

Fiscal year ended June 30, 2021





The County's new 250,000 square foot administration building is taking shape. On time and on budget, the steel frame and glass curtainwall facility will be the cornerstone of a 40 acre public/private redevelopment in downtown Greenville. In total, the project is projected to have an economic impact of \$1 billion on our local economy.

Letter to the citizens of the
County of Greenville..... 4

Greenville County
Government 6

About Greenville County 8

Summary of Financial
Information..... 10

Functions of Government 12

Letter to the Citizens

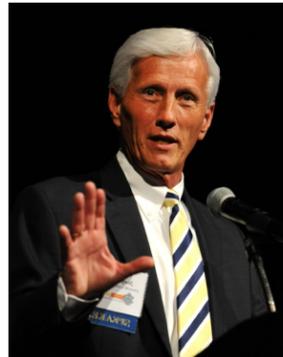
Dear Citizens,

At Greenville County we are honored to be “... at your service.” Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report which provides greater detail of the County’s finances. We invite you to visit our website www.greenvillecounty.org to view the Comprehensive Annual Financial Report, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read 'Joseph Kernell'.

Joseph Kernell
Greenville County Administrator

Interesting Fact:

The County administered a program that provided nearly \$16 million in direct rental and utility assistance to citizens facing financial hardship related to the COVID-19 pandemic.



The County’s very popular Prisma Health Swamp Rabbit Trail continues to grow and improve. The trail, used annually by more than 550,000 users, received nine miles of repaving making the now 22 mile journey through Greenville County smoother and safer.



Greenville County Government

Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County's award-winning website now features easily accessible, front page "Financial Online Accountability" and "Find Your Representative" tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 96,000 community members each day.



-  @Greenville County, SC
-  @GvlCounty
-  @GreenvilleCounty
-  @GreenvilleCountySC

www.GreenvilleCounty.org

- | | | | |
|--|--|--|---|
| Animal Control
(864) 467-7595 | Homestead Exemption
(864) 467-7300 | Planning & Code Enforcement
(864) 467-7090 | Sheriff
(864) 467-5100 |
| Business Registration
(864) 467-7300 | Hospitality Tax Payments
(864) 467-7567 | Probate Court
(864) 467-7170 | Recycling
(864) 243-9672 |
| Clerk of Court
(864) 467-8551 | Human Relations
(864) 467-7095 | Procurement
(864) 467-7200 | Veteran's Affairs
(864) 467-7230 |
| Detention Center
(864) 467-2330 | Legal Residence Est.
(864) 467-7300 | Property Tax Payments
(864) 467-7050 | Voter Registration
(864) 467-7250 |
| Economic Development
(864) 235-2008 | Mobile Home Permits
(864) 467-7300 | Real Property Values
(864) 467-7300 | |
| EMS
(864) 467-7005 | Parks, Recreation & Tourism
(864) 288-6470 | Redevelopment Authority
(864) 242-9801 | |
| Engineering
(864) 467-7016 | Permits
(864) 467-7060 | Register of Deeds
(864) 467-7240 | |

Greenville County Council

The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operations.

(864) 467-7115

Greenville County EMS partnered with SC Works and Greenville Technical College to create the GCEMS Academy. The 10-week, all expenses paid program produced its first graduating class who are now taking those basic lifesaving skills and joining the EMS workforce.



About Greenville County

Greenville County South Carolina has a world-class business community, an abundance of natural amenities, and an infectious southern charm that creates an unparalleled quality of life. The economic engine of the state, Greenville County is home to 43 Fortune 500 companies, 650 national and international manufacturers, and 155 large and small business headquarters. With more than 530,000 residents, it is the most populous county in the state, and its diverse economy has created an unemployment rate of just 3.7%.

Anchored by the award winning, nationally recognized urban hub Downtown Greenville, the County also features numerous communities rich with character and tradition, all surrounded by the incredible scenic beauty of the rolling foothills of the Blue Ridge Mountains. A welcoming place with award winning schools, outstanding health care options, and diverse cultural and entertainment options, Greenville County is consistently ranked as one the nation's best places to live and do business.



Labor Force

Total Workforce:
260,150



Professional
Business Services
20.8%



Trades &
Utilities
18.9%



Education &
Health Care
12.9%



Government
12.3%

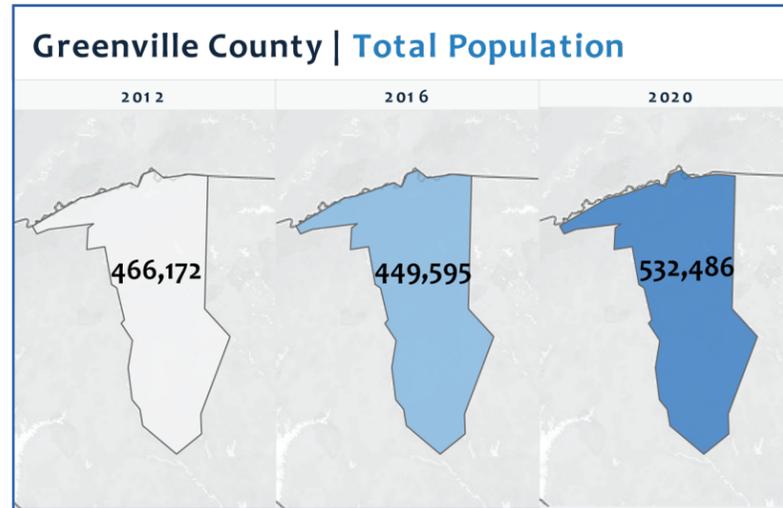


Manufacturing
10.8%



Leisure &
Hospitality
9.4%

Facts and Figures



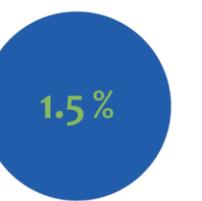
Population Growth

2013	1.5%
2014	1.8%
2015	2.0%
2016	1.7%
2017	1.6%
2018	1.6%
2019	1.8%
2020	1.5%

2021 Total Population

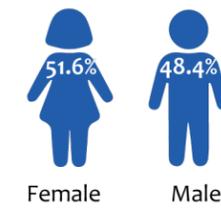


Percent Change

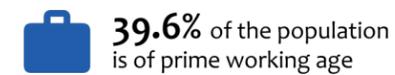
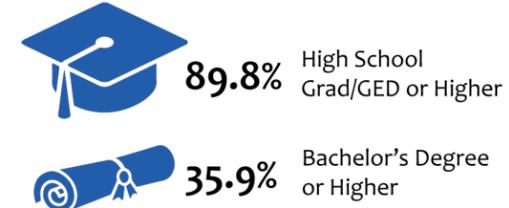


Population estimates for the two most recent years are based on historical data. Other years' are revised estimates provided by the U.S Department of Commerce, Bureau of Economic Analysis.

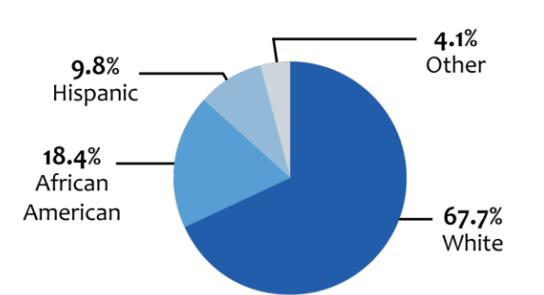
Population by Gender



Education



Population by Race & Origin



Per Capita Income
54,606
(average per person)



Owner Occupied Housing
61.0%



Persons Per Household
2.57
(average)



Median Gross Rent
\$880



2021 | Greenville County
Total Households
210,860



2021 | Greenville County
Median Home Value
\$230,413



2021 | Greenville County
Average Home Value
\$288,128

Summary of Financial Information

The County's Comprehensive Annual Financial Report is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority, the Greenville Area Development Corporation and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

Balance Sheet

More formally referred to as the Statement of Net Position, the balance sheet reflects Greenville County's strong financial position. The consumption or acquisition of net assets that applies to a future reporting period are called deferred outflows of resources and deferred inflows of resources, respectively.

	Governmental Activities		Business-type Activities	
	2021	2020	2021	2020
ASSETS				
Current and other assets	\$ 275,328,732	\$ 258,374,911	\$ 8,794,379	\$ 10,550,852
Capital assets	629,868,009	590,650,444	26,649,646	26,976,454
Deferred outflow - unamortized amount on refundings	3,514,187	4,362,645	-	-
Deferred outflow - pensions	58,730,827	30,766,105	1,351,775	786,019
Deferred outflows - OPEB	24,948,717	17,342,266	-	-
Total assets & deferred outflows of resources	992,390,472	901,496,371	36,795,800	38,313,325
LIABILITIES				
Long-term liabilities	487,071,862	386,338,129	33,390,041	29,990,994
Other liabilities	192,746,247	195,077,780	927,866	1,849,598
Deferred inflows - pensions	2,506,124	4,116,047	33,822	63,984
Deferred inflows - OPEB	724,6556	864,012	-	-
Total liabilities & deferred inflows of resources	683,048,888	586,395,968	34,351,729	31,904,576
Total net position	309,341,584	315,100,403	\$ 2,444,071	\$ 6,408,749

Explanations of Major Fluctuations

The decrease in net position for the governmental activities is primarily due to an increase in long-term liabilities. The County issued the second of three installment purchase revenue bonds used to finance the construction and renovation of several County office buildings. Capital assets increased due to construction and renovation of the County administration building and other facilities. In addition to the construction financing, long-term liabilities also increased due to an increase in the pension liability. The decrease in business-type activities net position is due to an increase in the liability related to the landfill closure and post-closure and pension liabilities.



Greenville County is the first in the state to implement “watergoat” technology to keep our water ways clean. The barrier system uses buoyed netting to prevent trash from traveling from roadways into waterways while still allowing marine life to pass.

Functions of Government

Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Last Five Fiscal Years				
	2021	2020	2019	2018	2017
EXPENSES					
Governmental Activities					
Administrative Services	40,490,550	4,840,004	3,144,199	2,769,996	8,115,891
General Services	121,315,502	38,075,145	26,192,074	25,395,734	30,111,087
Emergency Medical Services	14,122,784	17,617,685	21,202,957	21,556,499	20,399,462
Community Development & Planning	47,243,420	47,599,076	46,222,508	47,365,611	41,722,579
Parks, Recreation & Tourism	17,073,829	17,275,931	18,704,773	17,032,959	22,166,044
Public Safety	56,967,305	53,273,936	44,499,954	42,112,319	40,696,900
Judicial Services	30,490,630	28,235,115	27,529,074	27,619,180	26,826,780
Fiscal Services	3,302,053	3,219,279	3,185,587	3,170,014	3,072,469
Law Enforcement Services	65,933,303	62,937,788	55,897,120	54,201,332	55,049,513
Boards, Commissions & Others	15,529,237	15,065,851	13,477,838	11,032,722	13,044,724
Interest and Fiscal Charges	4,736,517	4,782,558	3,851,810	4,288,178	4,640,872
Total Governmental Activities	417,205,130	292,922,368	263,907,894	256,544,544	265,846,321
Business-Type Activities					
Solid Waste	15,545,530	29,988,848	10,478,925	12,934,646	14,157,460
Stormwater	7,378,141	7,137,044	8,681,964	8,269,682	7,584,263
Parking Garage	52,243	54,388	48,866	50,229	50,039
Total Business-Type Activities	22,975,914	37,180,280	19,209,755	21,254,557	21,791,762
Total Primary Government Expenses	440,181,044	330,102,648	283,117,649	277,799,101	287,638,083
PROGRAM REVENUES					
Governmental Activities					
General Government	7,124,192	7,502,468	5,471,605	5,753,863	5,659,137
Other Activities	60,646,317	55,615,356	56,074,832	52,503,028	45,685,056
Operating Grants & Contributions	110,906,099	32,079,298	23,604,846	25,427,892	20,176,331
Capital Grants & Contributions	13,750,575	19,116,600	10,903,981	11,999,201	14,699,829
Total Govt. Activities Program Revenues	192,427,183	114,313,722	96,055,264	95,683,984	86,220,353
Business-Type Activities					
Solid Waste	7,095,203	7,067,907	6,900,795	6,941,774	6,975,547
Stormwater	8,242,901	7,815,509	7,850,803	7,757,234	7,786,813
Parking Garage	-	42,214	40,029	63,469	58,012
Total Business-Type Activities Program Revenues	15,338,104	14,925,630	14,791,627	14,762,477	14,820,372
Total Primary Govt. Program Revenues	207,765,287	129,239,352	110,846,891	110,446,461	101,040,725
NET (EXPENSE)/REVENUE					
Governmental Activities	(224,777,947)	(178,608,646)	(167,852,630)	(160,860,560)	(179,625,968)
Business-Type Activities	(7,637,810)	(22,254,650)	(4,418,128)	(6,492,080)	(6,971,390)
Total Primary Govt. Net Expenses	(232,415,757)	(200,863,296)	(172,270,758)	(167,352,640)	(186,597,358)

The top portion of the following page will explain the reasons for major fluctuations between 2020 and 2021.

Continued from page 12:

Explanations of Financial Information

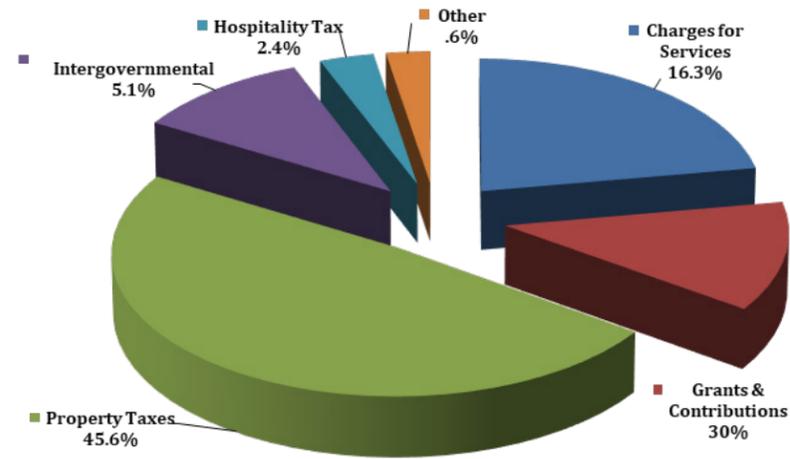
The increase in expenses for governmental activities is due to an increase in public safety and law enforcement salary and wages and corresponding related benefits, as well as, an increase in expenditures related to pandemic relief. Program revenues increased due to consumer spending due to continued expansion in the local economy. Further, the increase in operating grants and contributions is related to the County receiving federal funding for pandemic relief. The decrease in expenses for the business-type activities is due to a decrease in the landfill closure/post-closure annual expense. The increase in charges for services for the business-type activities is also due to an increase in fees and charges.



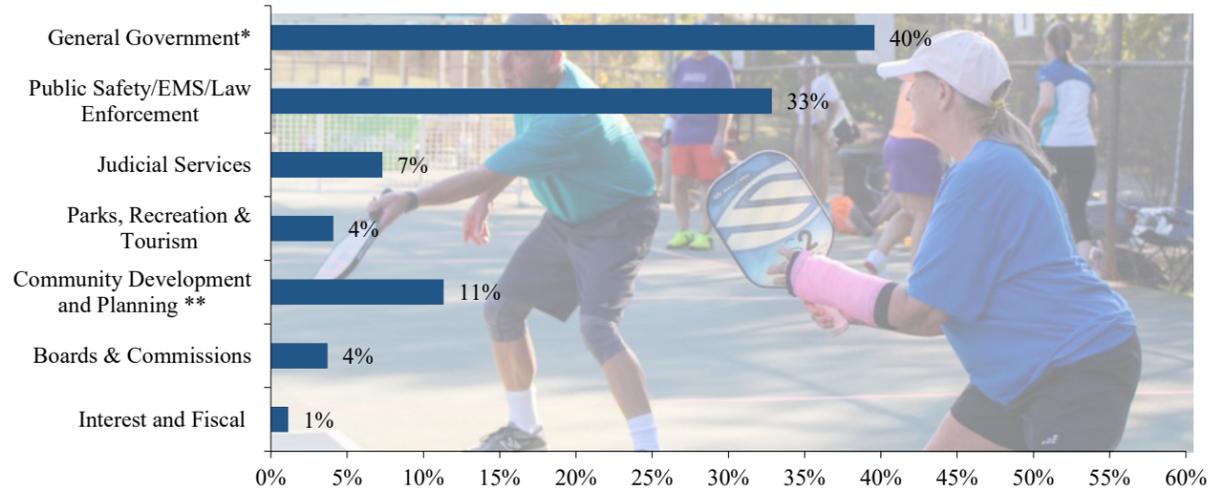
Greenville County's Information Systems and the Sheriff's Office have implemented a voluntary registry for citizens with physical or mental impairment. Deputies use this information to assist them with interaction with those who are vulnerable.

Functions of Government continued

Revenue Sources – Governmental Activities



Expenses – Governmental Activities



*Includes expenses for additional entities such as Library, Art Museum, Fire Service Areas and expenses related to pandemic relief

**Includes Planning, Roads/Bridges, Codes Enforcement, Animal Shelter

AAA Bond Rated

For the twenty-first consecutive year, Greenville County has had its prestigious AAA bond rating reaffirmed by all three ratings agencies. The ratings confirm that the County's bonds are of the highest credit quality, provide financial security and translate into substantial savings for tax payers.

We are the Champions

Greenville's Bon Secours Wellness Arena has been the fabulous host of the Women's SEC Basketball Championship three times. The event brings nationwide attention to the area and has a local economic impact of \$4 million. As an added bonus, the South Carolina Lady Gamecocks won the title.



“Together we Triumph,” captures the essence of our community and our championship winning professional soccer team. In only their second season, the Greenville Triumph won the USL League One Championship capping off a year that saw them go undefeated on their home field.



Financial Operations Division

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Greenville, South Carolina 29601
Phone: (864) 467-7020

