



Fiscal year ended June 30, 2019



Lockheed Martin has completed renovations at Greenville County industrial park, SCTAC, where the new F-16 Block 70 “Viper” will be produced. Sub-component assembly has begun and the first jet is set to roll off the line in 2021.

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Letter to the Citizens

Dear Citizens,

At Greenville County we are honored to be "...at your service." Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County's finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read "Joseph Kernell".

Joseph Kernell
Greenville County Administrator

Interesting Fact:

Greenville County has been recognized as "one of the best of the web" by the Center for Digital Government. The organization honored the County for achievements and best practices of radically improving website, app and overall communication experiences for users.



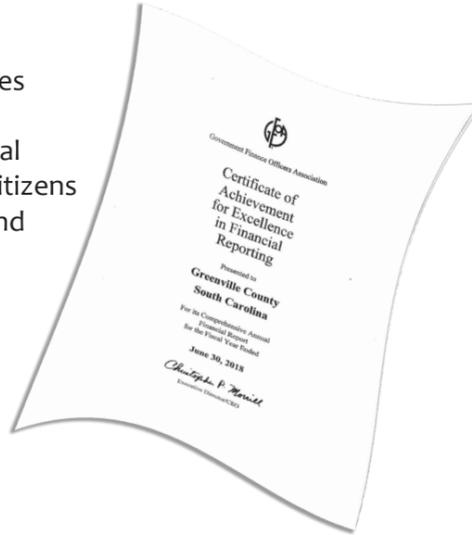
Greenville County Animal Care is hitting the road with a brand new mobile unit that brings wonderful adoptable pets to communities across the county. The "Waggin' Wagon," which can carry more than 20 pets, is another tool for use in helping to build a no-kill community.

Greenville County Government

Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County's award-winning website now features easily accessible, front page "Financial Online Accountability" and "Find Your Representative" tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 86,000 community members each day.



Greenville County hosts and sponsors the annual Clemson University Men of Color Summit, a national event designed to close the achievement gap for African-American and Hispanic males. The three day summit features 2,000 high school and college students who receive professional advice and mentoring from an impressive list of nationally renowned speakers and educators who focus on topics such as career development, entrepreneurship, education, and social engagement.



www.GreenvilleCounty.org

Animal Control (864) 467-7595	Homestead Exemption (864) 467-7300	Planning & Code Enforcement (864) 467-7090	Sheriff (864) 467-5100
Business Registration (864) 467-7300	Hospitality Tax Payments (864) 467-7567	Probate Court (864) 467-7170	Recycling (864) 243-9672
Clerk of Court (864) 467-8551	Human Relations (864) 467-7095	Procurement (864) 467-7200	Veteran's Affairs (864) 467-7230
Detention Center (864) 467-2330	Legal Residence Est. (864) 467-7300	Property Tax Payments (864) 467-7050	Voter Registration (864) 467-7250
Economic Development (864) 235-2008	Mobile Home Permits (864) 467-7300	Real Property Values (864) 467-7300	
EMS (864) 467-7005	Parks, Recreation & Tourism (864) 288-6470	Redevelopment Authority (864) 242-9801	
Engineering (864) 467-7016	Permits (864) 467-7060	Register of Deeds (864) 467-7240	

Greenville County Council

The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operations.

(864) 467-7115

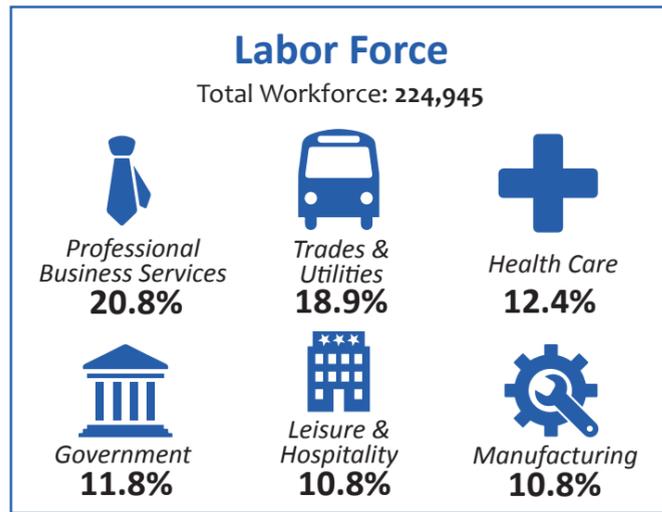


About Greenville County

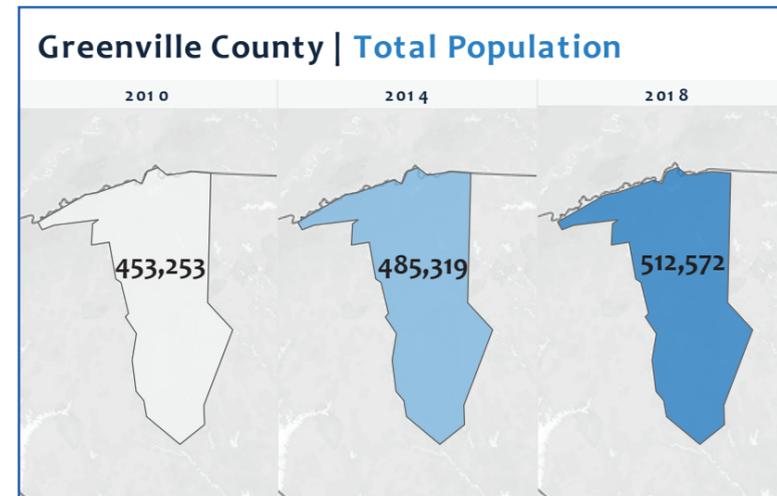
Greenville County South Carolina has a world-class business community, an abundance of natural amenities, and an infectious southern charm that creates an unparalleled quality of life. The economic engine of the state, Greenville County is home to 43 Fortune 500 companies, 650 national and international manufacturers, and 153 large and small business headquarters. With more than 512,000 residents, it is the most populous county in the state and its diverse economy has created an unemployment rate of just 3.3% while still maintaining an affordable cost of living.

Anchored by the award winning, nationally recognized urban hub Downtown Greenville, the County also features numerous communities rich with character and tradition, all surrounded by the incredible scenic beauty of the rolling foothills of the Blue Ridge Mountains.

A welcoming place with award winning schools, outstanding health care options, and diverse cultural and entertainment options, Greenville County is consistently ranked as one the nation's best places to live and do business.



Facts and Figures



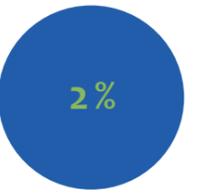
Population Growth

2011	1.7%
2012	1.6%
2013	1.5%
2014	1.8%
2015	2.0%
2016	1.6%
2017	1.5%
2018	1.5%

2019 Total Population

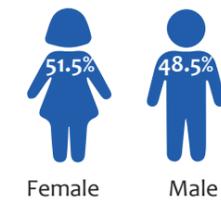


Percent Change

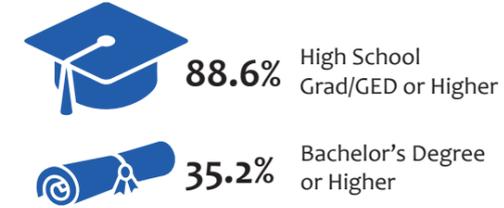


Population estimates for the two most recent years are based on historical data. Other years' are revised estimates provided by the U.S Department of Commerce, Bureau of Economic Analysis.

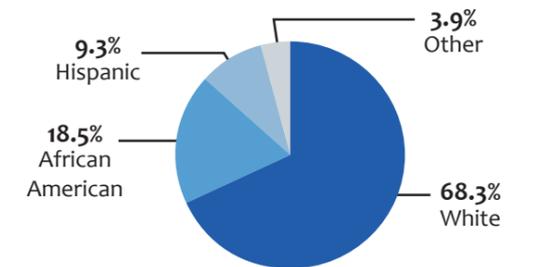
Population by Gender



Education



Population by Race & Origin



Per Capita Income
47,544
(average per person)



Home Owners
65.2%



Renters
34.8%



Median Gross Rent
\$831



2019 | Greenville County
Total Households
204,104



2019 | Greenville County
Median Home Value
\$196,931



2019 | Greenville County
Average Home Value
\$261,146

Summary of Financial Information

The County's Comprehensive Annual Financial Report (CAFR) is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

Balance Sheet

More formally referred to as the Statement of Net Position, the balance sheet reflects Greenville County's strong financial position. The consumption or acquisition of net assets that applies to a future reporting period are called deferred outflows of resources and deferred inflows of resources, respectively.

ASSETS	Governmental Activities		Business-type Activities	
	2019	2018	2019	2018
Current and other assets	\$118,233,204	\$126,980,919	\$10,447,095	\$11,188,456
Capital assets	535,813,044	520,395,277	26,880,271	27,298,321
Deferred outflow - unamortized amount on refundings	5,342,505	5,918,525		
Deferred outflow - pensions	34,833,403	39,898,850		
Deferred outflows - OPEB	17,753,307	4,508,776	877,267	1,067,621
Total assets & deferred outflows of resources	711,975,463	697,702,347	38,204,642	39,554,398
LIABILITIES				
Long-term liabilities	378,082,549	373,454,933	12,333,804	12,319,952
Other liabilities	21,350,893	26,664,428	1,069,056	1,928,148
Deferred inflows - pensions	2,241,532	1,647,918	64,929	27,156
Deferred inflows - OPEB	1,003,369	1,142,726		
Total liabilities & deferred inflows of resources	402,678,343	402,910,005	13,467,789	14,275,256
Total net position	\$ 309,297,120	\$294,792,342	\$24,736,853	\$25,279,142

Explanations of Major Fluctuations:

The increase in net position for the governmental activities is primarily due to a restatement of net position of approximately \$1,600,000 due to the addition of the detention center inmate canteen fund being included as part of the primary government. Additionally, an increase in net capital assets and an overall decrease in liabilities make up the remainder of the increase. The decrease in business-type activities net position decreased slightly due a transfer-out of approximately \$679,000 to the debt service capital leases and the health and dental internal service fund.



The water rescue division of the Greenville County Emergency Response Team is comprised of professionals from Greenville County EMS, local fire departments, and local law enforcement offices. The highly trained unit is activated during local flooding situations and recreational emergencies, and is often called to the Carolina coast to assist during hurricanes.

Functions of Government

Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Last Five Fiscal Years				
	2019	2018	2017	2016	2015
EXPENSES					
Governmental Activities					
Administrative Services	\$3,144,199	\$2,769,996	\$8,115,891	\$ 2,624,799	\$ 2,546,428
General Services	26,192,074	25,395,734	30,111,087	19,027,592	16,539,097
Emergency Medical Services	21,202,957	21,556,499	20,399,462	19,221,506	17,907,654
Community Development & Planning	46,222,508	47,365,611	41,722,579	55,083,718	41,236,324
Parks, Recreation & Tourism	18,704,773	17,032,959	22,166,044	15,761,874	15,982,659
Public Safety	44,499,954	42,112,319	40,696,900	32,078,269	31,730,942
Judicial Services	27,529,074	27,619,180	26,826,780	24,874,958	23,822,094
Fiscal Services	3,185,587	3,170,014	3,072,469	2,851,492	2,801,313
Law Enforcement Services	55,897,120	54,201,332	55,049,513	48,991,466	47,333,376
Boards, Commissions & Others	13,477,838	11,032,722	13,044,724	9,629,052	9,722,839
Interest and Fiscal Charges	3,851,810	4,288,178	4,640,872	5,325,377	5,681,855
Total Governmental Activities	263,907,894	256,544,544	265,846,321	235,470,103	215,304,581
Business-Type Activities					
Solid Waste	10,478,925	12,934,646	14,157,460	9,146,259	8,038,341
Stormwater	8,681,964	8,269,682	7,584,263	7,959,604	8,097,473
Parking Garage	48,866	50,229	50,039	119,677	128,395
Total Business-Type Activities	19,209,755	21,254,557	21,791,762	17,225,540	16,264,209
Total Primary Government Expenses	283,117,649	277,799,101	287,638,083	252,695,643	231,568,790
PROGRAM REVENUES					
Governmental Activities					
General Government	5,471,605	5,753,863	5,659,137	6,603,006	2,670,314
Other Activities	56,074,832	52,503,028	45,685,056	43,099,292	40,929,781
Operating Grants & Contributions	23,604,846	25,427,892	20,176,331	15,779,993	18,394,622
Capital Grants & Contributions	10,903,981	11,999,201	14,699,829	2,960,969	4,719,646
Total Govt. Activities Program Revenues	96,055,264	95,683,984	86,220,353	68,443,260	66,714,363
Business-Type Activities					
Solid Waste	6,900,795	6,941,774	6,975,547	6,877,324	6,265,553
Stormwater	7,850,803	7,757,234	7,786,813	7,650,869	7,645,589
Parking Garage	40,029	63,469	58,012	119,602	122,727
Total Business-Type Activities Program Revenues	14,791,627	14,762,477	14,820,372	14,647,795	14,033,869
Total Primary Govt. Program Revenues	110,846,891	110,446,461	101,040,725	83,091,055	80,748,232
NET (EXPENSE)/REVENUE					
Governmental Activities	(167,852,630)	(160,860,560)	(179,625,968)	(167,026,843)	(148,590,218)
Business-Type Activities	(4,418,128)	(6,492,080)	(6,971,390)	(2,577,745)	(2,230,340)
Total Primary Govt. Net Expenses	(172,270,758)	(167,352,640)	(186,597,358)	(169,604,588)	(150,820,558)

The top portion of the following page will explain the reasons for major fluctuations between 2018 and 2019.

Continued from page 12:

Explanations of Major Fluctuations:

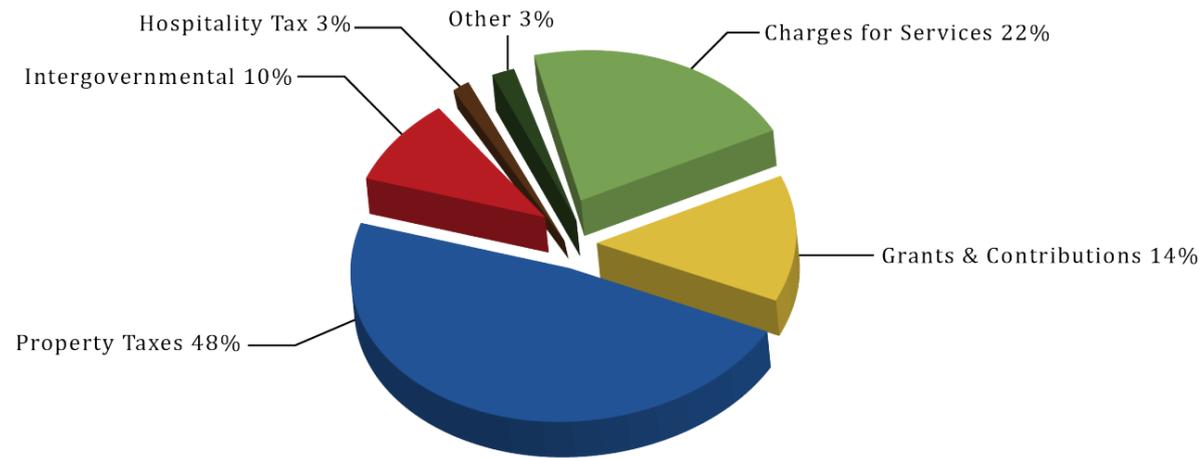
The increase in expenses for governmental activities is mostly due to an increase in pension and other post-employment benefit expenses, as well as an increase in law enforcement expenses. The increase in charges for services, or program revenues, is due to an increase in consumer spending as a result of a continued robust economy and expansion in the County. The increase in expenses for the business-type activities is mostly due to an increase in stormwater expenses related to the flood hazard mitigation plan. Additionally, the increase in charges for services for the business-type activities is also due to a continued robust economy resulting in a increase in fees and charges.



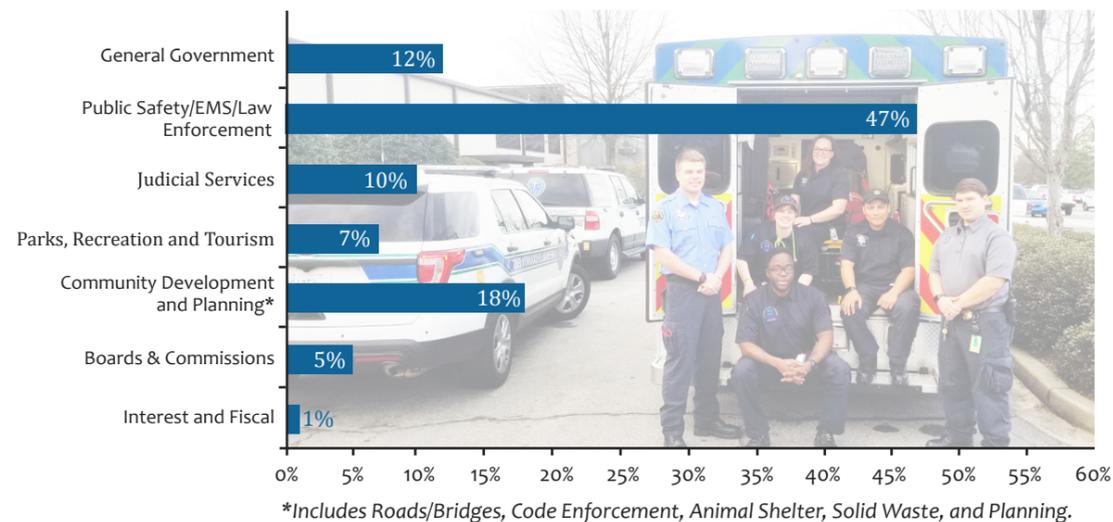
Working in partnership with the Lt. Governor's Office, Greenville County officially opened the Berea Community Center. Daily programming for seniors is provided by Senior Action, and the facility is also available for community members to host events.

Functions of Government continued

Revenue Sources – Governmental Activities



Expenses – Governmental Activities



AAA Bond Rated

For the nineteenth consecutive year, Greenville County has had its prestigious AAA bond rating reaffirmed by all three ratings agencies. The ratings confirm that the County's bonds are of the highest credit quality, provide financial security and translate into substantial savings for tax payers.

Greenville County Makes the Healthy Choice the Easy Choice

Greenville County was awarded a "Wellie" by Livewell Greenville for providing a workplace that helps make the healthy choice the easy choice. The County was also recognized for implementing policy, systems, and environments that created healthy venues for children at after-school programs.



Greenville County's annual March Into Earth Day event is about informing employees and the general public of all the ways they can use local County and community resources to be stewards of our planet. This signature event equips attendees with knowledge, connections and even a few free plants!

THIS BRIDGE
ON THE
STATE ROAD
FROM
GREENVILLE TO ASHEVILLE
WAS BUILT
IN
1820
BY
ABRAM BLANDING,
ACTING COMMISSIONER,
BOARD OF PUBLIC WORKS.
JOEL R. POINSETT, PRESIDENT
MARKER PLACED BY
NATHANAEL GREENE CHAPTER
DAUGHTERS OF AMERICAN REVOLUTION

Financial Operations Division

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