-	-
-	(27,358,199)	-	-	-
-	(60,378,253)	-	-	-
-	(5,283,562)	-	-	-
-	(3,536,089)	-	-	-
-	(65,218,120)	-	-	-
-	(12,636,399)	-	-	-
-	(13,325,539)	-	-	-
-	(7,521,601)	-	-	-
-	(224,435,995)	-	-	-
(4,694,195)	(4,694,195)	-	-	-
1,752,825	1,752,825	-	-	-
(95,503)	(95,503)	-	-	-
(3,036,873)	(3,036,873)	-	-	-
(3,036,873)	(227,472,868)	-	-	-
-	-	6,252,885	-	-
-	-	-	(22,459,727)	-
-	-	-	-	(4,002,498)
-	-	6,252,885	(22,459,727)	(4,002,498)
4,958,088	218,473,239	-	24,139,187	-
-	25,339,604	-	-	-
-	17,848,092	-	448,405	-
-	884,350	-	81,883	18,635
-	11,045,849	-	-	-
-	-	-	1,115,538	1,804,197
-	29,379	-	-	25,086
-	-	-	221,008	9,232
(591,150)	-	-	-	-
4,366,938	273,620,513	-	26,006,021	1,857,150
1,330,065	46,147,645	6,252,885	3,546,294	(2,145,348)
2,444,071	311,785,655	25,260,571	50,305,122	4,107,252
\$ 3,774,136	\$ 357,933,300	\$ 31,513,456	\$ 53,851,416	\$ 1,961,904

**GREENVILLE COUNTY, SOUTH CAROLINA**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	<u>General</u>	<u>COVID Relief</u>	<u>Greenville County Redevelopment Corporation</u>	<u>Revenue Bonds</u>	<u>Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 22,016,582	\$ 11,856,321	\$ -	\$ -	\$ 2,870,150	\$ 43,902,319	\$ 80,645,372
Investments	45,210,408	-	-	-	197,755	17,783,341	63,191,504
Taxes receivable, net of allowance	5,649,932	-	-	-	-	6,463,026	12,112,958
Other receivables	1,668,485	50,432	-	-	4,103	913,389	2,636,409
Lease receivable	91,365	-	-	-	-	-	91,365
Due from other governments	5,014,119	50,845,948	-	-	-	6,294,920	62,154,987
Due from other funds	16,058,836	-	-	-	-	-	16,058,836
Prepaid expenditures	14,915	-	-	-	-	-	14,915
Restricted assets:							
Cash and cash equivalents	-	-	23,286,397	68,298,766	-	-	91,585,163
Investments	-	-	-	909,154	-	-	909,154
Equity investment	-	-	-	-	-	85,013	85,013
Total assets	<u>\$ 95,724,642</u>	<u>\$ 62,752,701</u>	<u>\$ 23,286,397</u>	<u>\$ 69,207,920</u>	<u>\$ 3,072,008</u>	<u>\$ 75,442,008</u>	<u>\$ 329,485,676</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ 2,423,999	\$ -	\$ -	\$ -	\$ 6,238,856	\$ 16,670,229	\$ 25,333,084
Accrued liabilities	15,464,501	-	-	-	-	1,155,957	16,620,458
Unearned revenue	-	63,113,531	-	-	-	166,697	63,280,228
Bond anticipation notes payable	-	-	56,241,970	-	-	-	56,241,970
Due to other funds	-	-	10,962,139	2,972,960	-	2,123,737	16,058,836
Total liabilities	<u>17,888,500</u>	<u>63,113,531</u>	<u>67,204,109</u>	<u>2,972,960</u>	<u>6,238,856</u>	<u>20,116,620</u>	<u>177,534,576</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Lease receipts	105,467	-	-	-	-	-	105,467
Unavailable revenue - property taxes	4,928,000	-	-	-	-	4,655,000	9,583,000
Total deferred inflows of resources	<u>5,033,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,655,000</u>	<u>9,688,467</u>
<b>FUND BALANCES (DEFICIT)</b>							
Nonspendable:							
Prepaid expenditures	14,915	-	-	-	-	-	14,915
Long-term notes receivable	28,433	-	-	-	-	-	28,433
Restricted for:							
Administrative services	-	-	-	-	-	1,057,581	1,057,581
Court support services	-	-	-	-	-	1,432,142	1,432,142
Sheriff	-	-	-	-	-	7,598,969	7,598,969
Infrastructure	-	-	-	-	-	7,057,818	7,057,818
Public safety	-	-	-	-	-	-	-
Housing programs	-	-	-	-	-	228,846	228,846
Debt service	-	-	-	66,234,960	-	9,307,344	75,542,304
Recreation and tourism	-	-	-	-	-	13,301,254	13,301,254
Emergency management	-	-	-	-	-	129,268	129,268
Court fee funds	-	-	-	-	-	1,218,476	1,218,476
Clerk of court	-	-	-	-	-	1,352,301	1,352,301
Rescue services	-	-	-	-	-	1,461,226	1,461,226
Animal care	-	-	-	-	-	32,641	32,641
Committed to:							
Contingency funds	3,785,639	-	-	-	-	-	3,785,639
Rescue services	-	-	-	-	-	5,334	5,334
Sheriff	-	-	-	-	-	3,210,317	3,210,317
Emergency management	-	-	-	-	-	128,687	128,687
Animal care	-	-	-	-	-	1,118,811	1,118,811
Public works	-	-	-	-	-	2,033,783	2,033,783
Unassigned	68,973,688	(360,830)	(43,917,712)	-	(3,166,848)	(4,410)	21,523,888
Total fund balances (deficit)	<u>72,802,675</u>	<u>(360,830)</u>	<u>(43,917,712)</u>	<u>66,234,960</u>	<u>(3,166,848)</u>	<u>50,670,388</u>	<u>142,262,633</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 95,724,642</u>	<u>\$ 62,752,701</u>	<u>\$ 23,286,397</u>	<u>\$ 69,207,920</u>	<u>\$ 3,072,008</u>	<u>\$ 75,442,008</u>	<u>\$ 329,485,676</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**

**JUNE 30, 2022**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		\$ 142,262,633
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		697,204,133
Revenues in the Statement of Activities that do not provide current financial resources are reported as unavailable revenues in the funds.		9,583,000
Equity investment in Augusta Grove, LLC		2,137,618
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		66,855,347
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General obligation bonds	\$ (57,381,842)	
Lease payable	(2,247,574)	
Revenue bonds	(158,481,000)	
Unamortized premiums and discounts on bonds and certificates of participation	(22,255,235)	
Financed purchase obligations	(18,193,545)	
Unamortized deferred charges on refundings	4,267,016	
Compensated absences payable	(11,659,622)	
Total other postemployment benefits liability	(53,616,299)	
Net pension liability	<u>(176,509,333)</u>	
Total long-term liabilities		(496,077,434)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		(69,004,757)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		3,072,206
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		<u>(1,873,582)</u>
Net position of governmental activities		<u><u>\$ 354,159,164</u></u>

**The accompanying notes are an integral part of these financial statements.**

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	General	COVID Relief	Greenville County Redevelopment Corporation	Revenue Bonds	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Property taxes	\$ 112,960,396	\$ -	\$ -	\$ -	\$ -	\$ 98,019,755	\$ 210,980,151
County offices	43,749,246	-	-	-	-	544,129	44,293,375
Intergovernmental	23,467,820	62,421,132	-	-	255,276	21,842,597	107,986,825
Hospitality taxes	-	-	-	-	-	11,045,849	11,045,849
Fees	-	-	-	-	-	14,878,087	14,878,087
Franchise fees	3,636,707	-	-	-	-	-	3,636,707
Interest revenue	270,487	379,790	-	52,577	134	161,670	864,658
Other miscellaneous revenues	4,881,612	-	-	-	14,976,854	2,131,950	21,990,416
<b>Total revenues</b>	<b>188,966,268</b>	<b>62,800,922</b>	<b>-</b>	<b>52,577</b>	<b>15,232,264</b>	<b>148,624,037</b>	<b>415,676,068</b>
<b>Expenditures</b>							
<b>Current:</b>							
Administrative services	3,300,024	-	-	-	-	39,960,579	43,260,603
General services	16,237,107	22,637,038	-	-	10,568,317	-	49,442,462
Emergency medical services	24,755,647	-	-	-	-	59,453	24,815,100
Community development and planning	22,863,701	-	-	-	12,889,896	5,453,424	41,207,021
Public safety	33,533,639	-	-	-	34,597	27,362,367	60,930,603
Judicial services	21,974,775	-	-	-	-	7,942,273	29,917,048
Fiscal services	3,469,303	-	-	-	-	-	3,469,303
Law enforcement services	62,546,981	-	-	-	-	7,041,375	69,588,356
Parks, recreation & tourism	-	-	-	-	388,993	14,506,901	14,895,894
Boards, commissions & others	13,323,377	-	-	-	-	5,436,791	18,760,168
Capital outlay	618,813	-	-	-	69,694,747	9,776,240	80,089,800
<b>Debt service:</b>							
Principal	174,592	-	-	4,801,000	-	12,160,608	17,136,200
Interest	-	-	128,436	2,519,519	-	2,702,649	5,350,604
Fiscal agent fees	-	-	-	4,456	-	78,053	82,509
Bond issuance cost	-	-	577,458	1,072,219	-	20,000	1,669,677
<b>Total expenditures</b>	<b>202,797,959</b>	<b>22,637,038</b>	<b>705,894</b>	<b>8,397,194</b>	<b>93,576,550</b>	<b>132,500,713</b>	<b>460,615,348</b>
Excess (deficiency) of revenues over (under) expenditures	(13,831,691)	40,163,884	(705,894)	(8,344,617)	(78,344,286)	16,123,324	(44,939,280)
<b>Other financing sources (uses):</b>							
Issuance of debt	-	-	-	90,680,000	-	1,175,000	91,855,000
Issuance of refunding debt	-	-	29,795,000	-	-	-	29,795,000
Lease proceeds	198,102	-	-	-	-	406,870	604,972
Premium on bonds issued	-	-	5,618,216	10,415,843	-	-	16,034,059
Issuance of financed purchase agreement	-	-	-	-	7,000,000	-	7,000,000
Sale of assets	-	-	-	-	-	26,804	26,804
Payments to refunded bond escrow agent	-	-	-	(26,276,159)	-	-	(26,276,159)
Transfers in	55,682,134	-	1,678,900	2,064,889	70,745,612	18,440,486	148,612,021
Transfers out	(16,544,108)	(41,245,916)	(59,891,184)	(7,363,841)	(1,198,023)	(30,254,011)	(156,497,083)
<b>Total other financing sources (uses)</b>	<b>39,336,128</b>	<b>(41,245,916)</b>	<b>(22,799,068)</b>	<b>69,520,732</b>	<b>76,547,589</b>	<b>(10,204,851)</b>	<b>111,154,614</b>
<b>Net change in fund balances</b>	<b>25,504,437</b>	<b>(1,082,032)</b>	<b>(23,504,962)</b>	<b>61,176,115</b>	<b>(1,796,697)</b>	<b>5,918,473</b>	<b>66,215,334</b>
<b>Fund balance (deficit), beginning of year</b>	<b>47,298,238</b>	<b>721,202</b>	<b>(20,412,750)</b>	<b>5,058,845</b>	<b>(1,370,151)</b>	<b>44,751,915</b>	<b>76,047,299</b>
<b>Fund balance (deficit), end of year</b>	<b>\$ 72,802,675</b>	<b>\$ (360,830)</b>	<b>\$ (43,917,712)</b>	<b>\$ 66,234,960</b>	<b>\$ (3,166,848)</b>	<b>\$ 50,670,388</b>	<b>\$ 142,262,633</b>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds.	\$	66,215,334
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.</p>		
Capital outlay	\$ 81,098,707	
Amortization expense	(413,557)	
Depreciation expense	<u>(28,389,474)</u>	52,295,676
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.</p>		
		15,279,779
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		2,535,000
<p>Change in value of equity investment.</p>		
		(250,127)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Repayment of the principal of long-term debt	\$ 17,135,630	
Payments to refunded bond escrow agent	26,276,159	
Issuance of bonds, net of premium on bonds	(137,684,059)	
Issuance of financed purchase obligations	(7,000,000)	
Issuance of lease liabilities	(2,730,552)	
Amortization of premium/discount on long-term debt	1,131,529	
Amortization of the refunding deferral amount on the refunding bonds	<u>(680,606)</u>	(103,551,899)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension liability, net of related deferred outflows and inflows of resources	\$ 12,460,406	
Compensated absences	(248,271)	
Accrued interest on long-term debt	(780,607)	
Other postemployment benefits liability, net of related deferred outflows and inflows of resources	<u>(4,619,585)</u>	6,811,943
<p>Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		<u>5,481,874</u>
Change in net position of governmental activities	\$	<u><u>44,817,580</u></u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (BUDGET BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 112,186,696	\$ 112,186,696	\$ 112,960,396	\$ 773,700
County offices	38,972,238	38,972,238	43,749,246	4,777,008
Intergovernmental	23,464,383	23,464,383	23,467,820	3,437
Franchise fees	3,971,875	3,971,875	3,636,707	(335,168)
Interest revenue	1,400,000	1,400,000	270,487	(1,129,513)
Other miscellaneous revenues	3,381,005	3,381,005	4,881,612	1,500,607
Total revenues	<u>183,376,197</u>	<u>183,376,197</u>	<u>188,966,268</u>	<u>5,590,071</u>
<b>Expenditures:</b>				
Current:				
Administrative services	3,360,382	3,451,019	3,300,024	150,995
General services	16,766,133	16,470,041	16,237,107	232,934
Emergency medical services	24,857,687	24,758,018	24,755,647	2,371
Community development and planning	24,287,629	23,195,622	22,863,701	331,921
Public safety	35,264,566	33,639,673	33,533,639	106,034
Judicial services	22,879,347	22,083,133	21,974,775	108,358
Fiscal services	3,433,951	3,486,259	3,469,303	16,956
Law enforcement services	59,859,354	62,575,858	62,546,981	28,877
Boards, commissions & others	10,949,391	11,592,803	13,323,377	(1,730,574)
Capital outlay	41,893	435,276	618,813	(183,537)
Debt service:				
Principal	-	-	174,592	(174,592)
Total expenditures	<u>201,700,333</u>	<u>201,687,702</u>	<u>202,797,959</u>	<u>(1,110,257)</u>
Deficiency of revenues under expenditures	<u>(18,324,136)</u>	<u>(18,311,505)</u>	<u>(13,831,691)</u>	<u>4,479,814</u>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	198,102	198,102
Transfers in	16,934,188	16,934,188	55,682,134	38,747,946
Transfers out	(4,158,895)	(4,171,526)	(16,544,108)	(12,372,582)
Total other financing sources, net	<u>12,775,293</u>	<u>12,762,662</u>	<u>39,336,128</u>	<u>26,573,466</u>
Net change in fund balances	(5,548,843)	(5,548,843)	25,504,437	31,053,280
<b>Fund balance, beginning of year</b>	<u>47,298,238</u>	<u>47,298,238</u>	<u>47,298,238</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 41,749,395</u>	<u>\$ 41,749,395</u>	<u>\$ 72,802,675</u>	<u>\$ 31,053,280</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA  
COVID RELIEF**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (BUDGET BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Intergovernmental	\$ 88,267,628	\$ 146,379,043	\$ 62,421,132	\$ (83,957,911)
Interest revenue	68,910	-	379,790	379,790
Total revenues	<u>88,336,538</u>	<u>146,379,043</u>	<u>62,800,922</u>	<u>(83,578,121)</u>
<b>Expenditures:</b>				
Current:				
General services	5,189,536	12,762,393	22,403,479	(9,641,086)
Total expenditures	<u>5,189,536</u>	<u>12,762,393</u>	<u>22,403,479</u>	<u>(9,641,086)</u>
Excess of revenues over expenditures	<u>83,147,002</u>	<u>133,616,650</u>	<u>40,397,443</u>	<u>(93,219,207)</u>
<b>Other financing uses:</b>				
Transfers out	(20,212,717)	(71,058,665)	(41,245,916)	29,812,749
Total other financing uses	<u>(20,212,717)</u>	<u>(71,058,665)</u>	<u>(41,245,916)</u>	<u>29,812,749</u>
Net change in fund balances	62,934,285	62,557,985	(848,473)	(63,406,458)
<b>Fund balance, beginning of year</b>	<u>721,202</u>	<u>721,202</u>	<u>721,202</u>	<u>-</u>
<b>Adjustment: Budget to GAAP basis</b>	<u>-</u>	<u>-</u>	<u>(233,559)</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u><u>\$ 63,655,487</u></u>	<u><u>\$ 63,279,187</u></u>	<u><u>\$ (360,830)</u></u>	<u><u>\$ (63,406,458)</u></u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2022**

	<b>Solid Waste</b>	<b>Stormwater</b>	<b>Nonmajor Enterprise Fund Parking</b>	<b>Total</b>	<b>Internal Service Funds</b>
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 785,371	\$ 4,765,943	\$ 79,110	\$ 5,630,424	\$ 8,036,877
Investments	531,024	2,443,788	61,490	3,036,302	427,403
Taxes receivable, net of allowance	302,674	-	-	302,674	-
Other receivables	612,136	7,164	-	619,300	41,586
Inventory	-	-	-	-	596,169
Total current assets	<u>2,231,205</u>	<u>7,216,895</u>	<u>140,600</u>	<u>9,588,700</u>	<u>9,102,035</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Nondepreciable	5,980,755	3,324,669	1,060,000	10,365,424	136,620
Depreciable, net of accumulated depreciation	4,662,644	10,198,648	1,206,667	16,067,959	94,193
Total noncurrent assets	<u>10,643,399</u>	<u>13,523,317</u>	<u>2,266,667</u>	<u>26,433,383</u>	<u>230,813</u>
Total assets	<u>12,874,604</u>	<u>20,740,212</u>	<u>2,407,267</u>	<u>36,022,083</u>	<u>9,332,848</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension	496,700	550,366	-	1,047,066	-
Total deferred outflows of resources	<u>496,700</u>	<u>550,366</u>	<u>-</u>	<u>1,047,066</u>	<u>-</u>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Payable from current assets:					
Accounts payable	854,311	98,623	2,103	955,037	735,361
Accrued expenses	112,351	105,516	-	217,867	53,787
Other liabilities	44,695	5,019	-	49,714	-
Claims payable - current portion	-	-	-	-	4,044,000
Landfill closure/post-closure care costs - current portion	501,572	-	-	501,572	-
Compensated absences - current portion	8,327	16,328	-	24,655	9,423
Total current liabilities	<u>1,521,256</u>	<u>225,486</u>	<u>2,103</u>	<u>1,748,845</u>	<u>4,842,571</u>
<b>NONCURRENT LIABILITIES</b>					
Claims payable - long-term portion	-	-	-	-	756,000
Net pension liability	2,538,415	2,784,123	-	5,322,538	-
Landfill closure/post-closure care costs - long-term portion	24,577,023	-	-	24,577,023	-
Compensated absences - long-term portion	84,193	186,070	-	270,263	95,273
Total long-term liabilities	<u>27,199,631</u>	<u>2,970,193</u>	<u>-</u>	<u>30,169,824</u>	<u>851,273</u>
Total liabilities	<u>28,720,887</u>	<u>3,195,679</u>	<u>2,103</u>	<u>31,918,669</u>	<u>5,693,844</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension	940,535	1,002,607	-	1,943,142	-
Total deferred inflows of resources	<u>940,535</u>	<u>1,002,607</u>	<u>-</u>	<u>1,943,142</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>					
Net investment in capital assets	10,643,399	13,523,317	2,266,667	26,433,383	230,813
Unrestricted	(26,933,517)	3,568,975	138,497	(23,226,045)	3,408,191
Total net position (deficit)	<u>\$ (16,290,118)</u>	<u>\$ 17,092,292</u>	<u>\$ 2,405,164</u>	<u>3,207,338</u>	<u>\$ 3,639,004</u>
				566,798	
				<u>\$ 3,774,136</u>	

Adjustment to reflect consolidation of internal service fund activities related to enterprise funds

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<b>Solid Waste</b>	<b>Stormwater</b>	<b>Nonmajor Enterprise Fund Parking</b>	<b>Total</b>	<b>Internal Service Funds</b>
<b>OPERATING REVENUES</b>					
Charges for services	\$ 6,604,350	\$ 8,177,158	\$ 659	\$ 14,782,167	\$ 9,122,953
Premiums	-	-	-	-	32,073,269
State tire fee	221,875	-	-	221,875	-
Total operating revenues	<u>6,826,225</u>	<u>8,177,158</u>	<u>659</u>	<u>15,004,042</u>	<u>41,196,222</u>
<b>OPERATING EXPENSES</b>					
Cost of material used	-	-	-	-	7,226,238
Personnel services	2,676,168	2,512,011	-	5,188,179	1,495,472
Copy expense	1,771	1,336	-	3,107	82
Printing and binding	678	1,693	-	2,371	909
Advertising	636	674	-	1,310	-
Membership and dues	1,072	3,160	-	4,232	-
Gas, oil and tires	990,623	93,826	-	1,084,449	19,389
Tools	2,210	576	-	2,786	12,922
Patch materials	57,589	19,571	-	77,160	-
Signs	931	-	-	931	-
Operational support	1,025,752	110,866	-	1,136,618	7,787
Operational assets	51,808	580,074	-	631,882	2,575
Fire protection	6,000	-	-	6,000	975
Indirect cost	355,375	243,420	-	598,795	10,500
Depreciation	666,369	404,715	40,000	1,111,084	18,274
Training, travel and conference	4,961	25,487	-	30,448	2,228
Liners/post-closure	1,642,919	-	-	1,642,919	-
Office supplies and postage	1,146	10,147	-	11,293	1,082
Surveying	312	-	-	312	-
Utilities	614,406	20,641	7,626	642,673	55,871
Building maintenance	24,755	-	1,753	26,508	-
Equipment maintenance	926,925	43,247	-	970,172	10,336
Insurance	101,281	-	-	101,281	7,000
Other maintenance	123,213	28,346	-	151,559	78,274
Technical and professional services	1,344	215,496	-	216,840	33
Uniforms	7,779	6,573	-	14,352	14,486
Contractual agreements	2,380,379	2,035,108	44,288	4,459,775	8,619
Administrative expenses	-	-	-	-	491,657
Claims	-	-	-	-	32,933,618
Reinsurance	-	-	-	-	1,725,373
Total operating expenses	<u>11,666,402</u>	<u>6,356,967</u>	<u>93,667</u>	<u>18,117,036</u>	<u>44,123,700</u>
Operating income (loss)	<u>(4,840,177)</u>	<u>1,820,191</u>	<u>(93,008)</u>	<u>(3,112,994)</u>	<u>(2,927,478)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Property taxes	4,958,088	-	-	4,958,088	-
Gain on disposal of assets	160,638	7,858	-	168,496	2,575
Interest expense	(14,656)	(75,224)	(2,495)	(92,375)	(89,127)
Interest income	-	-	-	-	19,692
Total nonoperating revenues (expenses), net	<u>5,104,070</u>	<u>(67,366)</u>	<u>(2,495)</u>	<u>5,034,209</u>	<u>(66,860)</u>
Income (loss) before transfers	<u>263,893</u>	<u>1,752,825</u>	<u>(95,503)</u>	<u>1,921,215</u>	<u>(2,994,338)</u>
<b>TRANSFERS</b>					
Transfers in	-	-	-	-	10,476,212
Transfers out	(591,150)	-	-	(591,150)	(2,000,000)
Total transfers	<u>(591,150)</u>	<u>-</u>	<u>-</u>	<u>(591,150)</u>	<u>8,476,212</u>
Change in net position	<u>(327,257)</u>	<u>1,752,825</u>	<u>(95,503)</u>	<u>1,330,065</u>	<u>5,481,874</u>
<b>NET POSITION (DEFICIT), beginning of year</b>	<u>(15,962,861)</u>	<u>15,339,467</u>	<u>2,500,667</u>		<u>(1,842,870)</u>
<b>NET POSITION (DEFICIT), end of year</b>	<u>\$ (16,290,118)</u>	<u>\$ 17,092,292</u>	<u>\$ 2,405,164</u>		<u>\$ 3,639,004</u>
				Adjustment to reflect consolidation of internal service fund activities related to enterprise funds	-
				Change in net position of business-type activities	<u>\$ 1,330,065</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<b>Solid Waste</b>	<b>Stormwater</b>	<b>Nonmajor Enterprise Fund Parking</b>	<b>Total</b>	<b>Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 7,101,995	\$ 8,177,158	\$ 659	\$ 15,279,812	\$ 38,191,462
Payments to suppliers	(7,831,612)	(3,654,792)	(51,564)	(11,537,968)	(36,394,840)
Payments to employees	(2,892,061)	(2,761,132)	-	(5,653,193)	(7,208,597)
Net cash provided by (used in) operating activities	<u>(3,621,678)</u>	<u>1,761,234</u>	<u>(50,905)</u>	<u>(1,911,349)</u>	<u>(5,411,975)</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Transfers in	-	-	-	-	10,476,212
Transfers out	(591,150)	-	-	(591,150)	(2,000,000)
Property taxes	4,941,336	-	-	4,941,336	-
Net cash provided by noncapital and related financing activities	<u>4,350,186</u>	<u>-</u>	<u>-</u>	<u>4,350,186</u>	<u>8,476,212</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisitions of capital assets	(218,649)	(676,172)	-	(894,821)	(9,756)
Proceeds from sale of capital assets	160,638	7,858	-	168,496	2,575
Interest paid	(14,656)	(75,224)	(2,495)	(92,375)	(89,127)
Net cash used in capital and related financing activities	<u>(72,667)</u>	<u>(743,538)</u>	<u>(2,495)</u>	<u>(818,700)</u>	<u>(96,308)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of investments	(219,092)	(4,320)	-	(223,412)	(244,358)
Proceeds from sale of investments	-	30,457	84,753	115,210	1,706,387
Interest received	-	-	-	-	19,692
Net cash provided by (used in) investing activities	<u>(219,092)</u>	<u>26,137</u>	<u>84,753</u>	<u>(108,202)</u>	<u>1,481,721</u>
Change in cash and cash equivalents	436,749	1,043,833	31,353	1,511,935	4,449,650
<b>Cash and cash equivalents:</b>					
Beginning of year	348,622	3,722,110	47,757	4,118,489	3,587,227
End of year	<u>\$ 785,371</u>	<u>\$ 4,765,943</u>	<u>\$ 79,110</u>	<u>\$ 5,630,424</u>	<u>\$ 8,036,877</u>
<b>Classified as:</b>					
Cash and cash equivalents	<u>\$ 785,371</u>	<u>\$ 4,765,943</u>	<u>\$ 79,110</u>	<u>\$ 5,630,424</u>	<u>\$ 8,036,877</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (4,840,177)	\$ 1,820,191	\$ (93,008)	\$ (3,112,994)	\$ (2,927,478)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	666,369	404,715	40,000	1,111,084	18,274
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	198,853	-	-	198,853	(24,736)
Increase in advance from other funds	-	-	-	-	(2,980,024)
Decrease in due from other governments	76,917	-	-	76,917	-
Increase in inventory	-	-	-	-	(176,970)
Decrease in deferred outflows of resources-pension	144,546	160,163	-	304,709	-
Increase (decrease) in accounts payable	492,253	(203,416)	2,103	290,940	261,318
Increase (decrease) in accrued expenses	14,947	(11,135)	-	3,812	6,360
Increase in claims payable	-	-	-	-	400,000
Increase in deferred inflows of resources-pension	924,164	985,156	-	1,909,320	-
Decrease in net pension liability	(1,290,503)	(1,415,419)	-	(2,705,922)	-
Increase (decrease) in compensated absences	(9,047)	20,979	-	11,932	11,281
Net cash provided by (used in) operating activities	<u>\$ (3,621,678)</u>	<u>\$ 1,761,234</u>	<u>\$ (50,905)</u>	<u>\$ (1,911,349)</u>	<u>\$ (5,411,975)</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA**

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2022**

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	<b>ASSETS</b>	<b>Custodial Funds</b>
Cash		\$ 50,162,402
Investments		55,122,794
Taxes receivable		<u>33,727,219</u>
Total assets		<u>139,012,415</u>
	<b>LIABILITIES</b>	
Due to others		93,962,988
Uncollected taxes		<u>33,727,219</u>
Total liabilities		<u>127,690,207</u>
	<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments		<u>11,322,208</u>
Total net position		<u><u>\$ 11,322,208</u></u>

The accompanying notes are an integral part of these financial statements.

# GREENVILLE COUNTY, SOUTH CAROLINA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE YEAR ENDED JUNE 30, 2022

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Investment earnings:	
Interest	\$ 22,849
Net investment earnings	22,849
Other:	
Taxes	1,487,745,185
Funds from state and municipalities	3,233,234
Fine and fees	3,894,975
Criminal and civil bonds	3,138,715
Funds from state and participants	1,587,103
Inmate funds collected	4,032,598
Funds from foreclosure sales	18,538,115
Total additions	1,522,192,774
<b>DEDUCTIONS</b>	
Taxes and fees paid to other governments	1,511,631,692
Funds disbursed per court order	4,369,263
Inmate funds disbursed	4,032,658
Disbursements by public defender's office	3,233,234
Total deductions	1,523,266,847
Change in net position	(1,074,073)
<b>NET POSITION, BEGINNING OF YEAR</b>	12,396,281
<b>NET POSITION, END OF YEAR</b>	\$ 11,322,208

The accompanying notes are an integral part of these financial statements.