

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF NET POSITION
JUNE 30, 2021**

	Primary Government		
	Governmental	Business-	Total
	Activities	type Activities	
ASSETS			
Cash and cash equivalents	\$ 96,266,043	\$ 4,118,489	\$ 100,384,532
Investments	72,250,812	2,932,420	75,183,232
Taxes receivable, net of allowance	10,495,648	285,922	10,781,570
Other receivables	3,277,261	813,833	4,091,094
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	13,287,233	76,917	13,364,150
Due from Greenville County Treasurer	-	-	-
Internal balances	(566,798)	566,798	-
Inventories	419,199	-	419,199
Prepaid expenses	50,105	-	50,105
Restricted assets, cash and cash equivalents	76,520,127	-	76,520,127
Restricted assets, investments	910,973	-	910,973
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	2,418,129	-	2,418,129
Capital assets			
Nondepreciable	94,550,992	10,220,107	104,771,099
Depreciable, net of accumulated depreciation	535,317,017	16,429,539	551,746,556
Total assets	<u>905,196,741</u>	<u>35,444,025</u>	<u>940,640,766</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	58,730,827	1,351,775	60,082,602
Other postemployment benefits	24,948,717	-	24,948,717
Deferred charge on refunding	3,514,187	-	3,514,187
Total deferred outflows of resources	<u>87,193,731</u>	<u>1,351,775</u>	<u>88,545,506</u>
LIABILITIES			
Accounts payable	10,004,714	663,737	10,668,451
Accrued liabilities	14,469,072	264,129	14,733,201
Accrued interest	1,092,975	-	1,092,975
Other liabilities	3,652,000	-	3,652,000
Bond anticipation notes payable	85,495,464	-	85,495,464
Unearned revenue	67,400,004	-	67,400,004
Due to other governments	-	-	-
Due to component units	10,632,018	-	10,632,018
Noncurrent liabilities:			
Due within one year	16,883,300	527,041	17,410,341
Due in more than one year	148,875,934	24,834,540	173,710,474
IBNR payable due in more than one year	748,000	-	748,000
Net pension liability due in more than one year	269,667,427	8,028,460	277,695,887
Total other postemployment benefits liability due in more than one year	50,897,201	-	50,897,201
Total liabilities	<u>679,818,109</u>	<u>34,317,907</u>	<u>714,136,016</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	2,506,124	33,822	2,539,946
Other postemployment benefits	724,655	-	724,655
Total deferred inflows of resources	<u>3,230,779</u>	<u>33,822</u>	<u>3,264,601</u>
NET POSITION			
Net investment in capital assets	530,846,842	26,649,646	557,496,488
Restricted for:			
Administrative services	2,063,457	-	2,063,457
Community development and planning	134,609	-	134,609
Infrastructure	10,748,487	-	10,748,487
Public safety	1,870,448	-	1,870,448
Recreation and tourism	7,393,542	-	7,393,542
Judicial services	4,095,684	-	4,095,684
Law enforcement	8,513,994	-	8,513,994
Housing programs	276,430	-	276,430
Emergency management	124,556	-	124,556
Rescue services	488,796	-	488,796
Debt service	9,822,204	-	9,822,204
Other purposes	-	-	-
Unrestricted	(267,037,465)	(24,205,575)	(291,243,040)
Total net position	<u>\$ 309,341,584</u>	<u>\$ 2,444,071</u>	<u>\$ 311,785,655</u>

The accompanying notes are an integral part of these financial statements.

Component Units		
Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Commission
\$ 7,021,801	\$ 18,196,329	\$ 225,433
-	-	3,478,639
-	900,776	-
8,162	583,455	11,600
8,918,450	-	-
52,327	-	300,000
-	10,632,018	-
-	-	-
-	-	-
512	342,993	2,709
-	-	-
-	-	366,916
4,638,194	-	-
-	-	-
-	3,752,620	-
9,466,374	34,775,093	94,299
<u>30,105,820</u>	<u>69,183,284</u>	<u>4,479,596</u>
544,059	3,041,658	-
-	825,164	-
-	-	-
<u>544,059</u>	<u>3,866,822</u>	<u>-</u>
-	42,982	14,213
228,489	668,832	38,131
-	-	-
-	-	-
5,224	-	-
-	-	300,000
-	-	-
254,988	182,221	20,000
2,566,737	577,091	-
-	-	-
2,247,355	18,834,936	-
-	1,896,492	-
<u>5,302,793</u>	<u>22,202,554</u>	<u>372,344</u>
86,515	259,345	-
-	283,085	-
<u>86,515</u>	<u>542,430</u>	<u>-</u>
9,466,374	38,527,713	74,299
-	10,955,943	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	366,916
15,794,197	821,466	3,666,037
<u>\$ 25,260,571</u>	<u>\$ 50,305,122</u>	<u>\$ 4,107,252</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Functions/Programs	Program Revenues				Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Administrative services	\$ 40,490,550	\$ 5,944,681	\$ -	\$ -	\$ (34,545,869)
General services	121,315,502	1,179,511	87,837,848	-	(32,298,143)
Emergency medical services	14,122,784	16,306,171	1,213,792	-	3,397,179
Community development and planning	47,243,420	17,707,439	2,864,939	13,750,575	(12,920,467)
Public safety	56,967,305	4,220,492	588,380	-	(52,158,433)
Judicial services	30,490,630	14,380,535	8,274,355	-	(7,835,740)
Fiscal services	3,302,053	-	-	-	(3,302,053)
Law enforcement services	65,933,303	2,466,484	5,399,701	-	(58,067,118)
Parks, recreation & tourism	17,073,829	3,636,048	616,258	-	(12,821,523)
Boards, commissions & others	15,529,237	1,929,148	4,110,826	-	(9,489,263)
Interest and fiscal charges on long-term debt	4,736,517	-	-	-	(4,736,517)
Total governmental activities	<u>417,205,130</u>	<u>67,770,509</u>	<u>110,906,099</u>	<u>13,750,575</u>	<u>(224,777,947)</u>
Business-type activities:					
Solid waste	15,545,530	7,095,203	-	-	-
Stormwater utility	7,378,141	8,242,901	-	-	-
Parking	52,243	-	-	-	-
Total business-type activities	<u>22,975,914</u>	<u>15,338,104</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 440,181,044</u>	<u>\$ 83,108,613</u>	<u>\$ 110,906,099</u>	<u>\$ 13,750,575</u>	<u>(224,777,947)</u>
Component units:					
Greenville County Redevelopment Authority	\$ 10,160,842	\$ 661,596	\$ 10,714,250	\$ -	-
Greenville County Library System	23,601,365	114,117	-	-	-
Greenville Area Development Corporation	2,446,550	-	564,905	-	-
Total component units	<u>\$ 36,208,757</u>	<u>\$ 775,713</u>	<u>\$ 11,279,155</u>	<u>\$ -</u>	<u>-</u>
General revenues:					
Property taxes					189,683,374
Intergovernmental revenues					21,398,467
Other					985,150
Interest income					1,429,904
Hospitality tax					9,933,891
Grants and contributions not restricted to specific programs					-
Miscellaneous					-
Transfers					913,864
Total general revenues and transfers					<u>224,344,650</u>
Change in net position					(433,297)
Net position, beginning of year, as restated					309,774,881
Net position, end of year					<u><u>\$ 309,341,584</u></u>

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Business-type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library System	Greenville Area Development Commission
\$ -	\$ (34,545,869)	\$ -	\$ -	\$ -
-	(32,298,143)	-	-	-
-	3,397,179	-	-	-
-	(12,920,467)	-	-	-
-	(52,158,433)	-	-	-
-	(7,835,740)	-	-	-
-	(3,302,053)	-	-	-
-	(58,067,118)	-	-	-
-	(12,821,523)	-	-	-
-	(9,489,263)	-	-	-
-	(4,736,517)	-	-	-
-	<u>(224,777,947)</u>	-	-	-
(8,450,327)	(8,450,327)	-	-	-
864,760	864,760	-	-	-
(52,243)	(52,243)	-	-	-
<u>(7,637,810)</u>	<u>(7,637,810)</u>	-	-	-
(7,637,810)	(232,415,757)	-	-	-
-	-	1,215,004	-	-
-	-	-	(23,487,248)	-
-	-	-	-	(1,881,645)
-	-	<u>1,215,004</u>	<u>(23,487,248)</u>	<u>(1,881,645)</u>
4,586,659	194,270,033	-	22,588,117	-
-	21,398,467	-	-	-
-	985,150	-	412,295	-
337	1,430,241	-	114,161	27,601
-	9,933,891	-	-	-
-	-	-	1,261,264	1,873,340
-	-	-	122,399	12,850
(913,864)	-	-	-	-
<u>3,673,132</u>	<u>228,017,782</u>	-	<u>24,498,236</u>	<u>1,913,791</u>
(3,964,678)	(4,397,975)	1,215,004	1,010,988	32,146
6,408,749	316,183,630	24,045,567	49,294,134	4,075,106
<u>\$ 2,444,071</u>	<u>\$ 311,785,655</u>	<u>\$ 25,260,571</u>	<u>\$ 50,305,122</u>	<u>\$ 4,107,252</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	General	COVID Relief	Greenville County Redevelopment Corporation	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 9,398,688	\$ 42,436,146	\$ -	\$ 961,548	\$ 39,882,434	\$ 92,678,816
Investments	26,830,676	26,389,696	-	694,736	16,446,272	70,361,380
Taxes receivable, net of allowance	5,505,124	-	-	-	4,990,524	10,495,648
Other receivables	1,740,883	137,333	-	9,694	1,372,501	3,260,411
Due from other governments	5,909,949	-	-	-	7,377,284	13,287,233
Due from other funds	17,987,535	-	-	-	-	17,987,535
Prepaid expenditures	5,105	-	-	-	45,000	50,105
Advance to other funds	2,980,024	-	-	-	-	2,980,024
Restricted assets:						
Cash and cash equivalents	-	-	76,018,853	-	501,274	76,520,127
Investments	-	-	-	-	910,973	910,973
Equity investment	-	-	-	-	30,384	30,384
Total assets	<u>\$ 70,357,984</u>	<u>\$ 68,963,175</u>	<u>\$ 76,018,853</u>	<u>\$ 1,665,978</u>	<u>\$ 71,556,646</u>	<u>\$ 288,562,636</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 1,982,823	\$ 1,070,083	\$ -	\$ 1,564,882	\$ 15,544,901	\$ 20,162,689
Accrued liabilities	13,393,695	-	-	-	1,027,950	14,421,645
Unearned revenue	-	67,171,890	-	-	228,114	67,400,004
Bond anticipation notes payable	-	-	85,495,464	-	-	85,495,464
Due to other funds	3,424,228	-	10,936,139	1,471,247	2,155,921	17,987,535
Total liabilities	<u>18,800,746</u>	<u>68,241,973</u>	<u>96,431,603</u>	<u>3,036,129</u>	<u>18,956,886</u>	<u>205,467,337</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	4,259,000	-	-	-	2,789,000	7,048,000
Total deferred inflows of resources	<u>4,259,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,789,000</u>	<u>7,048,000</u>
FUND BALANCES (DEFICIT)						
Nonspendable:						
Prepaid expenditures	5,105	-	-	-	45,000	50,105
Long-term notes receivable	35,458	-	-	-	-	35,458
Advances to other funds	2,980,024	-	-	-	-	2,980,024
Restricted for:						
Administrative services	-	-	-	-	2,063,457	2,063,457
Court support services	-	-	-	-	1,731,374	1,731,374
Sheriff	-	-	-	-	8,513,994	8,513,994
Infrastructure	-	-	-	-	10,748,487	10,748,487
Public safety	-	721,202	-	-	1,149,246	1,870,448
Housing programs	-	-	-	-	276,430	276,430
Debt service	-	-	-	-	9,822,204	9,822,204
Recreation and tourism	-	-	-	-	7,393,542	7,393,542
Emergency management	-	-	-	-	124,556	124,556
Court fee funds	-	-	-	-	967,410	967,410
Clerk of court	-	-	-	-	1,396,900	1,396,900
Rescue services	-	-	-	-	488,796	488,796
Animal care	-	-	-	-	134,609	134,609
Committed to:						
Contingency funds	3,456,447	-	-	-	-	3,456,447
Rescue services	-	-	-	-	9,801	9,801
Sheriff	-	-	-	-	2,339,585	2,339,585
Emergency management	-	-	-	-	120,743	120,743
Animal care	-	-	-	-	979,154	979,154
Public works	-	-	-	-	1,918,720	1,918,720
Unassigned	40,821,204	-	(20,412,750)	(1,370,151)	(413,248)	18,625,055
Total fund balances (deficit)	<u>47,298,238</u>	<u>721,202</u>	<u>(20,412,750)</u>	<u>(1,370,151)</u>	<u>49,810,760</u>	<u>76,047,299</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 70,357,984</u>	<u>\$ 68,963,175</u>	<u>\$ 76,018,853</u>	<u>\$ 1,665,978</u>	<u>\$ 71,556,646</u>	<u>\$ 288,562,636</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		\$ 76,047,299
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		629,628,678
Revenues in the Statement of Activities that do not provide current financial resources are reported as unavailable revenues in the funds.		7,048,000
Equity investment in Augusta Grove, LLC		2,387,745
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		83,679,544
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General obligation bonds	\$ (63,741,220)	
Certificates of participation	(24,155,000)	
Revenue bonds	(42,807,000)	
Unamortized premiums and discounts on bonds and certificates of participation	(8,040,429)	
Capital lease obligations	(15,510,819)	
Unamortized deferred charges on refundings	3,514,187	
Compensated absences payable	(11,411,351)	
Total other postemployment benefits liability	(50,897,201)	
Net pension liability	<u>(269,667,427)</u>	
Total long-term liabilities		(482,716,260)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		(3,230,779)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		(2,409,668)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		<u>(1,092,975)</u>
Net position of governmental activities		<u>\$ 309,341,584</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General	COVID Relief	Greenville County Redevelopment Corporation	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	\$ 106,055,932	\$ -	\$ -	\$ -	\$ 84,807,442	\$ 190,863,374
County offices	39,332,642	-	-	-	286,860	39,619,502
Intergovernmental	20,950,673	87,837,848	-	-	21,748,008	130,536,529
Hospitality taxes	-	-	-	-	9,933,891	9,933,891
Fees	-	-	-	-	21,147,056	21,147,056
Franchise fees	3,732,191	-	-	-	-	3,732,191
Interest revenue	358,276	721,201	2,812	310	347,305	1,429,904
Other miscellaneous revenues	2,392,628	-	-	540,995	3,091,324	6,024,947
Total revenues	<u>172,822,342</u>	<u>88,559,049</u>	<u>2,812</u>	<u>541,305</u>	<u>141,361,886</u>	<u>403,287,394</u>
Expenditures						
Current:						
Administrative services	3,130,568	-	-	-	37,827,677	40,958,245
General services	15,800,678	83,613,374	-	1,760,265	-	101,174,317
Emergency medical services	11,325,357	-	-	-	1,063,706	12,389,063
Community development and planning	21,831,965	-	-	2,718,691	5,406,271	29,956,927
Public safety	34,079,304	-	-	5,234,521	17,255,232	56,569,057
Judicial services	20,982,280	-	-	-	9,190,061	30,172,341
Fiscal services	3,304,261	-	-	-	-	3,304,261
Law enforcement services	55,954,025	-	-	-	6,408,550	62,362,575
Parks, recreation & tourism	-	-	-	922,532	13,442,420	14,364,952
Boards, commissions & others	10,850,402	-	-	-	4,607,475	15,457,877
Capital outlay	1,067,910	4,224,473	-	32,610,645	12,994,833	50,897,861
Debt service:						
Principal	-	-	-	-	16,652,896	16,652,896
Interest	-	-	614,185	-	3,662,862	4,277,047
Fiscal agent fees	-	-	-	29,948	21,567	51,515
Bond issuance cost	-	-	641,794	83,825	-	725,619
Total expenditures	<u>178,326,750</u>	<u>87,837,847</u>	<u>1,255,979</u>	<u>43,360,427</u>	<u>128,533,550</u>	<u>439,314,553</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,504,408)</u>	<u>721,202</u>	<u>(1,253,167)</u>	<u>(42,819,122)</u>	<u>12,828,336</u>	<u>(36,027,159)</u>
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	3,330,000	-	3,330,000
Proceeds from issuance of refunding debt	-	-	34,555,000	-	-	34,555,000
Premium on bonds issued	-	-	5,913,067	208,937	-	6,122,004
Proceeds from issuance of capital lease	-	-	-	7,000,000	-	7,000,000
Transfers in	23,476,267	-	1,730,100	34,288,908	16,655,903	76,151,178
Transfers out	<u>(23,062,611)</u>	<u>-</u>	<u>(21,759,304)</u>	<u>(11,898)</u>	<u>(30,707,107)</u>	<u>(75,540,920)</u>
Total other financing sources (uses)	<u>413,656</u>	<u>-</u>	<u>20,438,863</u>	<u>44,815,947</u>	<u>(14,051,204)</u>	<u>51,617,262</u>
Net change in fund balances	<u>(5,090,752)</u>	<u>721,202</u>	<u>19,185,696</u>	<u>1,996,825</u>	<u>(1,222,868)</u>	<u>15,590,103</u>
Fund balance, beginning of year, as restated	<u>52,388,990</u>	<u>-</u>	<u>(39,598,446)</u>	<u>(3,366,976)</u>	<u>51,033,628</u>	<u>60,457,196</u>
Fund balance, end of year	<u>\$ 47,298,238</u>	<u>\$ 721,202</u>	<u>\$ (20,412,750)</u>	<u>\$ (1,370,151)</u>	<u>\$ 49,810,760</u>	<u>\$ 76,047,299</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds.	\$	15,590,103
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Capital outlay	\$ 51,867,714	
Depreciation expense	<u>(26,211,934)</u>	25,655,780
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.</p>		
		13,579,201
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		(1,180,000)
<p>Change in value of equity investment.</p>		
		43,847
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Repayment of the principal of long-term debt	\$ 16,652,896	
Issuance of bonds, net of premium on bonds	(44,007,004)	
Issuance of capital leases	(7,000,000)	
Amortization of premium/discount on long-term debt	1,362,221	
Amortization of the refunding deferral amount on the refunding bonds	<u>(848,458)</u>	(33,840,345)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension liability	\$ (14,663,034)	
Compensated absences	(857,110)	
Accrued interest on long-term debt	(255,333)	
Other postemployment benefits liability	<u>(5,020,729)</u>	(20,796,206)
<p>Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		<u>514,323</u>
Change in net position of governmental activities	\$	<u><u>(433,297)</u></u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 108,523,507	\$ 108,523,507	\$ 106,055,932	\$ (2,467,575)
County offices	37,923,011	37,923,011	39,332,642	1,409,631
Intergovernmental	22,975,338	22,975,338	20,950,673	(2,024,665)
Franchise fees	3,901,883	3,901,883	3,732,191	(169,692)
Interest revenue	1,189,524	1,189,524	358,276	(831,248)
Other miscellaneous revenues	1,727,482	1,727,482	2,392,628	665,146
Total revenues	<u>176,240,745</u>	<u>176,240,745</u>	<u>172,822,342</u>	<u>(3,418,403)</u>
Expenditures:				
Current:				
Administrative services	3,100,972	3,225,721	3,130,568	95,153
General services	15,759,374	16,240,721	15,800,678	440,043
Emergency medical services	20,995,707	14,483,423	11,325,357	3,158,066
Community development and planning	23,132,182	23,035,722	21,831,965	1,203,757
Public safety	30,303,122	34,218,001	34,079,304	138,697
Judicial services	20,796,270	20,999,069	20,982,280	16,789
Fiscal services	3,197,070	3,362,296	3,304,261	58,035
Law enforcement services	50,763,234	55,999,493	55,954,025	45,468
Boards, commissions & others	16,325,487	11,905,812	10,850,402	1,055,410
Capital outlay	197,813	1,100,973	1,067,910	33,063
Total expenditures	<u>184,571,231</u>	<u>184,571,231</u>	<u>178,326,750</u>	<u>6,244,481</u>
Deficiency of revenues under expenditures	<u>(8,330,486)</u>	<u>(8,330,486)</u>	<u>(5,504,408)</u>	<u>2,826,078</u>
Other financing sources (uses):				
Transfers in	12,546,750	12,546,750	23,476,267	10,929,517
Transfers out	(8,458,518)	(8,458,518)	(23,062,611)	(14,604,093)
Total other financing sources (uses), net	<u>4,088,232</u>	<u>4,088,232</u>	<u>413,656</u>	<u>(3,674,576)</u>
Net change in fund balances	(4,242,254)	(4,242,254)	(5,090,752)	(848,498)
Fund balance, beginning of year	<u>52,388,990</u>	<u>52,388,990</u>	<u>52,388,990</u>	<u>-</u>
Fund balance, end of year	<u>\$ 48,146,736</u>	<u>\$ 48,146,736</u>	<u>\$ 47,298,238</u>	<u>\$ (848,498)</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
COVID RELIEF**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 67,737,605	\$ 67,737,605	\$ 87,837,848	\$ 20,100,243
Interest revenue	-	-	721,201	721,201
Total revenues	<u>67,737,605</u>	<u>67,737,605</u>	<u>88,559,049</u>	<u>20,821,444</u>
Expenditures:				
Current:				
General services	99,152,573	94,928,099	83,866,620	11,061,479
Capital outlay	-	4,224,473	4,224,473	-
Total expenditures	<u>99,152,573</u>	<u>99,152,572</u>	<u>88,091,093</u>	<u>11,061,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,414,968)</u>	<u>(31,414,967)</u>	<u>467,956</u>	<u>31,882,923</u>
Net change in fund balances	(31,414,968)	(31,414,967)	467,956	31,882,923
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>253,246</u>	<u>-</u>
Fund balance, end of year	<u>\$ (31,414,968)</u>	<u>\$ (31,414,967)</u>	<u>\$ 721,202</u>	<u>\$ 31,882,923</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 348,622	\$ 3,722,110	\$ 47,757	\$ 4,118,489	\$ 3,587,227
Investments	311,932	2,474,245	146,243	2,932,420	1,889,432
Taxes receivable, net of allowance	285,922	-	-	285,922	-
Other receivables	810,989	2,844	-	813,833	16,850
Due from other governments	76,917	-	-	76,917	-
Inventory	-	-	-	-	419,199
Total current assets	<u>1,834,382</u>	<u>6,199,199</u>	<u>194,000</u>	<u>8,227,581</u>	<u>5,912,708</u>
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	5,980,755	3,179,352	1,060,000	10,220,107	136,620
Depreciable, net of accumulated depreciation	5,110,364	10,072,508	1,246,667	16,429,539	102,711
Total noncurrent assets	<u>11,091,119</u>	<u>13,251,860</u>	<u>2,306,667</u>	<u>26,649,646</u>	<u>239,331</u>
Total assets	<u>12,925,501</u>	<u>19,451,059</u>	<u>2,500,667</u>	<u>34,877,227</u>	<u>6,152,039</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	641,246	710,529	-	1,351,775	-
Total deferred outflows of resources	<u>641,246</u>	<u>710,529</u>	<u>-</u>	<u>1,351,775</u>	<u>-</u>
LIABILITIES					
CURRENT LIABILITIES					
Payable from current assets:					
Accounts payable	361,698	302,039	-	663,737	474,043
Accrued expenses	97,404	96,651	-	194,055	47,427
Other liabilities	45,055	25,019	-	70,074	-
Claims payable - current portion	-	-	-	-	3,652,000
Landfill closure/post-closure care costs - current portion	501,572	-	-	501,572	-
Compensated absences - current portion	9,141	16,328	-	25,469	8,407
Total current liabilities	<u>1,014,870</u>	<u>440,037</u>	<u>-</u>	<u>1,454,907</u>	<u>4,181,877</u>
NONCURRENT LIABILITIES					
Advances from other funds	-	-	-	-	2,980,024
Claims payable - long-term portion	-	-	-	-	748,000
Net pension liability	3,828,918	4,199,542	-	8,028,460	-
Landfill closure/post-closure care costs - long-term portion	24,577,023	-	-	24,577,023	-
Compensated absences - long-term portion	92,426	165,091	-	257,517	85,008
Total long-term liabilities	<u>28,498,367</u>	<u>4,364,633</u>	<u>-</u>	<u>32,863,000</u>	<u>3,813,032</u>
Total liabilities	<u>29,513,237</u>	<u>4,804,670</u>	<u>-</u>	<u>34,317,907</u>	<u>7,994,909</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	16,371	17,451	-	33,822	-
Total deferred inflows of resources	<u>16,371</u>	<u>17,451</u>	<u>-</u>	<u>33,822</u>	<u>-</u>
NET POSITION (DEFICIT)					
Net investment in capital assets	11,091,119	13,251,860	2,306,667	26,649,646	239,331
Unrestricted	(27,053,980)	2,087,607	194,000	(24,772,373)	(2,082,201)
Total net position (deficit)	<u>\$ (15,962,861)</u>	<u>\$ 15,339,467</u>	<u>\$ 2,500,667</u>	<u>1,877,273</u>	<u>\$ (1,842,870)</u>
				566,798	
				<u>\$ 2,444,071</u>	

Adjustment to reflect consolidation of internal service
fund activities related to enterprise funds

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 6,972,903	\$ 8,236,375	\$ 184	\$ 15,209,462	\$ 38,644,904
Payments to suppliers	(10,359,534)	(3,998,194)	(14,196)	(14,371,924)	(32,754,188)
Payments to employees	(2,782,916)	(2,773,474)	-	(5,556,390)	(5,353,984)
Net cash provided by (used in) operating activities	<u>(6,169,547)</u>	<u>1,464,707</u>	<u>(14,012)</u>	<u>(4,718,852)</u>	<u>536,732</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers in	-	-	-	-	905,267
Transfers out	(557,416)	(356,448)	-	(913,864)	(601,661)
Property taxes	4,630,239	-	-	4,630,239	-
Net cash provided by (used in) noncapital and related financing activities	<u>4,072,823</u>	<u>(356,448)</u>	<u>-</u>	<u>3,716,375</u>	<u>303,606</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(457,846)	(550,493)	-	(1,008,339)	(67,623)
Proceeds from sale of capital assets	191,708	6,526	-	198,234	-
Interest paid	(18,357)	(4,407)	-	(22,764)	(11,126)
Net cash used in capital and related financing activities	<u>(284,495)</u>	<u>(548,374)</u>	<u>-</u>	<u>(832,869)</u>	<u>(78,749)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	-	-	(38,636)	(38,636)	-
Proceeds from sale of investments	1,296,656	656,797	-	1,953,453	1,061,718
Interest received	-	3,008	337	3,345	-
Net cash provided by (used in) investing activities	<u>1,296,656</u>	<u>659,805</u>	<u>(38,299)</u>	<u>1,918,162</u>	<u>1,061,718</u>
Change in cash and cash equivalents	(1,084,563)	1,219,690	(52,311)	82,816	1,823,307
Cash and cash equivalents:					
Beginning of year	1,433,185	2,502,420	100,068	4,035,673	1,763,920
End of year	<u>\$ 348,622</u>	<u>\$ 3,722,110</u>	<u>\$ 47,757</u>	<u>\$ 4,118,489</u>	<u>\$ 3,587,227</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (8,423,905)	\$ 862,641	\$ (52,243)	\$ (7,613,507)	\$ 221,843
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	672,607	422,767	40,000	1,135,374	14,679
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(45,383)	-	184	(45,199)	155,941
Increase in advance from other funds	-	-	-	-	66,068
Increase in due from other governments	(76,917)	-	-	(76,917)	-
Increase in inventory	-	-	-	-	(107,008)
Increase in deferred outflows of resources-pension	(268,380)	(297,376)	-	(565,756)	-
Increase (decrease) in accounts payable	(903,201)	(56,960)	(1,953)	(962,114)	169,681
Increase in accrued expenses	7,409	32,973	-	40,382	6,826
Increase in post-closure liabilities	2,418,927	-	-	2,418,927	-
Decrease in deferred inflows of resources-pension	(14,599)	(15,563)	-	(30,162)	-
Increase in net pension liability	454,397	498,381	-	952,778	-
Increase in compensated absences	9,498	17,844	-	27,342	8,702
Net cash provided by (used in) operating activities	<u>\$ (6,169,547)</u>	<u>\$ 1,464,707</u>	<u>\$ (14,012)</u>	<u>\$ (4,718,852)</u>	<u>\$ 536,732</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2021

	Custodial Funds
ASSETS	
Cash	\$ 57,735,451
Investments	32,105,240
Taxes receivable	33,176,203
	<hr/>
Total assets	123,016,894
	<hr/>
LIABILITIES	
Due to others	77,444,410
Uncollected taxes	33,176,203
	<hr/>
Total liabilities	110,620,613
	<hr/>
NET POSITION	
Restricted for individuals, organizations, and other governments	12,396,281
	<hr/>
Total net position	\$ 12,396,281
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE YEAR ENDED JUNE 30, 2021

	ADDITIONS	<u>Custodial Funds</u>
Investment earnings:		
Interest		\$ 11,173
Net investment earnings		<u>11,173</u>
Other:		
Taxes		1,711,500,505
Funds from state and municipalities		5,645,672
Fine and fees		3,293,910
Criminal and civil bonds		2,259,446
Funds from state and participants		2,463,573
Inmate funds collected		4,211,543
Funds from foreclosure sales		<u>5,847,225</u>
Total additions		<u>1,735,233,047</u>
	DEDUCTIONS	
Taxes and fees paid to other governments		1,720,202,168
Funds disbursed per court order		5,925,305
Inmate funds disbursed		4,211,581
Disbursements by public defender's office		<u>5,645,672</u>
Total deductions		<u>1,735,984,726</u>
Change in net position		(751,679)
NET POSITION, BEGINNING OF YEAR, AS RESTATED		<u>13,147,960</u>
NET POSITION, END OF YEAR		<u><u>\$ 12,396,281</u></u>

The accompanying notes are an integral part of these financial statements.